Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

CHUWIT FARM (2019) PUBLIC COMPANY LIMITED

(CFARM)

at 30 June 2026

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CHUWIT FARM (2019) PUBLIC COMPANY LIMITED

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Agro & Food Industry

CG Report :

SET ESG Ratings: -

Anti-Corruption Certification (CAC): -

Business Type

The company conducts a livestock farming business for raising broiler chickens under the contract farming term.

Financial Statement

Year	2025	2024	2023	-
Income Statement (MB)				
Revenues	210.72	224.31	240.99	N/A
Expenses	200.76	207.18	199.53	N/A
Net Profit	10.85	10.14	30.49	N/A
Balance Sheet (MB)				
Assets	840.42	869.87	730.13	N/A
Liabilities	171.72	211.59	274.75	N/A
Shareholders' Equity	668.70	658.28	455.38	N/A
Cash Flow (MB)				
Operating	70.20	36.13	93.65	N/A
Investing	10.41	-29.27	14.77	N/A
Financing	-50.71	117.71	-77.58	N/A
Financial Ratio				
EPS (Baht)	0.02	0.02	0.07	N/A
GP Margin (%)	18.89	18.80	22.47	N/A
NP Margin (%)	5.15	4.52	12.65	N/A
D/E Ratio (Times)	0.26	0.32	0.60	N/A
ROE (%)	1.63	1.82	6.69	N/A
ROA (%)	1.17	2.14	5.68	N/A

JUMP+ Plan

Business Plan

Target in 2028

EBITDA	**100 - 115** Million Baht
Net Profit	**60.5** Million Baht
Sales Revenue	**408.20** Million Baht

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan 1 : CFARM Tripple Plus Model 1 COMPETENCY : JUMP+	✓	✓	✓
2. Strategic Plan 2 : CFARM 3+ Growth Model: LEVEL+ Expansion Growth Model 2 focuses on elevating operational capacity to international standards while expanding production into new livestock sectors. This growth is supported by advanced ERP systems and Artificial Intelligence (AI) integration	✓	✓	✓
3. Strategic Plan 3 : CFARM 3+ Growth Model: VALUE+ ESG Model 3 focuses on generating added value by integrating ESG principles, driving sustainable growth and long-term resilience	✓	✓	✓

Governance Plan

1. Enhancing the competency and performance of the board of directors
2. Enhancing anti-corruption and fraud prevention efforts
3. Enhancing whistleblowing mechanisms
4. Strengthening emerging risk oversight practices
5. Enhancing governance of information security
6. Formulation of a succession plan for the CEO, executive management, and critical roles

Climate Action Plan

1. Greenhouse gas inventory (GHG) plan
2. Decarbonization

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Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
EBITDA (Million Baht)	100 - 115	59.34	33.60
Net Profit (Million Baht)	60.5	10.85	7.87
Sales Revenue (Million Baht)	408.20	214.3	111.7

1. Growth Dimension: focusing on business expansion, increasing revenue from the current revenue base, and generating revenue from horizontal integration business expansion (Horizontal Integration).

Progress description

The number of rearing cycles in Q2/69 increased by +2 cycles from the budget, or an increase of +817 thousand birds (+26.87%). However, cumulatively for 2 quarters (6 months) compared to the budget, even though the number of rearing cycles was -1 cycle less than budgeted, the cumulative number of chickens reared was +861.7 thousand birds (+13.67%) more than budgeted. The survival rate was 93.75%. The fattening rate, or average weight of chickens at slaughter, was 2.732 kg/bird at an average of 41.75 days. The average feed conversion ratio was 1.681, and the quality cost was 0.33% of revenue. Overall, this resulted in an increase in broiler revenue of 5.305 million Baht or 9.86% in Q2/69. However, total revenue as of Q2/26 was 1.2 million Baht or -1.1% below target. The company was able to control production, reducing it by -7.6 million Baht (-8.29%). Selling and administrative expenses decreased by -3.6 million Baht (-20.84%). Financial costs decreased by -1.1 million Baht (-44.29%). And despite recognizing a loss of 2.922 million Baht from the spontaneous combustion of chicken manure piles, the company still achieved a profit of 6.087 million Baht in Q2, or a cumulative profit of 7.866 million Baht for 2 quarters, representing 7.04% of total revenue.

Growth plan/Increase business value

Strategic Plan 1 : CFARM Tripple Plus Model 1 COMPETENCY : JUMP+

OEE Operating Efficiency & Effectiveness Management – Key KPI of the Organization

1. Liveability Rate : The liveability rate of broiler chickens in the Contract Farming system is not just a technical figure but a key indicator of success for both the company and its contract partners. Maintaining a high survival rate helps generate stable income, reduce wasted costs, and strengthen trust between partners, forming the foundation for sustainable growth in the livestock farming business.

Impact on Company Revenue - The higher the survival rate, the more the company can deliver chickens as contracted, ensuring full returns and reducing risks of losses.

