Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

THE ERAWAN GROUP PUBLIC COMPANY LIMITED

(ERW)

at 30 June 2026

This report was disseminated on 24/08/2026

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JUMP+

THE ERAWAN GROUP PUBLIC COMPANY LIMITED

SET100 / SET100FF / SETESG

Services / Tourism & Leisure

CG Report :

SET ESG Ratings: **A**

Anti-Corruption Certification (CAC): **Yes**

Business Type

Invest and develop hotel properties strategically located to match travelers' different demand.

Financial Statement

Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	7,937.39	8,053.93	7,046.29	4,717.29
Expenses	6,363.13	6,267.79	5,773.91	4,539.07
Net Profit	838.09	1,280.74	742.66	-224.19
Balance Sheet (MB)				
Assets	26,459.93	26,246.08	23,674.93	21,711.81
Liabilities	16,672.76	16,754.27	17,304.99	15,990.19
Shareholders' Equity	8,966.99	8,711.79	6,329.58	5,698.48
Cash Flow (MB)				
Operating	2,386.26	2,818.35	2,289.09	1,286.65
Investing	-1,047.86	-2,682.80	-2,255.75	230.89
Financing	-986.16	285.69	-344.29	-1,214.64
Financial Ratio				
EPS (Baht)	0.17	0.27	0.16	-0.05
GP Margin (%)	58.70	58.38	56.57	50.69
NP Margin (%)	11.40	16.30	10.78	-4.52
D/E Ratio (Times)	1.70	1.77	2.72	2.79
ROE (%)	9.48	17.03	12.35	-3.83
ROA (%)	5.97	8.11	5.87	0.99

JUMP+ Plan

Business Plan

Target in 2028

Normalized Operating Revenue	**10,000** Million Baht

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan 1 : Expansion of growth and diversification of the investment portfolio	✓	✓	
2. Strategic Plan 2 : Building financial sustainability for the future		✓	✓

Governance Plan

1. Enhancing anti-corruption and fraud prevention efforts
2. Enhancing whistleblowing mechanisms
3. Enhancing governance of artificial intelligence applications

Climate Action Plan

1. Greenhouse gas inventory (GHG) plan
2. Decarbonization

Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
Normalized Operating Revenue (Million Baht)	10,000	7,939	4,084

The company is expected to deliver revenue growth at a compound annual growth rate (CAGR) of 7–10%.

Progress description

In the first half of 2026, the Company reported total revenue of 4,084 million baht, an increase of 5 percent from the same period last year. The Company has set a full-year 2026 revenue growth target of 6% compared with 2025, implying total revenue of approximately 8,400 mllion baht.

Growth plan/Increase business value

Strategic Plan 1 : Expansion of growth and diversification of the investment portfolio

The company focuses on expanding growth and diversifying its investment portfolio through the development and expansion of a diverse range of hotels, encompassing 5-star hotels, mid-range hotels, economy hotels, and budget hotels. This strategy aims to accommodate the varied needs of customers and enhance the stability of long-term operational performance. The company prioritizes securing high-potential locations for developing new projects to strengthen revenue stability and flexibility, while simultaneously diversifying risks within the investment portfolio.

Targets

- **Other Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Number of Hotels under development	20	16	14	23	17

Remark other targets : Hotel projects under development are those for which the company has purchased land or buildings, or entered into long-term lease agreements, and are currently in the design or construction phase. These hotel projects under development may take more than one year to complete.

Progress description

As of the end of the first half of 2026, the Company had a total of 17 hotel projects under development in Thailand and overseas. Of these, 3 hotels had already opened and commenced operations.

Strategic Initiative

The company places strong emphasis on studying and developing projects with potential for the opening of new hotels, as part of its strategy to support the company's sustainable growth. Any project to be approved for investment must undergo the company's strict evaluation criteria, with primary consideration given to investment returns, as well as other supporting factors such as expected operating performance compared with projects in nearby areas, the level of investment required, and the project's strategic suitability.

Strategic Initiative : The study and development of high-potential hotel projects to support the company's growth.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• At least 20 hotels under development in Thailand and overseas.	As of the end of the first half of 2026, the Company had a total of 17 hotel projects under development in Thailand and overseas. Of these, 3 hotels had already opened and commenced operations. In addition, the Company continues to conduct market assessments and pursue investment opportunities to develop high-potential hotel projects in order to achieve its 2026 target.

