Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

BPS Technology Public Company Limited

(BPS)

at 30 June 2026

This report was disseminated on 21/08/2026

Table of Contents

JUMP+

BPS Technology Public Company Limited

mai

Industrial

CG Report :

SET ESG Ratings: **-**

Anti-Corruption Certification (CAC): **Yes**

Business Type

Distributor of electrical connectivity equipment, smart-home products, and solar cell products. Solutions provider of solar rooftop, main distribution board, fiber optic network, facilitating gadgets for residence

Financial Statement

Year	2025	2024	2023	-
Income Statement (MB)				
Revenues	518.34	531.51	738.77	N/A
Expenses	510.10	518.92	709.67	N/A
Net Profit	4.69	7.59	20.11	N/A
Balance Sheet (MB)				
Assets	426.89	446.04	354.06	N/A
Liabilities	140.76	159.29	180.11	N/A
Shareholders' Equity	286.14	286.75	173.94	N/A
Cash Flow (MB)				
Operating	-9.77	46.82	21.16	N/A
Investing	-12.20	-13.63	-8.16	N/A
Financing	-15.52	80.39	-16.28	N/A
Financial Ratio				
EPS (Baht)	0.01	0.02	0.12	N/A
GP Margin (%)	16.63	16.64	14.29	N/A
NP Margin (%)	0.91	1.43	2.72	N/A
D/E Ratio (Times)	0.49	0.56	1.04	N/A
ROE (%)	1.64	3.29	11.56	N/A
ROA (%)	1.89	3.15	8.22	N/A

JUMP+ Plan

Business Plan

Target in 2028

Net Profit	**26.70** Million Baht
Total Revenue	**740.80** Million Baht
Gross Profit Margin	**17.7-18** %
Net Profit Margin	**2.5-3.6** %

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan : Strengthen and Enhance the Core: Maintain the core revenue base and enhance the value of existing operations	✓	✓	

Governance Plan

1. Enhancing anti-corruption and fraud prevention efforts
2. Enhancing the prevention of insider information
3. Enhancing prevention of conflicts of interest

Climate Action Plan

1. Greenhouse gas inventory (GHG) plan

Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
Net Profit (Million Baht)	26.70	4.69	7.14
Total Revenue (Million Baht)	740.80	480.2	298.98
Gross Profit Margin (%)	17.7-18	16.9	17.30
Net Profit Margin (%)	2.5-3.6	0.9	2.4

Note:

1. Net profit attributable to equity holders of the parent company
2. Profit before financial costs, income tax, depreciation, and amortization

- Formula for banking and securities businesses: Profit (loss) from operations before income tax + Interest expenses + Depreciation and amortization
- Formula for other financial businesses and general commercial businesses: Profit (loss) before financial costs and income tax + Depreciation and amortization

---

Growth plan/Increase business value

Strategic Plan : Strengthen and Enhance the Core: Maintain the core revenue base and enhance the value of existing operations

The company will continue to maintain the strength of its Kitting Box business and existing system works as its primary revenue base. Concurrently, there will be an upgrade from merely selling materials and installation to delivering comprehensive smart infrastructure execution (Smart Infrastructure Execution), aiming to enhance project value and mitigate pressure from price competition.

Targets

Generate growth for the Kitting Box business and the supply chain system for construction projects, which continue to be the company's revenue foundation and a crucial customer base for future business expansion.

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Revenue Growth (%) YoY Growth Rate	27.6	5.9	5.8	-2.48	16.12
Gross Profit Margin (%)	17.7	17.7	18	16.63	17.29
Net Profit Margin (%)	2.5	2.9	3.6	0.91	1.73

Strategic Initiative

This business plan is built on three core growth approaches: (1) Strengthening Core Business, (2) Platform-based Business Expansion, and (3) a Partner-led Growth Strategy.

The Company aims to preserve its revenue base from the Kitting Box business and existing system installation services, while expanding into Retrofit, Energy Monitoring, Smart Control, Preventive Maintenance, and data platform-based monitoring services in order to increase the proportion of recurring income and enhance profitability.