Impact on Contract Partner Stability - Contract partners are assured of sufficient chicken supply for processing and marketing, which helps maintain continuity in the supply chain.

Production Cost Control - A low survival rate means wasted feed, medicine, and labor costs without returns. Maintaining a high survival rate increases resource efficiency.

Building Sustainable Relationships - When the company achieves standard survival rates, contract partners gain confidence and continue support, such as providing knowledge or technology.

Meeting Market and Consumer Needs - A high survival rate ensures sufficient quality products for competition in both domestic and international markets.

2. Fattening Rate (Product Weight: FCR, ADG, and Days) : The fattening rate of broiler chickens in Contract Farming reflects both farm management efficiency and business stability. Maintaining low FCR, high ADG, and appropriate rearing days reduces costs, increases output, and builds trust between the company and its partners, forming the foundation for sustainable growth in the livestock industry.

Feed Cost Control (FCR – Feed Conversion Ratio) - A low FCR means chickens efficiently convert feed into body weight, reducing feed coststhe main expense in farmingand increasing company profit.

Growth Acceleration (ADG – Average Daily Gain) - A high ADG indicates consistent growth, enabling chickens to reach target weight faster and reducing risks of disease or losses during rearing.

Rearing Period (Number of Days) - Achieving the target within the optimal number of days reduces labor and care costs, while allowing contract partners to plan production and marketing accurately.

Impact on Company Revenue and Stability - When chickens achieve good fattening rates aligned with weight, FCR, and ADG, the company delivers contracted output, receives full returns, and reduces risks of losses.

Impact on Contract Partner Supply Chain - Contract buyers can accurately forecast chicken quantity and quality, ensuring stable processing and distribution.

3. Quality Rate (Product Quality and Standards) : The quality rate in Contract Farming is not just about maintaining production standards but about creating value and credibility for both the company and its partners. Consistently maintaining broiler quality and standards increases revenue, reduces risks, and ensures long-term sustainability in livestock farming.

Reducing Quality Deductions from Contract Partners - Chickens with proper body shape, standard weight, and no abnormalities ensure full returns under the contract.

Building Trust and Long-Term Relationships - Consistent quality builds confidence in contract partners, encouraging continued agreements and support in technology or technical expertise.

Increasing Value and Market Opportunities - High-quality chickens can be processed into premium-grade products, boosting revenue and competitive advantage.

Reflecting Efficient Farm Management - Raising chickens to full quality demonstrates effective management of feed, water, health care, and environmentstandards valued by contract partners.

The company operates through intelligent farm management systems supported by the FOL: Farm On-Line platform, together with IoT solutions, enabling systematic and efficient management with modern technology

Targets

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Sales Growth (%) YoY Growth Rate	22.07	51.14	-3.28	-2.05	14.14
Net Profit Margin (%)	4.95	8.09	15.88	5.15	7.04
ROE (%)	1.79	3.90	11.56	1.63	3.23

- **Other Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Liveability Ratio	95.50%	95.50%	95.50%	95.09%	93.75%
FCR	1.650	1.650	1.650	1.673	1.681
Quality Cost	0.17%	0.16%	0.16%	0.18%	0.35%

Progress description

Operating results for Q2/2026 compared to Q2/2025: Sales increased by 14.14% from the previous period, attributed to an increase of 2 rearing cycles or 920.9 thousand animals compared to Q2/2025. Although the survival rate decreased due to normal rearing outcomes and an electrical accident, which led to an approximate 0.84% increase in losses. Furthermore, the FCR (Feed Conversion Ratio) was similar to the previous year, with a shorter rearing period of less than 41.75 days (compared to 42.28 days), enabling effective management of production costs. The management of SG&A and financial costs resulted in a net profit margin of 7.04% for Q2/2026, representing an increase of 397.84%, and a return on equity of 3.23%. This was driven by an increase in the number of chickens reared by 7.167 million, despite a reduction of 1 rearing cycle, primarily due to control factors.

Strategic Initiative

COMPETENCY JUMP+ : The key plan for upgrading and extending farm standards to the international level (LRQA) in order to expand into the European market is an integrated approach that emphasizes strict compliance with Animal Welfare and Biosecurity standards, while developing traceability systems and risk management aligned with EU requirements. At the same time, the adoption of digital technologies such as IoT, Big Data, and automation in farm management will enhance efficiency, reduce costs, and build trust among consumers and international partners. The ultimate goal is to strengthen sustainable competitiveness and secure long-term growth in the European export market.

Strategic Initiative 1 : Upgrading and advancing international farm standards (LRQA) to expand into the European market: focusing on maintaining the highest standards of Animal Welfare and Biosecurity, while integrating digital technologies to enhance competitiveness in the export market

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• All of the company's farms undergo continuous Surveillance Audits every year, achieving Zero Non-Conformity with LRQA standards • The company earns an additional Baht per kilogram (based on delivered chicken weight) as agreed from its contractual partner	• The company has initiated the implementation of LRQA standards across all farms under contract with a specific company and has successfully passed the surveillance audit with zero non-conformities. • This serves as a confirmation of international quality standards and generates additional revenue per kilogram, as per the agreement with the contracting company.

