Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

ASIA BIOMASS PUBLIC COMPANY LIMITED

(ABM)

at 30 June 2026

This report was disseminated on 25/08/2026

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JUMP+

ASIA BIOMASS PUBLIC COMPANY LIMITED

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Resources

CG Report :

SET ESG Ratings: **-**

Anti-Corruption Certification (CAC): **-**

Business Type

Biomass fuel trading that the products can be categorized into five major groups as 1) Palm Kernel Shell 2) Woodchips and Others 3) Wood Shavings, Sawdust and Wood Dust 4) Biomass Pellet and 5) Other Products comprising rice husk, palm fiber, fruit bunch, corncob cassava root cassava chip cassava starch 6) Refuse Derived Fuel : RDF

Financial Statement

Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	2,039.36	2,610.82	2,383.34	2,715.69
Expenses	2,133.74	2,635.73	2,446.34	2,648.82
Net Profit	-104.33	-40.93	-76.84	35.89
Balance Sheet (MB)				
Assets	1,462.60	1,603.28	1,392.44	1,276.24
Liabilities	716.92	737.32	887.12	702.69
Shareholders' Equity	745.36	864.98	522.59	591.34
Cash Flow (MB)				
Operating	-24.64	227.75	-19.10	-104.26
Investing	17.61	-36.79	-119.73	-60.25
Financing	1.31	-194.83	138.02	169.38
Financial Ratio				
EPS (Baht)	-0.15	-0.09	-0.19	0.11
GP Margin (%)	11.69	14.27	12.27	13.88
NP Margin (%)	-5.11	-1.57	-3.22	1.29
D/E Ratio (Times)	0.96	0.85	1.76	1.23
ROE (%)	-12.96	-5.90	-13.80	7.44
ROA (%)	-5.70	0.15	-4.65	5.79

JUMP+ Plan

Business Plan

Target in 2028

Operating revenue	**2,400 – 2,500** million baht.

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan 1 : Investment in Machinery to Expand Production Capacity to Drive Growth of the RDF Business (RDF Business for Growth)	✓		
2. Strategic Plan 2 : Investment for Biomass Business Capacity Expansion (Biomass for Growth)	✓		

Governance Plan

1. Enhancing anti-corruption and fraud prevention efforts
2. Enhancing whistleblowing mechanisms
3. Enhancing the prevention of insider information

Climate Action Plan

1. Greenhouse gas inventory (GHG) plan
2. Decarbonization

Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
Operating revenue (million baht.)	2,400 – 2,500	2,027.61	688.99

ABM focuses on expanding its renewable energy and biomass fuel businesses, with key objectives to enhance production efficiency, reduce costs, and broaden raw material sources in order to strengthen the company's long-term business stability.

Growth plan/Increase business value

Strategic Plan 1 : Investment in Machinery to Expand Production Capacity to Drive Growth of the RDF Business (RDF Business for Growth)

This strategy focuses on enhancing the capabilities of the Refuse Derived Fuel (RDF) business of subsidiary within the ABM Group through investment in waste screening equipment, in order to support the growth of Green RDF Company Limited ("GRDF"), which serves as the flagship company for the Group's RDF operations. The objective of this investment is to improve RDF production efficiency from the upstream stage by enhancing sorting effectiveness and reducing the volume of waste that cannot be processed into RDF.

Targets

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Revenue Growth (%) YoY Growth Rate	10.00	5.00	2.00	-21.89	-40.03

Strategic Initiative

Strategic Initiative 1 : Project 1: Investment in Machinery to Expand Production Capacity to Drive Growth in the RDF Business (RDF Business for Growth)

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Conduct a Feasibility Study	The company is currently conducting a feasibility study, collecting data, and preparing a financial and operational feasibility study for an investment project in refuse-derived fuel (RDF) production machinery. This is to assess the potential for improving resource efficiency and creating long-term business opportunities. The study is scheduled to be completed by December 31, 2026.