Strategic Plan 2 : Building financial sustainability for the future

The company places importance on maintaining long-term financial sustainability through prudent management of its financial structure and debt levels, in order to support business growth while ensuring sufficient liquidity for ongoing investment and operations

Targets

The response rate to shareholder demands is in line with company policy, industry standards, and industry requirements to support large-scale business expansion and further investment projects.

- **Other Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Debt to Equity Ratio*	1.7	1.7	1.7	1.3	1.2

Remark other targets : Debt to Equity ratio for bank loan: definition of debt is total liabilities excluding 1. Deposit from lessees and deferred income, 2. Deferred tax liabilities, 3. Account payable for land lease hold rights, and 4. Lease Liability and the definition of equity is total shareholders' equity.

Progress description

As of the end of the second quarter of 2026, the Company's debt-to-equity ratio stood at 1.2x, a decrease of 0.1x from the end of 2025. The ratio remained 0.5x below the Company's 2026 target.

Strategic Initiative

1. Restructuring debt to an appropriate level by assessing the debt-to-equity ratio and adjusting the structure to reduce interest expenses.
2. Securing appropriate sources of funding for investment by maintaining a balanced mix between equity financing and debt financing.
3. Prudent liquidity management, with close monitoring and cash flow planning to support investments and accommodate revenue volatility.
4. Increasing the capital base through the spin-off of subsidiaries to enhance shareholders' equity and create financial flexibility to support long-term investment and business expansion.

Strategic Initiative : Appropriate financial restructuring

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Restructuring loans to improve efficiency and reduce financial costs and exploring the spin-off of subsidiaries to strengthen the capital base.	The Company has executed its loan restructuring plan to enhance financial management efficiency and reduce financing costs. As of the end of the second quarter of 2026, the Company's debt-to-equity ratio stood at 1.2x, down from 1.3x at the end of 2025 and remaining 0.5x below its 2026 target. In addition, the Company is currently evaluating a potential subsidiary spin-off to strengthen its capital base and support long-term growth.

Remark : The listing of a subsidiary on the stock exchange is part of the company's plan to increase shareholders' equity and enhance financial flexibility. The execution of the IPO depends on market conditions, the economic environment, and the appropriateness of the timing for market entry. The company will evaluate and proceed when market conditions are favorable to ensure an efficient listing and maximize value for shareholders.

Quarterly update

Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

To ensure that business operations are conducted appropriately and include effective risk prevention, the Company has established an Anti-Corruption Policy. This policy is intended to provide clear, practical guidance for management and employees at all levels to implement, fostering opposition to all forms of corruption in accordance with the principles of good corporate governance and in compliance with the laws of Thailand on anti-corruption.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	-	-	-	Complete	Success
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	-	-	-	Complete	Success
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	-	-	-	Complete	Success
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	-	-	-	Complete	Success
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	-	-	-	Certified	Renewal in Progress
Random audits of business partners by internal auditors to review their operations and enforce a zero-tolerance policy toward all forms of corruption and misconduct.	In Progress	In Progress	Success	-	In Progress

Remark : - Anti-Corruption Policy, reviewed on 9 August 2023. - The Company has established a Code of Ethics for Business Partners of The Erawan Group Plc. to define guidelines for business partners. All business partners are required to formally acknowledge and sign their acceptance of this Code of Ethics in writing.

Progress description

The Company has established Anti-Fraud and Anti-Corruption Policy and Guidelines that cover all of its business activities. The policy was most recently reviewed and approved by the Board of Directors at Meeting No. 8/2025 on 24 November 2025 to ensure its continued relevance, effectiveness, and alignment with good corporate governance principles. The Company also continuously monitors and assesses compliance with the policy and related guidelines. The internal audit results for the second quarter of 2025 were approved by the Audit Committee at Meeting No. 4/2025 on 13 November 2025 and subsequently reported to the Board of Directors at Meeting No. 8/2025 on 24 November 2025. In addition, the Company requires the Anti-Fraud and Anti-Corruption Policy and Guidelines to be reviewed at least annually, with the next review scheduled for the second half of 2026. Furthermore, the Company submitted its second application for renewal of the Collective Action Coalition Against Corruption (CAC) certification through the Thai Institute of Directors Association (Thai IOD) on 27 June 2026, for a three-year certification period from July 2026 to 30 June 2029. The Company is also in the process of establishing a supplier database to support internal audit-led compliance reviews of suppliers' anti-corruption practices, which is expected to be completed by 2028. This initiative forms part of the Company's commitment to conducting business under its Zero Tolerance Policy against all forms of corruption, fraud, and misconduct.