Strategic Initiative 2 : Horizontal business expansion into layer (egg) production, starting with 200,000 hens, utilizing foreign poultry farming technology with Farm Management and Farm Online systems, combined with IoT and Artificial Intelligence

Status ● Caution

Year	Expected Outcomes	Actual Result
2026	• By the fourth quarter of 2026, the company anticipates revenue growth, improved profitability, and enhanced value creation for investors • Enhancing daily cash flow generation • Developing a layer poultry farm financed 100% through IPO capital	• The construction of the egg farm will be completed, and increased revenue from egg production is expected in Q1/2570. • The main overall delays are: 1. New egg farm construction site located close to the Supply Chain process to enable optimal management of operating costs for maximum benefit. 2. Public hearing process 3. The Iran-America war situation and its impact on oil prices, commodity prices, steel prices, etc., will affect CAPEX and OPEX considerations and risk management, aiming for minimal impact. 4. Farm design that adapts according to the principles of temperature, humidity, wind force O]O 5. The necessity to develop water retention facilities for optimal farming capacity and maximum benefit.

Strategic Plan 2 : CFARM 3+ Growth Model: LEVEL+ Expansion Growth Model 2 focuses on elevating operational capacity to international standards while expanding production into new livestock sectors. This growth is supported by advanced ERP systems and Artificial Intelligence (AI) integration

ERP system management is centralized through a single source of data, supporting online and real-time reporting, Business Intelligence (BI) analytics, and KPI & Dashboard performance measurement. Furthermore, the targeted application of Artificial Intelligence (AI) strengthens operational capabilities and improves overall efficiency

Targets

Driving operational efficiency to improve profitability, accelerate business growth, and ensure long-term financial stability.

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Sales Growth (%) YoY Growth Rate	22.07	51.14	-3.28	-2.05	14.14
Total Assets (MILLION BAHT)	960.00	1020.00	1010.00	840.42	820.31
OD (MILLION BAHT)	0	0	0	0	0
Total Liabilities (MILLION BAHT)	122.00	100.00	70.00	171.72	155.34

- **Other Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Sales per Head	1.85	2.56	2.53	2.06	1.06

Progress description

Performance for Q2/2026 exceeded targets, particularly in year-on-year sales growth, which increased by 14.14%. This was achieved despite the cumulative rearing cycle being less than one full cycle, with the number of chickens placed for rearing exceeding 861.7 thousand. Furthermore, regarding accumulated revenue per employee as of Q2/2026, over 50% of the sales target has already been achieved.

Strategic Initiative

Deploying a world-class ERP solution to empower executive management, fully integrated with Farm Online for real-time handling of receipts, payments, inventory, and production outputs. The implementation leverages Artificial Intelligence to drive efficiency and effectiveness, while simultaneously fostering organization-wide upskilling and reskilling of human capital

Strategic Initiative : Implementation of Oracle NetSuite system for accounting, finance, management, purchasing, warehouse management, costing, etc. across the entire organization including Broiler Information System, Layer Information System, and By-Product Information System

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Improve human resource efficiency and productivity, measured by the Sales-to-Headcount ratio. • Linking the enterprise system with Farm Online to enable structured management of broiler production and cost efficiency • Utilizing AI to capture data directly from weighing machines, enabling accurate recording and efficient information management	For ERP implementation, activities were carried out in 4 steps, namely: 1 Phase 1 Go Live 7-8-9 Jul, 2026 - Installation of core modules to replace existing accounting and financial systems has been completed, followed by Inventory Control, Warehouse Management, Fixed Assets, and online Purchase Requisition systems for all departments/farms, and centralized operational

Year	Expected Outcomes	Actual Result
		activity control and price comparison at the headquarters, marking the beginning of organization-wide paperless initiatives. 2 Phase 2 - AUG - Nov : To implement AI systems to assist in recording inventory receipts and disbursements directly from farms, and commence system analysis & system design for layer farm system processes. 3 Phase 3 - Sept - Dec : To implement AI systems to assist in integrating with broiler farm management, prepare for layer farm systems, and operate using AI to facilitate data transmission and integration with the reporting system for contractors. 4 Phase 4 - Sept - Dec : This involves analyzing and conducting parallel activities with GHG and Climate Action systems to prepare for Decarbonization initiatives, Inventory Emission reporting plans, and readiness for relevant TFRS / IFRS reporting systems.

Strategic Plan 3 : CFARM 3+ Growth Model: VALUE+ ESG Model 3 focuses on generating added value by integrating ESG principles, driving sustainable growth and long-term resilience

ESG strategy or sustainability reports

E (Ecology): advancing clean and renewable energy solutions to restore balance with nature.