In this regard, the Company positions itself as an Integrator and Coordinator, leveraging its network of partners to improve investment efficiency, accelerate market entry, and enhance flexibility in developing new solutions. At the same time, it will continue to maintain customer relationships and retain data management capabilities within the organization.

Strategic Initiative 1 : Maintain core revenue streams while enhancing the value of existing operations.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Strengthen the revenue base from the Kitting Box business • Increase in new contracts from real estate developers	• The company proceeded to expand its customer base to solar panel installation contractors by organizing training sessions to enhance knowledge of Sigenergy brand batteries and inverters, along with solar panel installation standards, and by opening a comprehensive solar equipment distribution center. Furthermore, the company developed the KittingBox system to provide complete and standardized equipment sets, which helps increase convenience for contractors, reduces errors in product preparation, and enhances operational efficiency. • The company expanded its product portfolio for customers in the real estate business to be more diverse and comprehensive, beyond the existing electrical conduit accessories and wires. This product expansion was well-received and resulted in the company securing 3 new contracts from real estate clients.

Strategic Initiative 2 : Establish a growth foundation in the Retrofit and Energy Management business.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Initiate a pilot project for building renovation • Demonstrate the practical application of the energy consumption monitoring system through a pilot project.	• An application for tracking, analyzing, and managing energy consumption is currently under development to support testing in the pilot project.

Strategic Initiative 3 : Transforming data platforms into recurring revenue

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Launch of a production-ready commercial prototype platform. • Acquire the first commercial customer for SaaS services.	

Year	Expected Outcomes	Actual Result
		• The platform and key functions are currently under development to enhance readiness for pilot testing and commercial service provision.

Strategic Initiative 4 : Market expansion into Well Building and Longevity (Wellness Market)

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Develop and test wellness and living solutions for the elderly. • Establish cooperation with wellness real estate development partners.	• Applications are currently under development to support wellness, living, and elderly care solutions.

Remark : The success of the aforementioned plan also depends on four key conditions, namely: (1) Maintaining the revenue base of the core business, which may involve the company declining projects that excessively impact profitability. (2) Substantially expanding new services such as Retrofit, Smart Monitoring systems, Preventive Maintenance systems, and Energy Management systems to existing customers. (3) Developing Platform and Data Capability to genuinely support service delivery and operational reporting. And (4) Managing working capital in conjunction with phased investment based on priority, to prevent revenue growth from unduly pressuring liquidity. Structurally, the company's 3-year financial plan is not solely based on accelerating sales growth from existing businesses, but rather on gradually restructuring revenue towards a higher quality revenue base. That is, while total revenue growth will be relatively conservative, the proportion of revenue from new businesses, recurring revenue, and revenue with Data / Service Layer components will continuously increase. This will reflect both revenue quality, profitability, and the potential for sustained long-term revenue generation.

Quarterly update

Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

The company is committed to creating an ecosystem of transparency by enhancing anti-corruption mechanisms through the strategy of "Proactive Prevention & Accountability Culture," alongside developing the organization to become a CAC Change Agent with a role in driving anti-corruption standards both internally and throughout the value chain.

The company prioritizes the integration of internal control systems with information technology to enhance the efficiency of comprehensive monitoring and assessment of corruption risks, covering both internal business operations and Supply Chain Management. Concurrently, it has also developed secure, transparent, and easily accessible whistleblowing channels.

Furthermore, the company aims to foster an organizational culture committed to integrity through continuous communication and practical training to instill ethical awareness as a core value of the organization and to further develop into a driving force for sustainable anti-corruption change at the industry level.

Targets

Enhance compliance through continuous development and improvement of the Anti-Corruption Policy, and apply for the second renewal of CAC membership certification by 2028.

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	-	-	-	Complete	In Progress
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	-	-	-	Complete	Success
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	-	-	-	Complete	In Progress
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	-	-	-	Complete	In Progress
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	-	-	-	Certified	Certified
Obtain renewal of CAC membership by 2028.	In Progress	In Progress	Success	-	In progress

Strategic Initiative

Strategic Initiative : Obtain renewal of CAC membership by the year 2028.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• 1.Conduct a Gap Assessment against the 71 CAC Checklist requirements. • 2.Review the Anti-Corruption Policy and related policies, such as the Code of Conduct and Procurement Policy. • 3.Prepare a renewal plan for CAC certification in 2028, with clearly defined timelines and objectives, and communicate it to relevant stakeholders.	• Under review against 71 Checklists in preparation for the renewal application assessment in 2028. • Under review: anti-corruption policy and related policies, such as the code of business ethics, procurement policy, and other relevant policies.