Strategic Initiative

The key initiatives to strengthen anti-bribery and anti-corruption efforts will focus on the continuous review of anti-corruption policies and practices, along with annual monitoring and evaluation in accordance with the Company’s plan. This is to reaffirm the Company’s commitment to anti-corruption practices as certified by the Thai Institute of Directors (Thai IOD).

Strategic Initiative 1 : Proceed with the renewal of CAC certification from the Thai Institute of Directors (Thai IOD) in advance, 3–6 months prior to the expiration date (expires on 30 September 2026). Each certification is valid for a period of three years.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Received the second renewal of certification, with each certification valid for a period of three years.	The Company submitted its second renewal application for membership certification with the Thai Private Sector Collective Action Against Corruption (CAC) through the Thai Institute of Directors Association (Thai IOD) on 27 June 2026. The application was submitted in advance of the expiration of the current certification, in accordance with the prescribed renewal timeline. The renewed certification, if approved, will be valid for a three-year period from July 2026 to 30 June 2029. The application is currently under review, and the certification result is expected to be announced by 30 September 2026.

Strategic Initiative 2 : Develop guidelines for random audits of business partners, obtain approval from the Board of Directors, and establish clear and well-defined practices.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• There are established guidelines for random audits of business partners, along with clear and well-defined practices.	The Company is currently developing a supplier database and a framework for conducting random supplier audits, along with establishing clear criteria and related procedures in a systematic

Year	Expected Outcomes	Actual Result
		manner. The framework will be submitted to the Board of Directors for approval upon completion.

Strategic Initiative 3 : Conduct random audits of business partners by internal auditors to review their operations and enforce zero tolerance for all forms of corruption and misconduct.

Status ● On track

Year	Expected Outcomes	Actual Result
2026		It is scheduled to commence in 2027.

Strategic Initiative 4 : Conduct random audits of business partners by internal auditors to review their operations and uphold a zero-tolerance policy toward all forms of corruption and misconduct.

Status ● On track

Year	Expected Outcomes	Actual Result
2026		It is scheduled to commence in 2027.

Remark : The Company declared its intention and received a certificate of recognition as a member of the Thai Private Sector Collective Action Against Corruption (CAC) in 2020, and obtained its first renewal of certification in 2023. Each certification is valid for a period of three years, with the current certificate set to expire on 30 September 2026. The Company plans to proceed with the second renewal 3–6 months prior to the expiration of the current certificate. Upon successful renewal, the certification will be valid for another three-year term.

Enhancing whistleblowing mechanisms

The establishment of a whistleblowing policy serves as a tool for the Company to receive complaints from both internal employees and external parties regarding violations of laws, rules and regulations, and the code of business conduct, thereby supporting and enhancing the Company's anti-corruption improvement plan.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a whistleblowing policy and procedures for reporting misconduct.	In Progress	In Progress	Success	In Progress	Success
The company has established a formal,written whistleblowing policy and procedures,which have been approved by the Board of Directors	-	-	-	Complete	Success
Appointment of an impartial recipient for whistleblowing reports.	-	-	-	Complete	Success
All complaints are thoroughly investigated,and outcomes are reported to the Board in a timely manner,with appropriate corrective and preventive actions in cases of confirmed misconduct to avoid recurrence.	In Progress	In Progress	Success	In Progress	Success

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The whistleblowing policy and procedures reviewed by the Board of Directors at least annually.	-	-	-	Complete	Success
Reduce the complaint resolution time.	In Progress	In Progress	Success	-	Success

Remark : The Company has a complaint management policy under which all complaints are promptly entered into an investigation process. An independent disciplinary committee is appointed to determine whether the complaint has merit and to complete the process as expeditiously as possible. The duration of the process depends on the specific circumstances and conditions of each case. Historically, the Company has been able to complete the process within 15 business days.

