



Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028



Atlas Energy Public Company Limited

(ATLAS)

at 30 June 2026

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Atlas Energy Public Company Limited

SET	CG Report : -
Resources / Energy & Utilities	SET ESG Ratings: -
	Anti-Corruption Certification (CAC): -

Business Type

Engaged in the business of distributing LPG to household, Automotive, and industrial gas users.

Financial Statement				
Year	2025	2024	-	-
Income Statement (MB)				
Revenues	11,966.76	18,767.69	N/A	N/A
Expenses	11,479.60	18,249.67	N/A	N/A
Net Profit	301.19	285.24	N/A	N/A
Balance Sheet (MB)				
Assets	9,145.18	8,365.64	N/A	N/A
Liabilities	6,310.66	6,922.96	N/A	N/A
Shareholders' Equity	2,834.52	1,442.68	N/A	N/A
Cash Flow (MB)				
Operating	748.30	833.71	N/A	N/A
Investing	-870.83	-860.87	N/A	N/A
Financing	562.58	-261.92	N/A	N/A
Financial Ratio				
EPS (Baht)	0.28	0.29	N/A	N/A
GP Margin (%)	16.93	12.25	N/A	N/A
NP Margin (%)	2.52	1.52	N/A	N/A
D/E Ratio (Times)	2.23	4.80	N/A	N/A
ROE (%)	14.08	19.77	N/A	N/A
ROA (%)	5.56	6.19	N/A	N/A

JUMP+ Plan			
Business Plan			
Target in 2028			
Driving Sustainable Revenue Growth	Total revenue growth of 25%–35% (14,958.5–16,155.2 million baht) compared with 2025 baht		
Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan 1 : Expansion of LPG Filling Plants	✓	✓	
2. Strategic Plan 2 : Expansion of LPG and Oil Service Stations (Mixed Service Stations)	✓	✓	
3. Strategic Plan 3 : Financial Stability Enhancement through TRIS Credit Rating			✓
Governance Plan			
1. Increasing the diversity of the board of directors			
2. Enhancing anti-corruption and fraud prevention efforts			
3. Strengthening emerging risk oversight practices			
Climate Action Plan			
1. Greenhouse gas inventory (GHG) plan			

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Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
Driving Sustainable Revenue Growth (baht)	Total revenue growth of 25%–35% (14,958.5–16,155.2 million baht) compared with 2025	11,966.8	6,254.4

The Company has set a target for total revenue in 2028 to grow by approximately 25%–35%, reaching around 14,958.5–16,155.2 million baht, compared to 11,966.8 million baht in 2025. This growth will be driven by strategies to strengthen the Company’s leadership in liquefied petroleum gas (LPG) distribution, alongside the expansion of its network and customer base across all segments. The Company will also focus on enhancing cost and operational efficiency, as well as investing in infrastructure, logistics systems, and digital technologies to support long-term growth. These initiatives will be implemented within an integrated ecosystem designed to reinforce the Company’s competitive strength and sustainable development over the long term.

(Note: The financial figures disclosed for comparison are based on pro forma financial statements, which present the information as if the Company had undertaken the management of oil retail operations at service stations for which OLP granted rights to PTC since the commencement of operations.)

Progress description

Through the first half of 2026, the Company recorded total revenue of THB 6,254.4 million for the six-month period, representing an increase of 5%. The performance reflects continued growth and support the achievement of the Company’s long-term plan and targets.

Growth plan/Increase business value

Strategic Plan 1 : Expansion of LPG Filling Plants

In terms of the Company’s growth direction over the next 3–5 years, one of the key strategies is to enhance production capacity through the development and expansion of LPG bottling plant networks in strategic locations nationwide. This initiative aims to support the continuously increasing demand for LPG in the household sector. The Company views the expansion of bottling plants not merely as an increase in production capacity, but as a strategic infrastructure investment to strengthen competitive capabilities, enhance supply chain resilience, and create long-term competitive advantages.

Targets

• Other Targets

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Number of LPG Filling Plants expanded	3	2	2	3	0

Progress description

The company has continued to pursue its target of opening 1–3 LPG filling plants, with operations currently underway to ensure completion as scheduled. This will enhance operational capabilities, expand the filling and distribution network, and more efficiently support customer demand.

Strategic Initiative

Strategic Initiative : Expansion of LPG Filling Plants

Status ● On track

Year	Expected Outcomes	Actual Result
2026	The Company conducts strategic location analysis and planning to identify sites that can effectively cover target areas for market expansion. Suitable land for the expansion of bottling plants is secured, while feasibility studies and return analyses are carried out for each proposed plant.	- The company has established a strategic expansion plan for its LPG filling plants by identifying key target areas that align with its sales and product distribution network. Under the 2026 expansion roadmap, target locations for all 3 LPG filling plants have been defined. - Currently, the company is conducting comprehensive site suitability assessments and financial feasibility analyses to support final decision-making for future land lease or purchase negotiations.