S (Social Integration): fostering community partnerships to build stability and sustainable coexistence.

G (Governance Excellence): ensuring transparent governance with accountability and stakeholder engagement across all dimensions.

Targets

Achieving sustainable development with globally recognized standards in livestock production

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
CapEX/Sales (%)	223.80	136.97	131.24	1.46	10.75
Revenue Growth (%) YoY Growth Rate	22.07	51.14	-3.28	-6.06	13.58
D/E Ratio (TIMES)	0.15	0.11	0.07	0.26	0.23
Current Ratio (TIMES)	3.91	3.11	3.17	4.31	4.14
Free Cash Flow (FCF) (MILLION BAHT)	88.74	126.20	113.44	70.20	22.90
Cash Cycle (DAYS)	31.71	40.36	57.98	4.89	-3.58
ROE (%)	2.40	5.40	5.20	1.63	3.23
ROA (%)	2.10	4.87	4.75	1.17	2.59
Total Expense Growth (%) YoY Growth Rate	3.02	-2.29	0.26	-3.10	1.96

Progress description

For Q2/2569 (2026), operational targets were exceeded across all 9 organizational financial targets, as shown in the table above. Particularly, financial performance in terms of returns, whether ROA or ROE, for the first half of the year alone, exceeded targets by over 200 - 300%. Furthermore, the Cash Cycle Days for Q2/2569 (2026) resulted in a Negative Cash Cycle Day , which significantly strengthens cash flow, as clearly demonstrated by the D/E ratio and Current Ratio. Although the company has an overdraft facility, it has not utilized any portion of this facility to date.

The results of operations under the Business Strategy CFARM3+ Model demonstrate the successful execution of business activities that achieved their objectives well, underpinned by a strong Competitive Advantage with an excellent Competency Base, and in line with Thailand's New S Curve.

Strategic Initiative

Strategic Initiative : The BCG Model for economic livestock farming aims to transform livestock production into a sustainable system by combining bio-circular-green economy principles with technology and traditional knowledge. It reduces reliance on chemical inputs, converts waste into renewable energy and organic fertilizer, and enhances product value, ensuring safe meat production aligned with environmental standards

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Dimension 1. The Bioeconomy approach emphasizes utilizing natural resources and Thai herbal alternatives to reduce antibiotic use, while promoting the development of livestock breeds adapted to local conditions • Dimension 2. The Circular Economy approach emphasizes effective waste management by achieving zero waste. This includes transforming livestock manure into organic fertilizer, generating biogas, and adopting renewable energy solutions within the farm to enhance sustainability • Dimension 3. The Green Economy approach in livestock farming focuses on eco-friendly practices that minimize greenhouse gas emissions and pollution. It enhances the value and safety of community products (OTOP), aligning with sustainable development standards • Dec 24, 2025 : being 1 farm implemented the BCG Model and undergoes renewal along with GAP certification every three years, ensuring compliance with sustainability and quality standards	1. Bio-Economy: Herbs are utilized to control and eliminate the odor of broiler chicken manure. 2. Circular Economy: There is concrete water management circulation, involving natural water sources and water recycling for animal husbandry and other human and animal activities. The focus is on ensuring sufficient water for continuous farm operations for at least 24 months. This is to prevent impacts from El Nino, La Nina, or other forms of climate change, thereby ensuring the company's management remains continuous and sustainable. 3. Green Economy: This involves supporting community development through the use of natural chicken manure as fertilizer, free from chemical contaminants. It promotes communities to adopt an organic lifestyle, ensuring sustainable safety for all communities surrounding the farm areas. 4. The company serves as a prototype BCG Model farm for the Department of Livestock Development, and will continuously and permanently implement such farm standard activities. This is despite the company already holding international standards such as ISO9001, ISO14001, ISO45001, and LRQA.

Quarterly update

Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Board Structure and Qualifications

Enhancing the competency and performance of the board of directors

Performance of duties, evaluation of performance, and the skills of the board of directors are key tools for enhancing operational efficiency, leading to effective governance and operations that deliver maximum benefit to the organization. Enhancing this evaluation serves as a guideline for continuously improving and refining the board's performance. External advisors can provide recommendations and help apply the evaluation results to further improve and develop the board's work.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company engages external consultants to support the development of the Board's evaluation framework and to provide recommendations for the Board's performance assessment	In Progress	Success	Success	In Progress	In Progress

Progress description

A survey is currently being conducted to compare proposals from a minimum of three consultants or professional firms, with the objective of obtaining appropriate recommendations and guidance.

Strategic Initiative

The company will improve the composition of the board of directors through a capability enhancement and performance improvement plan, with a focus on developing a Board Skills Matrix and a performance evaluation system to ensure that the board has the capability to effectively oversee the organization.