Progress description

The Company has established a formal Whistleblowing Policy and Guidelines that clearly define reporting channels, investigation procedures, whistleblower protection measures, and confidentiality requirements. The policy has been approved by the Board of Directors, and independent and impartial responsible parties have been appointed to receive, review, and investigate reports in accordance with the prescribed procedures. Whistleblowers may choose to remain anonymous in accordance with the Company's guidelines and are protected against inappropriate retaliation. All complaints are reviewed and investigated under the established process, with findings reported to the appropriate authorities based on the significance of each case. In addition, the Company requires the Whistleblowing Policy and Guidelines to be reviewed by the Board of Directors at least annually. The most recent review and approval were conducted at the Board of Directors Meeting No. 8/2025 on 24 November 2025 to ensure that the policy remains appropriate, relevant, and aligned with good corporate governance principles. Furthermore, the Company has implemented measures to enhance the efficiency of complaint management by setting a target to complete the investigation and resolution of complaints within 45 business days. This initiative forms part of the Company's commitment to promoting a transparent corporate culture and maintaining zero tolerance for all forms of misconduct.

Strategic Initiative

The key initiatives to enhance the whistleblowing system will focus on defining clear timelines for handling complaints and reducing the processing time, as well as developing convenient and easily accessible reporting channels for both employees and external parties.

Strategic Initiative 1 : Review the whistleblowing policy and procedures to ensure they are clear and documented in writing, and obtain approval from the Board of Directors.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• There is a clear, written whistleblowing policy and set of procedures that have been approved by the Board of Directors.	The Company has reviewed its Whistleblowing Policy and Guidelines to ensure their appropriateness and alignment with good corporate governance principles. The policy and guidelines remain clearly established in writing and continue to be approved by the Board of Directors. The most recent review and approval were conducted at the Board of Directors Meeting No. 8/2025 on 24 November 2025.

Strategic Initiative 2 : Reduce the time required to handle and resolve complaints.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The average time required to handle complaints (from the date a whistleblowing report is received until the final decision is communicated to the complainant) will be reduced to no more than 45 business days by the year 2026.	The Company has implemented measures to enhance the efficiency of its complaint management process by establishing timelines and monitoring mechanisms for complaint handling. These measures are intended to support the Company's target of reducing the average complaint resolution period, from the receipt of a whistleblowing report to the communication of the final outcome to the complainant, to no more than 45 business days by 2026.

Strategic Initiative 3 : Reduce the time required to handle complaints compared to the previous year.

Status ● On track

Year	Expected Outcomes	Actual Result
2026		It is scheduled to commence in 2027.

Strategic Initiative 4 : Reduce the time required to handle complaints compared with the previous year.

Status ● On track

Year	Expected Outcomes	Actual Result
2026		It is scheduled to commence in 2027.

Remark : The Company has clearly defined whistleblowing policies and procedures in written form. With regard to the timeframe for reviewing and investigating reported matters, the Company has established a fast and systematic fact-finding process. In practice, the Company has been able to complete such actions within 15 business days.

Governance of Risk and Management Compliance

Enhancing governance of artificial intelligence applications

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established policies and guidelines for the use of artificial intelligence (AI).	Success	Success	Success	Not Started	Success
Establish roles and revise the charters of the Board,its subcommittees,or designated personnel responsible for governing AI adoption in the organization.	Success	Success	Success	Not Started	Success
Formulate clear and documented policies and procedures with appropriate approval.	Success	Success	Success	Not Started	Success

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
All involved employees have been trained and communicated about AI governance.	Success	Success	Success	Not Started	Success
Report to the Board of Directors on the review and results of our responsible use of artificial intelligence.	In progress	Success	Success	-	In Progress and expect to succeed in 2027

Progress description

The Company has strengthened its governance framework for the use of Artificial Intelligence (AI) by clearly defining roles, responsibilities, and accountability for AI oversight across the organization. An AI Governance Committee was appointed, and a formal charter was established and issued on 6 March 2026. Subsequently, the Company developed and implemented an Artificial Intelligence Policy and Guidelines that comprehensively address key AI governance principles based on the Three Lines Model. The policy and guidelines were clearly documented in writing, appropriately approved, and formally issued on 1 June 2026. In addition, the Company provided training on AI governance and responsible AI use to relevant employees on 12 June 2026, together with a post-training knowledge assessment. As a result, the Company successfully completed its 2026 AI governance enhancement plan in relation to the establishment of a governance structure, the development of AI policies and guidelines, and the enhancement of employee awareness and understanding. Meanwhile, the monitoring, review, and reporting of responsible AI use to the Board of Directors are currently being implemented in accordance with the established roadmap, with completion targeted by 2027.