Strategic Initiative 2 : Project 2: Expansion or Improvement of Additional RDF Machinery

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Conduct a Feasibility Study	The company is currently studying, collecting data, and conducting a feasibility study and financial and operational evaluation for a project to expand production capacity and improve the efficiency of refuse-derived fuel (RDF) production machinery. This aims to enhance the potential for renewable energy use and improve production process efficiency, with the study scheduled to be completed by December 31, 2026.

Strategic Plan 2 : Investment for Biomass Business Capacity Expansion (Biomass for Growth)

This strategy involves investing in machinery to expand the production capacity of the ABM Biomass business. The goal is to improve production capability and meet the growing demand from industrial customers.

Targets

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Revenue Growth (%) YoY Growth Rate	2.00	2.00	2.00	-21.89	-40.03

Strategic Initiative

Strategic Initiative : Investment in Wood Grinding Machinery to Support ABM Business Expansion

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Procured and installed a wood Grinding at Bang Nam Chuet, completing the project within April and commencing operations at the beginning of May 2026. • Conduct training for relevant personnel on the usage and various settings of the new machinery.	The company has invested in upgrading and improving the efficiency of wood chippers at its Bang Nam Chueang warehouse to increase production volume. This was accompanied by the installation of additional machinery to improve the feeding system, ensuring continuity and full operational efficiency. The upgrade project was completed in June 2026 and officially commenced operations in early July 2026. The company has also conducted practical training for relevant personnel to ensure they have a thorough understanding of system operation, configuration, and safety procedures.

Quarterly update

Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

This initiative aims to establish a strong governance framework to combat all forms of corruption through the formulation, review, monitoring, and evaluation of compliance with internal policies and practices at least once a year. The company is also committed to fostering a culture of integrity and honesty among employees while pursuing national (CAC) and international (ISO) certifications to reinforce its dedication to ethical business conduct. These efforts are designed to build confidence and trust among investors and stakeholders, ensuring sustainable growth and long-term organizational resilience.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	-	-	-	Complete	Success
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	-	-	-	Complete	Success
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	-	-	-	Complete	Success
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	-	-	-	Complete	Success
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	In the process of applying for certification.	In the process of applying for certification.	Certified	Not Started	In the process of applying for certification.
Include additional content on Anti-Fraud and Corruption in the training curriculum for new employees (Orientation), with a target for trainees to achieve a minimum assessment score of 70%	In progress	Success	Success	-	In progress

Strategic Initiative

Strategic Initiative 1 : Obtaining CAC Certification from the Thai Institute of Directors (Thai IOD)

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Announce the intention to join the CAC project (Collective Action against Corruption, a program for the Thai private sector to combat corruption) • Hire an external consultant to evaluate the company's readiness based on the 71-point assessment form (CAC Checklist).	The Company is in the process of applying for certification and is currently in the process of preparing to submit a Notice of Intent to Join the Thai Private Sector Anti-Corruption Commission (CAC), which is expected to be completed by 31 December 2026.

Strategic Initiative 2 : Include additional content on Anti-Fraud and Corruption in the training curriculum for new employees (Orientation), with a target for trainees to achieve a minimum assessment score of 70%

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Complete the preparation of the presentation materials on anti-fraud and corruption to be included in the new employee orientation training curriculum.	The company is currently developing and improving its new employee orientation training curriculum by adding a subject on anti-corruption and anti-bribery to foster understanding and promote a culture of honesty and integrity within the company. The evaluation criterion for completion will require trainees to pass a test with a minimum score of 70%. The curriculum is expected to be completed and officially launched by 2027.