Strategic Initiative : Development of a board competency database and a Board Capability Baselining and Skills Matrix.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Identify key qualifications to approve the Skills Matrix through the Nomination , Compensation and Corporate Governance Committee, and present it to the Board of Directors for final approval	Currently underway: studying and comparing consulting firms to obtain appropriate recommendations and the most optimal value for money.

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

- This plan aims to elevate the organization's standards of corporate governance and transparency, making them systematic, auditable, and aligned with external standards (CAC). It helps reduce legal and reputational risks, strengthens the confidence of investors and business partners, and fosters a corporate culture grounded in transparency to support sustainable long-term growth.

Targets

Establish effective anti-corruption policies, processes, and internal control systems in alignment with CAC standards, and obtain certification from the Thai Private Sector Collective Action Against Corruption (CAC) program within the specified timeframe.

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	In Progress	In Progress	Success	In Progress	In Progress
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	In Progress	Success	Success	In Progress	In Progress
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	In Progress	Success	Success	In Progress	Not Started
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	In Progress	In Progress	Success	In Progress	In Progress
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	Signatory	In the process of applying for certification.	Certified	Blackout	Signatory
Implement and verify that all critical Tier 1 business partners have anti-corruption policies,and ensure that the company actively monitors and assesses business partners' adherence to these policies	5 Vendors	10 Vendors	10 Vendors	-	Not yet processed

Progress description

On April 1, 2026, the declaration of intent was made.

A working committee has been successfully established.

NER has been appointed as a mentoring company to provide appropriate guidance.

Communication has been established with the CAC / IOD working committee to appropriately participate in the KICK OFF and to conduct activities to establish a 'Tone from the TOP' this September 2026.

A draft of 71 items has been prepared to foster understanding, review, and collaboration towards the established goal of May 2027.

Strategic Initiative

Establish the foundation

Declare commitment

Strategic Initiative 1 : Review and improvement of the anti-corruption policy, along with evaluation of compliance with the policy.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review and enhance the company’s existing anti-corruption policy by adding details on reporting such matters to the Board of Directors and establishing a defined timeframe for implementation.	is in the process of revising the anti-corruption policy and will be proposed to the Board of Directors at the next meeting The operational timeline has already been presented to the Board of Directors.

Strategic Initiative 2 : Certification under the Thai Private Sector Collective Action Against Corruption (CAC) program by the Thai Institute of Directors Association (Thai IOD).

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Declare the intention to participate in the CAC program, study the requirements, and develop an implementation plan. Conduct a corruption risk assessment and enhance internal control measures in alignment with CAC guidelines.	Declaration of Intent finalized on April 1, 2026.

Strategic Initiative 3 : Enhancing awareness of anti-corruption through training and evaluation.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review and improve the content and communication formats of anti-corruption and transparency policies to suit employees, executives, and each stakeholder group. Communicate continuously through various channels to ensure widespread understanding.	Proceed with the appointment of a working committee to carry out activities review and improve content. Establish internal communication or KICK OFF activities and raise awareness of TONE FROM THE TOP to foster a good organizational culture with understanding and readiness throughout the organization.

Enhancing whistleblowing mechanisms

This plan aims to develop a whistleblowing system that is clear, transparent, and auditable, while establishing a defined timeframe for handling complaints more efficiently and continuously. The goal is to build confidence in the reporting and investigation process, reduce ethical risks, and elevate the organization's governance standards.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a whistleblowing policy and procedures for reporting misconduct.	In Progress	Success	Success	In Progress	In Progress
The company has established a formal,written whistleblowing policy and procedures,which have been approved by the Board of Directors	-	-	-	Complete	Success
Appointment of an impartial recipient for whistleblowing reports.	-	-	-	Complete	Success
All complaints are thoroughly investigated,and outcomes are reported to the Board in a timely manner,with appropriate corrective and preventive actions in cases of confirmed misconduct to avoid recurrence.	In Progress	Success	Success	In Progress	In Progress
The whistleblowing policy and procedures reviewed by the Board of Directors at least annually.	-	-	-	Complete	Success
Reduce the complaint resolution time.	3 Months	2 Months	1 Months	-	Proceed according to the plan.

Progress description

Activities were successfully conducted according to the plan.

Strategic Initiative

Strategic Initiative : Enhance the effectiveness of the complaint management system.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Improve the whistleblowing intake procedures and complaint management process to make them faster and more efficient, reducing processing time, while updating the complaint handling practices. • Enhance the effectiveness of whistleblowing channels by reviewing the current reporting methods and designing new channels that are easily accessible and secure.	Currently undergoing process improvement to enhance the efficiency of the complaint management system by adopting technology to support systematic data recording.

Year	Expected Outcomes	Actual Result
	• Publicize the whistleblowing channels and complaint management process through the company's communication media.	