Strategic Initiative

Strategic Initiative 1 : Define roles and update the charter for the Board of Directors, subcommittees, or responsible parties overseeing the adoption and use of AI within the organization.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• A charter for the Board of Directors or relevant subcommittees clearly defining their roles and responsibilities in overseeing the adoption and use of AI will be established in writing by the year 2026.	The Company established roles, responsibilities, and accountability for the governance of Artificial Intelligence (AI) adoption across the organization. An AI Governance Committee was appointed, and a formal charter clearly defining its roles, responsibilities, and oversight authority was developed and documented in writing. The charter was officially issued on 6 March 2026.

Strategic Initiative 2 : Establish clear, written policies and guidelines for the use of artificial intelligence, with appropriate approval.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Clear, written policies and guidelines have been established to comprehensively address key AI governance issues, defining	The Company developed and implemented an Artificial Intelligence Policy and Guidelines that comprehensively address

Year	Expected Outcomes	Actual Result
	roles and responsibilities for the use of AI within the organization in accordance with the Three Lines of Defense model: 1. First Line: AI is used in operations responsibly, with a defined list of AI use cases applied in daily work. 2. Second Line: Risks related to the use of AI are identified and assessed, and the results of risk management are reported to the Board of Directors. 3. Third Line: Plans are in place to monitor and audit compliance with relevant policies and guidelines, with consideration given to involving independent experts as appropriate.	key AI governance principles and are clearly documented in writing. The policy defines roles, responsibilities, and accountability for AI use in accordance with the Three Lines Model, covering responsible AI adoption, the identification and assessment of AI-related risks, and mechanisms for monitoring and reviewing compliance with relevant policies and guidelines. The policy and guidelines were appropriately approved and formally issued on 1 June 2026.

Strategic Initiative 3 : All relevant employees receive training and communications on AI governance.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• All relevant employees have participated in activities or received training on AI governance within the fiscal year and have passed knowledge assessments in accordance with the specified criteria.	The Company provided training on AI Governance and responsible AI use to all relevant employees on 12 June 2026, together with a post-training knowledge assessment. All relevant employees participated in the training and successfully met the required assessment criteria.

Strategic Initiative 4 : There is monitoring and reporting of the responsible use of artificial intelligence to the Board of Directors.

Status ● On track

Year	Expected Outcomes	Actual Result
2026		It is scheduled to commence in 2027.

Quarterly update

Section 3

Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The Company has published a Greenhouse Gas (GHG) emissions report

URL Link to the Document : Year of the Report 2025
https://www.theerawan.com/en/sustainability/sustainability-management/environment?tab_id=greenhouse-gas-management

Targets

Title	Target			Actual Result
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	Success	Success	Success	Success

Progress description

The Company prepares an annual greenhouse gas (GHG) inventory covering Scope 1 and Scope 2 emissions. The Company requires the data to be verified once a year during February to March to ensure completeness, accuracy, and alignment with recognized greenhouse gas accounting standards. The Company also publicly discloses its greenhouse gas emissions report through the Greenhouse Gas Management section of its corporate website. The greenhouse gas emissions data for 2025 have been verified and successfully disclosed on the Company's website.

Decarbonization

In 2023, the Company prepared a greenhouse gas (GHG) inventory covering Scope 1 and Scope 2 emissions, which was verified and certified by relevant external organizations. In addition, the Company entered into memoranda of understanding with external stakeholders to support the procurement and installation of equipment that promotes the continuous use of clean energy and renewable electricity. In 2024, the Company successfully reduced its total greenhouse gas emissions intensity per total revenue (tons of CO_2 equivalent per thousand baht of revenue), reflecting more efficient operations and improved greenhouse gas management while the business continued to grow. During the period from 2025 to 2027, the Company has set targets to further reduce total greenhouse gas emissions per total revenue and total greenhouse gas emissions per unit (room), in order to achieve maximum efficiency and align with the established targets.

Targets

Title	GHG emissions in the base year (tCO_2e / revenue in thousand)	Target for reducing GHG emissions compared with the base year (tCO_2e / revenue in thousand)			Actual Greenhouse Gas Emission (tCO_2e / revenue in thousand)
	2023	2026	2027	2028	6M/2026
Greenhouse gas emission reduction volume	0.0078	2%	2%	2%	In progress