Enhancing whistleblowing mechanisms

This plan aims to enhance the organization’s whistleblowing and complaint reporting system to ensure efficiency, transparency, and protection for whistleblowers from retaliation or negative consequences. The objective is to establish multiple and confidential reporting channels that employees and stakeholders can trust, enabling them to report misconduct, misuse of internal information, or unethical behavior safely.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a whistleblowing policy and procedures for reporting misconduct.	-	-	-	Complete	Success
The company has established a formal,written whistleblowing policy and procedures,which have been approved by the Board of Directors	-	-	-	Complete	Success
Appointment of an impartial recipient for whistleblowing	-	-	-	Complete	Success

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
reports.					
All complaints are thoroughly investigated,and outcomes are reported to the Board in a timely manner,with appropriate corrective and preventive actions in cases of confirmed misconduct to avoid recurrence.	-	-	-	Complete	Success
The whistleblowing policy and procedures reviewed by the Board of Directors at least annually.	-	-	-	Complete	Success
Include additional content on whistleblowing in the training curriculum for new employees (Orientation), with a target for trainees to achieve a minimum assessment score of 70%.	In progress	Success	Success	-	In progress

Strategic Initiative

Strategic Initiative : Include additional content on whistleblowing in the training curriculum for new employees (Orientation), with a target for trainees to achieve a minimum assessment score of 70%.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Complete the preparation of presentation materials on whistleblowing/misconduct reporting to be included in the new employee orientation training curriculum.	The company is currently developing and revising its new employee orientation training curriculum to include content on whistleblowing channels and procedures, aiming to raise awareness and promote transparency within the organization. A minimum understanding score of 70% will be assessed upon completion of the training. This is expected to be completed by 2027.

Enhancing the prevention of insider information

This plan aims to strengthen corporate governance systems in controlling and preventing the misuse of inside information. It is designed to prevent the use of non-public information for personal or unlawful gain by directors, executives, employees, or other related parties who may have access to the company's confidential information.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a policy and procedures to prevent the misuse of insider information.	-	-	-	Complete	Success
A Board-approved written policy on insider information prevention has been clearly defined and implemented	-	-	-	Complete	Success

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
A structured process is implemented to regularly monitor and review compliance with the insider trading prevention policy,with audits conducted at least annually.	-	-	-	Complete	Success
The implementation of the insider information prevention policy is reviewed and reported to the Board of Directors at least annually. If any violations are detected,corrective actions and preventive measures are clearly outlined to prevent recurrence	-	-	-	Complete	Success
Establish a procedure for acknowledgement by individuals who have access to internal information, and require them to sign a confirmation of non-trading of securities using inside information, setting a target for 100% completion of signatures from all related parties.	In progress	Success	Success	-	In progress

Strategic Initiative

Strategic Initiative : Establish a procedure for acknowledgement by individuals who have access to internal information, and require them to sign a confirmation of non-trading of securities using inside information, setting a target for 100% completion of signatures from all related parties.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Prepare the acknowledgement form regarding non-trading of securities using inside information.	The company is in the process of developing an acknowledgment and signature form for confirming non-trading of securities using inside information. This is to establish a concrete procedure for directors, executives, and employees who have access to inside information, with the goal of achieving 100% signatures from all relevant parties. This is expected to be completed by 2027.

Quarterly update

Section 3

Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The Company has published a Greenhouse Gas (GHG) emissions report

URL Link to the Document : Year of the Report 2026
https://www.asiabiomass.com/download/tcfo-%e0%b8%96%e0%b9%89%e0%b8%ad%e0%b8%a2%e0%b9%81%e0%b8%96%e0%b8%a5%e0%b8%87%e0%b8%81%e0%b8%b2%e0%b8%a3%e0%b8%97%e0%b8%a7%e0%b8%99%e0%b8%aa%e0%b8%ad%e0%b8%9a-cfo-2568/?wpdmdl=11091&refresh=69c56d433a79c1774546243

Targets

Title	Target			Actual Result
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	Success	Success	Success	In Progress

Progress description

The company is in the process of collecting and compiling data on its greenhouse gas emissions within Scope 1 and Scope 2 for the fiscal year 2026. Upon completion of the data compilation, the company plans to hire a specialized external verification agency to review the accuracy of the data and prepare a greenhouse gas emission assessment report. This will ensure accurate, transparent, and internationally compliant disclosure of performance results.