Governance of Risk and Management Compliance

Strengthening emerging risk oversight practices

This plan aims to enhance proactive risk management by identifying and monitoring emerging risks that could impact the business. It includes developing systematic response plans, integrating new risks into strategic planning, and disclosing information in the 56-1 One Report to promote transparency and build stakeholder confidence.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established policies and guidelines for managing emerging risks.	In Progress	Success	Success	In Progress	In Progress
Conduct an analysis to identify and assess a minimum of three emerging risks with potential business impact.	In Progress	Success	Success	In Progress	In Progress
Each emerging risk is accompanied by scenario analysis and corresponding mitigation plans	In Progress	Success	Success	In Progress	In Progress
Engagement of senior management in the tracking and decision processes related to emerging risks.	In Progress	Success	Success	In Progress	In Progress
Apply GRC technology to streamline risk management and reporting processes.	Not Started	In Progress	Success	-	Not yet processed

Progress description

Risk reviews and emerging risks are conducted monthly by the Enterprise Risk Management and Sustainability Governance Working Group, to be presented for review to the Risk Committee, regarding the adequacy of risk management to ensure no material impact on operations.

Strategic Initiative

Strategic Initiative 1 : Establish policies and guidelines for managing emerging risks.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review and identify emerging risks that may impact the organization's current business.	Monthly - by the working group and presented to the Executive Board for appropriate and adequate oversight. Quarterly - report on the results of control adequacy to the Risk

Year	Expected Outcomes	Actual Result
		Management Committee and presented to the Board of Directors for appropriate and adequate oversight.

Strategic Initiative 2 : Disclose emerging risks and mitigation plans in the One Report to enhance stakeholder confidence.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Disclose the key aspects of emerging risks and their management approaches in the 56-1 One Report to enhance stakeholder confidence and transparency.	Recording, verification, and monitoring are systematically and closely conducted to supervise, oversee, control, and mitigate various potential risks, as well as to prepare appropriate reports in One report.

Enhancing governance of information security

Chuwit Farm (2019) Public Company Limited has established a policy that information technology systems are a key factor in supporting sustainable business development alongside environmental and social responsibility. This is to meet the expectations and needs of stakeholders, particularly through the implementation of information systems for management, supported by standardized practices to ensure efficient operations. The company is committed to maintaining internationally recognized information security standards, ensuring that its data and information assets are properly protected. This includes considering risks from information security and cybersecurity threats that may arise. Appropriate measures are implemented to ensure confidentiality, integrity, completeness, and availability of information for business operations. These measures are aligned with relevant regulations, rules, and laws related to information security. Therefore, the company has established an Information Technology Security Policy.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established policies and guidelines for information security governance.	In Progress	Success	Success	In Progress	In Progress
The company has developed a clear,documented IT security policy and guidelines,which have been approved by the Board of Directors.	In Progress	Success	Success	In Progress	In Progress
Information cybersecurity undergoes evaluation by an independent external auditor,accompanied by clear and actionable improvement and development strategies	In Progress	Success	Success	In Progress	In Progress
All employees undergo training,communication,and understanding assessments to enhance awareness of IT security.	In Progress	Success	Success	In Progress	In Progress
Conduct cybersecurity penetration testing at least once every three years.	In Progress	In Progress	success	-	In progress

Progress description

This is an upgrade regarding cybersecurity, developed from existing systems, such as

1. The financial accounting and financial reporting system was originally used on the company's server. With ERP on Cloud, this constitutes a cybersecurity upgrade, as it is a world-class security system.
2. The company's information technology systems, WAN and LAN networks, will be upgraded from the existing FORTIGATE Level and NAS security for internal system development, among others.
3. Upgrading the company's internal and external PDPA.
4. Policy development to align with current information technology management.

Strategic Initiative

Strategic Initiative 1 : Review and enhancement of the Information Technology governance policy to align with international standards.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Conduct annual reviews of policies, assessments, and documented procedures to ensure continuous improvement and alignment with changing conditions, subject to approval by the Board of Directors.	Review and evaluate policies to align with the information system, which has been upgraded to On Cloud and has all systems connected according to the aforementioned ERP plan, in order to ensure stability and security in the information system in accordance with international standards. This also includes the implementation of DRP to ensure the stable, secure, and continuous management of the company's reporting system.

Strategic Initiative 2 : Information security plans covering foundation and environment, hardware security, and software security, implemented by internal teams and outsourced service providers.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Establish and enhance an information technology control room with appropriate standards to support the company's operational systems.	Suitability and sufficiency for environment and foundation control

Strategic Initiative 3 : Security Plan for Hardware Systems

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Strengthening hardware capacity across laptops, desktops, and peripheral devices to support information management and artificial intelligence applications	Upgrade Hardware to align with the systematic development of the ecosystem.