Progress description

During the first half of 2026, the Company continued to implement its greenhouse gas emissions reduction plan through energy efficiency improvements, the promotion of renewable energy, and natural resource conservation initiatives. At JW Marriott Bangkok hotel, enhancements to the air-conditioning and cooling systems resulted in a 29% reduction in electricity consumption related to the chiller system, equivalent to 742,371 kWh. In addition, the Guestroom Smart Sensors project reduced electricity consumption by a further 230,646 kWh. Furthermore, the Company's hotels achieved a 99.5% adoption rate of energy-efficient lighting and installed RFID keycard systems in more than 95% of applicable areas. In terms of renewable energy, the Company installed rooftop solar panels at a total of 29 hotels, generating approximately 347,670 kWh of electricity from solar energy. Moreover, ibis Phuket Patong hotel organized a coastal tree seedling planting activity at Bangsak Beach on 27 June 2026 to support ecosystem restoration and enhance long-term carbon sequestration capacity. The Company will continue to implement its greenhouse gas emissions reduction initiatives throughout the second half of the year in support of achieving its long-term greenhouse gas reduction objectives.

Strategic Initiative

The Company focuses on enhancing energy efficiency and promoting sustainability by reducing electricity consumption through energy-saving technologies, installing solar panels to increase the use of renewable energy, and organizing annual tree-planting activities to support environmental conservation and reduce greenhouse gas emissions.

Strategic Initiative 1 : Enhancing energy efficiency to improve cost-effectiveness.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Enhance energy efficiency by implementing the following measures: 1. Reduce electricity consumption in guest rooms by using high-efficiency air conditioning systems. 2. Replace lighting systems with LED lights in guest rooms and common areas. 3. Install motion sensors and smart control systems in guest rooms. 4. Use RFID keycard systems to control electricity usage in guest rooms.	The Company continues to enhance energy efficiency to optimize resource utilization and operational performance. During the first half of 2026, JW Marriott Bangkok hotel reduced electricity consumption related to its chiller plant system by 29%, equivalent to 742,371 kWh, through improvements in air-conditioning and cooling system efficiency. The hotel also implemented a pilot Guestroom Smart Sensors (Living Motion Sensor) project, which reduced electricity consumption by an additional 230,646 kWh. Furthermore, energy-efficient lighting accounted for 99.5% of all lighting in use across the hotel portfolio, while more than 95% of the Company's hotels had installed and operated RFID keycard systems to control in-room electricity consumption. Meanwhile, the Company is upgrading chiller plant systems at other hotels within its portfolio, with

Year	Expected Outcomes	Actual Result
		completion expected in August 2026 for Holiday Inn Pattaya hotel and September 2026 for Mercure Pattaya Ocean Resort hotel and ibis Pattaya hotel. A feasibility study is also being conducted for ibis Phuket Patong hotel. In addition, the Company plans to expand the Guestroom Smart Sensors project to Grand Hyatt Erawan Bangkok hotel from late 2026 through 2027 to further extend energy conservation initiatives and improve energy efficiency across the Group's hotel portfolio.

Strategic Initiative 2 : Increasing the use of renewable energy.

Status ● On track

Year	Expected Outcomes	Actual Result
2026		it is scheduled to commence in 2027.

Strategic Initiative 3 : Expand the installation of rooftop solar panels to reduce reliance on fossil fuels and lower greenhouse gas emissions.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Install rooftop solar panels at at least one hotel by the year 2026.	The Company continues to expand rooftop solar installations across its hotel portfolio to reduce dependence on fossil fuels and lower greenhouse gas emissions. During the first half of 2026, rooftop solar systems were installed at a total of 29 hotels. These installations generated approximately 347,670 kWh of electricity from solar energy, including 108,882 kWh at The Naka Island, a Luxury Collection Resort & Spa, Phuket; 70,510 kWh at Courtyard by Marriott Bangkok hotel; 52,579 kWh at JW Marriott Bangkok hotel; and 115,699 kWh across Hop Inn hotels. The Company also plans to further expand the rooftop solar power generation system at JW Marriott Bangkok hotel by an additional 40 kW to increase the use of renewable energy and support continued greenhouse gas emissions reduction efforts.

Strategic Initiative 4 : Forest conservation and restoration.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Organize tree-planting activities at least 1–2 times per year to support the conservation and restoration of green spaces.	The Company continues to support forest conservation and restoration initiatives aimed at enhancing green spaces and preserving biodiversity. On 27 June 2026, ibis Phuket Patong hotel organized a coastal tree seedling planting activity at Bangsak Beach to help prevent coastal erosion, restore local ecosystems, and promote biodiversity conservation in the area. The Company also plans to conduct additional green space conservation and restoration activities during the second half of the year to support the achievement of its 2026 target.

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/ERW0_JUMP%2B_Plan_Year_2026-2028_EN.pdf