Strategic Plan 2 : Expansion of LPG and Oil Service Stations (Mixed Service Stations)

The LPG and Oil Service Station Expansion Project (Mixed Service Stations) aims to increase the number of service points and enhance service quality for customers who use LPG for vehicles alongside conventional fuel. The project is designed to accommodate the diverse needs of modern vehicle users while providing greater convenience through a One-stop Service fueling experience. In addition to developing safe, standardized, and sufficiently capable fuel distribution systems, the project also focuses on enhancing facilities and services within the service stations. These include commercial retail outlets, convenience stores, food and beverage shops, rest areas, standard restroom facilities, parking areas, and additional services such as tire inflation, car washing, and basic vehicle checks. These initiatives are intended to provide customers with a comprehensive, convenient, and efficient service experience, while effectively supporting their travel needs.

Targets

• Other Targets

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Number of LPG and Oil Service Station (Mixed Service Stations) expanded	12	10	7	3	3

Progress description

In the first half of 2026, the company commenced operations at 3 new service stations:

1. Thalang 3 mixed service station, Phuket Province
2. Bang Saphan 6 (outbound) mixed service station, Prachuap Khiri Khan Province
3. Phuttha Sakhon 2 mixed service station, Samut Sakhon Province

Furthermore, the company continues to advance its service station network expansion plan, actively surveying and selecting potential sites while evaluating location suitability across various aspects to support stations expansion and enhance network coverage in alignment with its growth strategy.

Strategic Initiative

Strategic Initiative : Expansion of LPG and Oil Service Stations (Mixed Service Stations)

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Develop spatial analysis and strategic expansion plans to identify high-potential locations for service station expansion. Target areas are selected based on location suitability, actual service demand, and competitive conditions within each area to ensure that investments in service station expansion are cost-effective and capable of supporting sustainable growth.	• The company conducted a spatial potential analysis and formulated a service station expansion strategy, focusing on high market-size locations outside the coverage radius of existing stations. This initiative aims to broaden network reach and expand opportunities to access target customer groups. • The company is conducting negotiations with targeted service stations alongside traffic flow studies, sales potential evaluations, and competitive assessments. Additionally, it is preparing investment feasibility studies and sensitivity analyses based on sales volume fluctuation scenarios to support prudent investment decision-making.

Strategic Plan 3 : Financial Stability Enhancement through TRIS Credit Rating

Targets

• Other Targets

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
TRIS Credit Rating	-	-	Completed	-	-

Strategic Initiative

Strategic Initiative : TRIS Credit Rating

Status ● On track

Year	Expected Outcomes	Actual Result
2026	- Plan and establish an operational framework for preparing financial and risk management information, coordinating with relevant departments to gather accurate, complete, and up-to-date data. This includes preparing supporting documents, explanations, and financial projections to support the credit rating assessment process by the credit rating agency. - Present information and participate in clarification meetings with TRIS Rating, respond to inquiries, and provide additional information as requested. The Company will closely monitor the assessment results and incorporate the recommendations received to enhance the Company’s risk management processes and financial structure.	The company is currently studying and preparing for a credit rating assessment by TRIS Rating Co., Ltd. This involves reviewing relevant processes, procedures, criteria, and conditions, encompassing both Business Risk and Financial Risk evaluations, to assess readiness and align operations with the credit rating standards for the next steps.

Quarterly update
Section 2
Governance Plan

Quarterly update : Section 2 Governance Plan

Board Structure and Qualifications

Increasing the diversity of the board of directors

The Company recognizes the importance of board diversity and therefore plans to promote gender diversity within the Board of Directors. The Company believes that greater diversity will help broaden perspectives in considering key issues, reduce the risk of groupthink, and enhance the overall effectiveness of the Board’s decision-making.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company aims to achieve a minimum of 30% female representation on the Board of Directors by 2028.	-	-	-	Complete	Success
At least one director with expertise in ESG and sustainability matters.	In Progress	In Progress	Success	-	In progress

Progress description

Currently, female representation on the company's Board of Directors stands at no less than 30%, in line with the target set. Regarding the board's knowledge and skill target, the company is developing a capability enhancement plan to ensure at least one director possesses expertise in ESG and sustainability. Appropriate learning and development approaches will be considered to strengthen board readiness in overseeing and supporting sustainable business operations.