Decarbonization

Asia Biomass Public Company Limited (the “Company”) recognizes the importance of managing greenhouse gas (GHG) emissions as a distributor of biomass fuels, which is a renewable energy source that plays a key role in reducing the country’s dependence on fossil fuels. The Company has therefore developed the “Decarbonization Plan” to establish a clear direction and systematic approach for reducing greenhouse gas emissions in a sustainable manner. The plan outlines an operational framework aligned with Thailand’s Nationally Determined Contribution (NDC 2.0) under the Paris Agreement, aiming to reduce greenhouse gas emissions in accordance with national targets and support the transition toward a low-carbon economy. As well as assessing potential physical risks arising from climate change and transition risks resulting from changes in national environmental policy. In addition, the plan also covers the installation of a rooftop solar power system to increase the proportion of clean energy usage, reduce reliance on fossil fuels, and achieve tangible reductions in greenhouse gas emissions.

Targets

Title	GHG emissions in the base year (tCO_2e)	Target for reducing GHG emissions compared with the base year (tCO_2e)			Actual Greenhouse Gas Emission (tCO_2e)
	2024	2026	2027	2028	6M/2026
Greenhouse gas emission reduction volume	14020	ลดการปล่อยก๊าซเรือนกระจก 2% เมื่อเทียบกับปีฐาน 2566 Reduce GHG emissions by 2% compared to the base year	ลดการปล่อยก๊าซเรือนกระจก 6% เมื่อเทียบกับปีฐาน 2567 Reduce GHG emissions by 6% compared to the base year	ลดการปล่อยก๊าซเรือนกระจก 11% เมื่อเทียบกับปีฐาน 2567 Reduce GHG emissions by 11% compared to the base year	In progress

Progress description

During the first half of 2026, the company continuously implemented measures to reduce greenhouse gas emissions in line with its set targets, focusing on the installation of solar rooftop power generation systems coupled with promoting energy efficiency within the organization. The company is currently in the process of collecting 2026 greenhouse gas emission data in preparation for verification by an external verification body. This will help assess and confirm the achievement of greenhouse gas emission reductions compared to organizational targets accurately and reliably.

Strategic Initiative

Strategic Initiative 1 : The expansion of solar rooftop installation at the factory to increase clean energy usage and achieve further reductions in greenhouse gas emissions

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Coordinates with contractors to initiate the installation process on the factory rooftop • Complete the installation of the rooftop solar system within the year and commence operation • Prepare a summary report on the installation and present it to the Board of Directors, as well as estimate the potential GHG emission reductions achieved through the installed solar power system	The company completed the installation of a rooftop solar power system in April 2026 and immediately commenced operation, utilizing clean energy in its operations. A report summarizing the results after three months of operation, assessing the potential for reducing greenhouse gas emissions by replacing conventional electricity, was submitted to the company's board of directors on August 10, 2026.

Strategic Initiative 2 : Greenhouse Gas Management and Disclosure

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review and update the Company’s environmental policy to incorporate climate change response and systematic GHG management • Disclose the Company’s decarbonization target and climate risk	The company has reviewed and updated its corporate environmental policy, covering climate change adaptation and systematic greenhouse gas management. Currently, the company is in the process of collecting 2026 greenhouse gas emission data for verification by an external verification body registered with the

Year	Expected Outcomes	Actual Result
	assessment through the annual report and the Company's website to improve information accessibility and visibility for stakeholders • Assign the GHG monitoring unit to monitor progress and report performance to the Board of Directors on an ongoing basis, with clearly defined roles and responsibilities • Prepare the annual GHG inventory and use a verifier accredited by TGO to confirm accuracy • Review and summarize the results of GHG reduction projects for submission to the Board of Directors	Thailand Greenhouse Gas Management Organization (Public Organization) or GGM, to ensure data accuracy. The company is also monitoring and summarizing the performance of various greenhouse gas reduction projects. Furthermore, the company has assigned a greenhouse gas working group with clearly defined roles and responsibilities to continuously monitor progress and report results to the Board of Directors. The company plans to publish its organizational greenhouse gas emission reduction targets, along with a climate change risk assessment, in its annual report and on its website for stakeholders.

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/ABM0_JUMP%2B_Plan_Year_2026-2028_EN.pdf