Enhancing the prevention of insider information

The Company has established a strategic approach to strengthening the prevention of insider information misuse, with a focus on integrated risk management covering structures, processes, and behaviors through a holistic approach. This is implemented by systematically establishing a governance framework for material information, controlling access rights based on the need-to-know principle, and enhancing proactive monitoring mechanisms through technology and data analytics, alongside clear and auditable measures governing securities trading. In this regard, the Company places importance on fostering an organizational culture grounded in ethics and accountability to ensure consistent practices throughout the organization. This will help mitigate the risk of insider information misuse, strengthen stakeholders' confidence, and support the Company's business operations on the principles of transparency and fairness over the long term.

Targets

1.No incidents of insider information leakage (0 cases)

2. No cases in which any director or executive was accused by a regulatory authority of insider trading (0 cases)

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a policy and procedures to prevent the misuse of insider information.	-	-	-	Complete	In Progress
A Board-approved written policy on insider information prevention has been clearly defined and implemented	-	-	-	Complete	Success
A structured process is implemented to regularly monitor and review compliance with the insider trading prevention policy,with audits conducted at least annually.	-	-	-	Complete	In Progress
The implementation of the insider information prevention policy is reviewed and reported to the Board of Directors at	-	-	-	Complete	In Progress

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
least annually. If any violations are detected,corrective actions and preventive measures are clearly outlined to prevent recurrence					
Directors and executives report their securities holdings accurately and completely at 100%, covering both direct and indirect holdings (including those of spouses and minor children).	In progress	In progress	Success	-	In progress

Strategic Initiative

Strategic Initiative 1 : Review the policy and practices on the prevention of insider information misuse.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• 1.Review the policy and practices on the prevention of insider information misuse, which form part of the Company's Code of Conduct, by benchmarking against capital market laws, the SEC CG Code, the CGR Checklist, and best practices of other listed companies. • 2.Submit the policy for the Board of Directors' consideration and approval, and publish it on the Company's website. • 3.Communicate the policy and practices to directors, executives, and employees. • 4.Require all directors, executives, and employees to acknowledge and agree to comply with the policy. • 5.Report the implementation results in the Form 56-1 One Report.	• Currently reviewing policies and guidelines for preventing the use of inside information, which forms part of the company's code of business conduct, by benchmarking against capital market laws, SEC CG Code, CGR Checklist, and best practices of other listed companies. • Published on the company's website. • In the process of communicating policies and guidelines to executive directors and employees for their acknowledgment of the 2026 review.

Strategic Initiative 2 : Enhance the internal information control system and strengthen the governance of securities trading to ensure effectiveness.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• 1.Prepare and maintain an Insider List of persons subject to the Blackout Period for refraining from trading the Company's securities in accordance with the Company's good corporate governance policy, and review such list at least twice a year. • 2.Require all employees, business partners, and advisers involved in key projects to sign a Confidentiality Agreement before being granted access to actual information. • 3.Prepare a report on the securities holdings of directors and executives for submission to the Board of Directors at least four	• Currently being implemented as per the defined plan • Currently reporting performance results in Form 56-1 One Report

Year	Expected Outcomes	Actual Result
	times a year. • 4.Report the implementation results in the Form 56-1 One Report.	

Enhancing prevention of conflicts of interest

The Company is committed to strengthening the prevention and management of conflicts of interest in a systematic manner by establishing a strategic approach that encompasses governance, control structures, and the cultivation of an ethical organizational culture. This is achieved through the development of a transparent and auditable framework for the disclosure and management of conflicts of interest, aligned with principles of good corporate governance and the Company's Code of Conduct. In parallel, the Company leverages technology to proactively monitor, analyze, and mitigate risks, while ensuring decision-making mechanisms remain independent and free from undue influence. The Company also places strong emphasis on fostering ethical awareness and accountability among directors, executives, and employees, enabling them to appropriately identify, disclose, and manage conflicts of interest. This approach supports the enhancement of trust, transparency, and sustainable business operations.