Strategic Initiative

Strategic Initiative 1 : Establish a Board Diversity Policy.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	Define values and principles, such as appropriate gender representation and diversity in knowledge and cultural backgrounds. Set quantitative targets, such as maintaining at least 30% female representation on the Board.	Currently, the company is studying and gathering relevant information to define appropriate corporate values and operating principles. This initiative aims to align with organizational direction, strategy, and goals, serving as a guideline for operations and fostering a shared corporate culture over the long term.

Strategic Initiative 2 : Develop a Board Skill Matrix to assess additional skills required for the Board.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	Develop a Board Skill Matrix by having all directors participate in a self-assessment of their skills, in order to obtain an overall	The company is currently reviewing and preparing the 2026 Board Skill Matrix for all board members to evaluate and

Year	Expected Outcomes	Actual Result
	view of the Board’s strengths and to identify skill gaps arising from the changing business environment (such as AI, ESG, or digital marketing). • Organize seminars with external experts to share insights and help align the Board’s perspectives on business development.	reflect their overall knowledge, expertise, experience, and skills across various dimensions. This process also identifies areas for further skill enhancement, using the evaluation results to inform board capability development plans that align with the company's direction and strategy.

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

The Company is committed to conducting its business with transparency and recognizes the importance of combating corruption in all forms in order to enhance its corporate governance standards. The Company plans to initiate the review of its policies and establish formal Anti-Corruption guidelines in writing to ensure that the Board of Directors, management, and employees at all levels are aware of and adhere to them as guiding principles. In addition, the Company intends to participate in Thailand’s Private Sector Collective Action Against Corruption (CAC) to demonstrate its readiness to comply with nationally recognized standards. This initiative will help build confidence among investors and stakeholders, and reinforce the Company’s commitment to sustainable growth based on transparency and accountability in the future.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	In Progress	In Progress	Success	Not Started	In Progress
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	In Progress	In Progress	Success	Not Started	Not Started
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	In Progress	In Progress	Success	Not Started	Not Started
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	In Progress	In Progress	Success	Not Started	Not Started
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	Signatory	In the process of applying	Certified	Not Started	Signatory

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
		for certification.			
Implement and verify that all critical Tier 1 business partners have anti-corruption policies,and ensure that the company actively monitors and assesses business partners’ adherence to these policies	In Progress	In Progress	Success	-	-

Progress description

The company has established goals for governance, accountability, and transparency, targeting certification by the Thai Private Sector Collective Action Against Corruption (CAC) by 2028. Currently, the company is developing an operational framework and defining relevant procedures to prepare and align its internal processes with CAC certification criteria, ensuring execution within the designated timeline.

Strategic Initiative

Strategic Initiative 1 : Prepare for participation in Thailand’s Private Sector Collective Action Against Corruption (CAC)

Status On track

Year	Expected Outcomes	Actual Result
2026	Establish an anti-corruption working committee and sign a declaration of intent by the Chairman of the Board.	- Proposed the appointment of the Thai Private Sector Collective Action Against Corruption (CAC) Working Group to the Risk Management Committee in July 2026 to assign responsible personnel and drive execution in accordance with relevant criteria. - Scheduled the CAC Working Group kick-off meeting in July 2026 to commence studying the criteria and perform a Gap Analysis using the 71-item assessment form to evaluate current operational status and identify areas for further enhancement aligned with CAC standards. - Scheduled the proposal of the declaration of intent to join the Thai Private Sector Collective Action Against Corruption to the Board of Directors in August 2026 to proceed with the subsequent CAC onboarding steps.

Strategic Initiative 2 : Continuously monitor and evaluate compliance with the Anti-Corruption policy. The Internal Audit Department must report the results to the Board of Directors at least once a year. If any violations are identified, clear corrective actions and preventive measures to avoid recurrence must be specified.

Status On track

Year	Expected Outcomes	Actual Result
2026	- The Internal Audit Department has designed the audit process. - Propose the audit plan for 2027 to the Audit Committee for	The company plans to send relevant employees to participate in the Anti-Corruption System Audit (ACSA) course

Year	Expected Outcomes	Actual Result
	approval.	to enhance their knowledge, understanding, and readiness to audit the company's anti-corruption systems and processes. Currently, the company is studying and designing an anti-corruption system audit process tailored to its organizational context and operations.

Strategic Initiative 3 : Review the Anti-Corruption policy and practices with the Board of Directors at least once a year

Status ● On track

Year	Expected Outcomes	Actual Result
2026	Review the Anti-Corruption policy and practices and submit them to the Board of Directors for consideration.	The company is currently reviewing its Anti-Fraud and Anti-Corruption Policy and Guidelines to ensure clarity, comprehensiveness, and alignment with operational practices, as well as relevant CAC criteria and guidelines.