Strategic Initiative 4 : Security plan for software systems, executed by internal implementors Key Users and external outsourcing firms

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• 1. ERP Phase 1 Go-Live covering accounting, finance, procurement, logistics, and inventory management systems • 2. Implementation of information systems and AI to manage goods receipt and distribution via automated measuring devices • 3. Implementation of farm management information systems with online integration to enhance operational efficiency • 4. Information systems in collaboration with business partners for online data exchange • 5. Implementation of ERP information systems for layer farms (egg production) to enhance operational efficiency • 6. Implementation of ERP information systems integrating personnel data and payroll management	has been implemented appropriately and rigorously, with system testing, and sufficient audit trails to ensure traceability / transparency and auditability, along with appropriate and sufficient internal control systems.

Strategic Initiative 5 : Security plan for network technology systems (Telecomware)

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Implementation of a High-Availability (HA) Firewall to strengthen organizational network security • Implementation of a High-Availability (HA) NAS system to strengthen organizational data security • Implementation of a file server system designed for continuous operation with zero or near-zero downtime	Study and compare hardware, and evaluate companies that will serve as supervisors to ensure their potential and consistent development.

Strategic Initiative 6 : Conducting regular reviews and evaluations to ensure the effectiveness of cybersecurity measures

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The company can promptly prevent vulnerabilities or threats to data, ensuring that critical information is protected in accordance with standards and best practices, thereby reducing the risk of data loss or leakage	The company develops its inspection processes monthly, and this serves as a goal/KPI for the operating personnel.

Strategic Initiative 7 : A comprehensive human resource development plan (Peopleware) aimed at strengthening information security awareness and fostering a security-oriented culture across all organizational groups, ensuring consistent safe practices

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• 1. Implement initiatives to raise awareness of the Personal Data Protection Act (PDPA) across the organization and among	Sufficient and appropriate Orientation Programs are available, coupled with the necessity for Upskilling and Reskilling across all

Year	Expected Outcomes	Actual Result
	relevant stakeholders, fostering compliance and responsible data practices • 2. Developing a structured orientation program for new employees to ensure smooth onboarding and alignment with organizational culture • 3. Implement reskilling and upskilling programs in information systems and cybersecurity for all relevant staff, ensuring enhanced competencies and secure practices across the organization	units throughout the organization.

Formulation of a succession plan for the CEO, executive management, and critical roles

Develop and enhance the succession planning system to be systematic, transparent, and integrated with the organization's talent development plans. Focus on building a database of high-potential successors (Successor Pool) for senior management and key positions to ensure continuity in leadership and reduce the risk of critical talent gaps in the future.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a succession plan for the President & CEO,senior executives,and key position holders.	In Progress	Success	Success	In Progress	In Progress
Risk assessment and identification of critical roles to categorize and prioritize positions requiring succession plans.	In Progress	Success	Success	In Progress	In Progress
Define core qualifications and competencies by regularly reviewing and updating job descriptions to ensure clarity and relevance,and specifying essential competencies for each position.	In Progress	Success	Success	In Progress	In Progress
Identification and assessment of high-potential employees for future key roles.	In Progress	Success	Success	In Progress	In Progress
Development of Individual Development Plans	In Progress	Success	Success	In Progress	Not Started
Monitor IDP progress and evaluate the overall effectiveness of the succession plan,ensuring key role incumbents participate in and complete essential training and skill development.	In Progress	Success	Success	In Progress	Not Started
Effectively communicate the value of the succession plan to employees and encourage a culture of continuous learning across the company.	In Progress	Success	Success	In Progress	In Progress
Engage an expert to evaluate Human Capital ROI	Not Started	In Progress	Success	-	Not yet

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
(HCROI),measuring the financial value generated by a company's workforce relative to investments in employee development					processed

Progress description

The transparent selection of professionals/co-developers for this plan is currently underway.

Strategic Initiative

Strategic Initiative 1 : Help employees understand the importance of succession planning and promote continuous development.

Status On track

Year	Expected Outcomes	Actual Result
2026	• The company provides education and disseminates the succession planning policy to ensure all employees at every level are informed. • The company communicates the importance of the succession plan and career paths to employees at least once during the year. Additionally, during the annual performance evaluation, supervisors are required to discuss with each employee the significance of the succession plan, development guidelines, and individual growth opportunities at least once more.	will be implemented concurrently with the development of a succession plan, to ensure that communication and employees at all levels comprehend and accept both the process and the individuals.

Strategic Initiative 2 : A report that evaluates the return on investment in an organization’s human capital.