Targets

1.At least 95% of the Company's employees have received training on the prevention of conflicts of interest.
2.No cases in which any director or executive was accused by a regulatory authority regarding related party transactions (0 cases)

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a policy and procedures to prevent conflicts of interest.	-	-	-	Complete	In Progress
The company has developed a comprehensive,written policy and guidelines to prevent conflicts of interest,which have been approved by the Board of Directors.	-	-	-	Complete	Success
Compliance with the conflict of interest policy is monitored through a formal process at least annually.	-	-	-	Complete	In Progress
Conflicts of interest are reported to the Board of Directors at least annually. If any violations are detected, corrective actions and preventive measures are clearly outlined to prevent recurrence.	-	-	-	Complete	In Progress
No transactions with related parties that are non-compliant with applicable laws were identified.	In Progress	In Progress	Success	-	In progress

Strategic Initiative

Strategic Initiative : Enhance the effectiveness of oversight on related party transactions and prevent conflicts of interest.

Status On track

Year	Expected Outcomes	Actual Result
2026	• 1.Review and update the Conflict of Interest Policy to ensure alignment with the Company's organizational structure and current regulatory requirements. • 2.Assess conflict of interest risks in order to establish appropriate risk management measures and guidelines. • 3.Establish an annual declaration process of interests for directors and executives, with a requirement for immediate reporting in case of any material changes. • 4.Provide training to relevant parties on rules governing related party transactions and the prevention of conflicts of interest, and maintain records of training participation. • 4.Report the implementation results in the Form 56-1 One Report.	• Under review and revision of the conflict of interest prevention policy to align with the organizational structure and current requirements of regulatory bodies. • In the process of reporting operational performance in Form 56-1 One Report.

Quarterly update

Section 3

Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The Company drives its operations under the strategy "Innovating for a Low-Carbon Future," leveraging technology and data management as key mechanisms to mitigate climate impact. The greenhouse gas (GHG) inventory is therefore developed as a centralized data system that systematically integrates business activity data from all functions, covering both direct and indirect emissions. This approach enhances data accuracy, transparency, and auditability.

The data is utilized to analyze emission sources, identify efficiency improvement opportunities, and support the design of emission reduction measures aligned with the Company's business operations on an ongoing basis. This enables precise and actionable environmental management, while supporting the achievement of the Company's carbon neutrality target by 2035.

Targets

Title	Target			Actual Result
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	In Progress	Success	Success	In Progress
Prepare a greenhouse gas (GHG) inventory and maintain records of energy consumption data.	In Progress	Success	Success	In progress

Strategic Initiative

Strategic Initiative : Prepare a greenhouse gas (GHG) inventory and maintain records of energy consumption data, covering at least 80% of the Company's core business activities.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• 1.Materiality of Activities Analysis: Define the scope of core activities by identifying key business operations that are primary sources of greenhouse gas emissions, ensuring data collection covers at least 80% of the Company's significant activities. This will support the establishment of a baseline year, target setting, and roadmap development. • 2.GHG Inventory System Development: Design and develop a greenhouse gas inventory system to support systematic data collection from relevant departments. • 3.Establishment of a Working Group: Set up a GHG inventory working group with clearly defined roles and responsibilities for data collection and reporting. • 4.Baseline Data Collection: Collect baseline data (2024) and conduct preliminary verification to ensure data completeness and consistency. • 5.Preliminary GHG Calculation: Prepare an initial greenhouse gas inventory covering direct emissions (Scope 1) and indirect	Implementation is underway as per the defined plan. Currently, relevant data is being collected and prepared. Overall operations remain on schedule.

Year	Expected Outcomes	Actual Result
	emissions from energy consumption (Scope 2), based on reliable and traceable data sources. Conduct trial calculations of emissions from selected core activities to provide an overview of environmental impact. • 6.Internal Awareness Building: Provide training to relevant personnel on the importance of GHG inventory preparation and proper data collection practices.	

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/BPS0_JUMP%2B_Plan_Year_2026-2028_EN.pdf