Strategic Initiative 4 : Require key business partners (Critical Tier 1) that directly engage with the company to have Anti-Corruption policies in place, and monitor and evaluate their compliance with such policies

Status ● On track

Year	Expected Outcomes	Actual Result
2026	Establish requirements for key business partners that conduct business with the Company.	The company is currently studying and reviewing information and conditions related to its key business partners. This process aims to understand business characteristics and requirements, as well as to inform guidelines for appropriate partner management and collaboration in line with company standards.

Governance of Risk and Management Compliance

Strengthening emerging risk oversight practices

The Company recognizes emerging risks in order to establish an early warning system, enabling it to respond promptly to new types of threats that may not have historical data but could have significant impacts in the future. Accurate forecasting will enhance the organization’s agility in adjusting strategies to maintain competitiveness and transform crises into new business opportunities.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established policies and guidelines for managing emerging risks.	In Progress	In Progress	Success	In Progress	In Progress
Conduct an analysis to identify and assess a minimum of three emerging risks with potential business impact.	Success	Success	Success	In Progress	In Progress

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
Each emerging risk is accompanied by scenario analysis and corresponding mitigation plans	Success	Success	Success	Not Started	Not Started
Engagement of senior management in the tracking and decision processes related to emerging risks.	In Progress	In Progress	Success	In Progress	In Progress
Apply GRC technology to streamline risk management and reporting processes.	In Progress	In Progress	Success	-	In Progress

Progress description

The company has set governance targets for risk management and stability to be achieved by 2028. Currently, relevant data is being compiled and studied to identify and analyze emerging risks that may impact business operations.

Strategic Initiative

Strategic Initiative : Use Emerging Risks to develop Scenario Analyses and prepare mitigation plans for each scenario to ensure readiness and effective response

Status ● On track

Year	Expected Outcomes	Actual Result
2026	Assess the Emerging Risks identified in 2026, determine their risk levels, identify those that may impact business operations, and develop mitigation plans for those risks.	- The company is currently conducting a gap analysis between its existing COSO ERM framework and the GRC Capability Model (LAPR) to assess operational readiness, identify improvement areas, and establish guidelines to enhance governance, risk management, and compliance systems in a more comprehensive and systematic manner. - The company is preparing and proposing an organizational structure for Governance, Risk Management, and Compliance (GRC) to define clear roles, duties, and responsibilities. This structure will be presented to the Nomination and Remuneration Committee for consideration prior to submitting to the Board of Directors for approval.

Quarterly update
Section 3
Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The Group Company recognizes the importance of addressing climate change and therefore plans to initiate a Greenhouse Gas (GHG) Inventory project to demonstrate environmental responsibility. The focus will be on collecting and reporting greenhouse gas emissions under Scope 1 and Scope 2, at a minimum, in accordance with the guidelines of the Thailand Greenhouse Gas Management Organization (TGO). This will serve as a baseline for developing emission reduction strategies and supporting sustainable growth in the future.

Targets

Title	Target			Actual Result
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	-	In Progress	Success	In Progress

Progress description

The company is currently implementing its greenhouse gas (GHG) accounting roadmap, with preparations underway to ensure a comprehensive carbon inventory that achieves established targets within the defined timeframe.

Strategic Initiative

Strategic Initiative : Engage a consultant to provide guidance on preparing the Greenhouse Gas (GHG) Inventory, appoint a verifier to validate its accuracy, and designate responsible persons to carry out the process and coordinate with relevant departments for data collection

Status ● On track

Year	Expected Outcomes	Actual Result
2026	- Identify and appoint a consultant, verifier, and responsible personnel to manage greenhouse gas data and coordinate with relevant departments to implement processes in accordance with the related work plan. - Define the departments and assign responsible persons in each unit to collect greenhouse gas data required for calculation.	- Conducted a bidding process to select consultants and verifiers for greenhouse gas (GHG) accounting and verification. - Convened discussions with the consultant to align on the scope of work, criteria, and relevant conditions for GHG accounting to ensure a unified approach. - Completed the selection of the GHG accounting consultant and verifier, establishing readiness for the next operational phase. - Held a kick-off meeting with the consultant to establish guidelines, work plans, and procedures for GHG accounting, as well as foster a shared understanding among involved departments to achieve target objectives. - Collaborate with consultants to plan Carbon Footprint training for executives and staff.

Quarterly update
Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/ATLAS0_JUMP%2B_Plan_Year_2026-2028_EN.pdf