Status Caution

Year	Expected Outcomes	Actual Result
2026	• The Human Resources department studies evaluation methods, conducts training, or consults with HCROI experts on calculating HCROI appropriate to the company’s context. They also develop an HCROI calculation template to serve as a standard internal tool and identify high-potential employees included in the succession plan to pilot the HCROI calculation.	Continuity of the Human Resources department, work management, and development of knowledge within the Human Resources department. To provide training/development for Human Resources personnel

Quarterly update

Section 3

Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The Company has published a Greenhouse Gas (GHG) emissions report

URL Link to the Document : Year of the Report 2025
https://drive.google.com/drive/folders/13mmRm9sZ4NwzpHKCVkk2cBIpxPC5FHP2?usp=sharing

The Company has systematically and standardly prepared its organizational greenhouse gas inventory, designating 2023 as the base year for reference. Data collection and reporting have been continuously carried out, covering 2024 and 2025. All greenhouse gas emission data of the Company have been verified and certified by the Thailand Greenhouse Gas Management Organization (Public Organization) or TGO.

This operation reflects the Company's commitment to thoroughly analyze and understand business activities that generate greenhouse gas emissions in each category. This is to enhance the efficiency of systematic data collection processes, as well as to develop verification and reporting processes, in order to disclose greenhouse gas emission data to all stakeholders transparently, accurately, and in line with sustainable development guidelines.

Targets

Title	Target			Actual Result
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	Success	Success	Success	Success

Progress description

Completed the 2025 operations and are continuously preparing for the 2026 report, and will integrate the system with the aforementioned ERP.

Decarbonization

Chuwit Farm (2019) Public Company Limited is committed to driving its broiler business towards sustainability in accordance with ESG principles through 2 main strategies:

1. Energy Management and Greenhouse Gas Reduction: The company aims to reduce Scope 2 greenhouse gas emissions by 5% between 2026-2028 by enhancing the efficiency of its smart air conditioning system (EVAP), switching to LED lighting, controlling LPG usage, and studying a Solar Rooftop project, alongside reducing Scope 1 methane emissions.
2. Water Resource Management: To mitigate drought risks and maintain animal welfare standards, the company has developed sufficient backup water sources for the cooling pad system in activities that do not compromise the farm's biosecurity.

Targets

Title	GHG emissions in the base year (tCO_2e)	Target for reducing GHG emissions compared with the base year (tCO_2e)			Actual Greenhouse Gas Emission (tCO_2e)
	2023	2026	2027	2028	6M/2026
Amount of greenhouse gas emission reduction	Scope 1 and 2 greenhouse gas emissions intensity per unit of production (tCO2e per ton): Base year = 459.68 tCO2e / million units (Scope 1 and Scope 2 greenhouse gas emissions intensity per unit of production (tCOe per ton): Base year = 459.68 tCO2e / million units)	Achieve a 5% annual reduction compared with the previous year	Achieve a 5% annual reduction compared with the previous year	Achieve a 5% annual reduction compared with the previous year	In progress

Progress description

This development runs in parallel with the egg-laying chicken project.

Strategic Initiative

1. Management of electricity, thermal energy, and reduction of greenhouse gas emissions in Scope 1 and 2: Focus on enhancing energy efficiency and reducing greenhouse gas emissions directly from sources within the farm through proactive technology and management.
2. Ensuring resource security and maximizing operational efficiency: Managing water reserves, water circulation, and implementing water treatment innovations to maintain international standards for hygiene and animal welfare.

Strategic Initiative 1 : Management of electrical energy, thermal energy, and reduction of greenhouse gases in Scope 1 and 2: focusing on enhancing energy efficiency and reducing greenhouse gas emissions from direct sources within the farm through technology and proactive management.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Inspection, evaluation, and preventive maintenance of smart air conditioning systems (Smart EVAP), ventilation fans, and water pump systems in closed houses (Close House) to ensure optimal performance and reduce electricity loss. • Replace light bulbs in greenhouses and operational areas with energy-saving lighting systems (LED). • Assessment and preventive maintenance of the heating system (chick brooder) to enhance combustion efficiency, minimize heat loss, and reduce LPG fuel consumption, which is a primary source of greenhouse gas emissions (Scope 1).	1. Inspect according to the MA plan for the EVAP system, modify to enhance honeycomb efficiency, and improve the honeycomb water system control room, all to reduce electricity consumption. 2. Replace with LED bulbs and use solar cell lighting in some outdoor areas. 3. Inspect MA of the chicken coop system and study/adjust the LPG supply control system.

Strategic Initiative 2 : Ensuring resource security and maximizing operational efficiency: Managing reserve water storage, water circulation, and implementing innovative water treatment technologies to maintain international standards of hygiene and animal welfare.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Expand the capacity for on-farm reserve water storage to adequately cope with the dry season, thereby reducing the risk of water shortage in the ventilation system (EVAP). • Proactive surface water quality monitoring shall be implemented to monitor water quality.	1. Dredge ponds within the farm to enhance water storage capacity. 2. Increase pond area to enhance natural water volume, enabling all farms to support production for 24 months. 3. Construction/excavation/creation of ponds along with planting vetiver grass to conserve the topsoil condition of the ponds in the egg-laying chicken project.

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/CFARM0_JUMP%2B_Plan_Year_2026-2028_EN.pdf

Attachments

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/CFARM/1787495242401.pdf