Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

FORTUNE PARTS INDUSTRY PUBLIC COMPANY LIMITED

(FPI)

at 30 June 2026

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JUMP+

FORTUNE PARTS INDUSTRY PUBLIC COMPANY LIMITED

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Industrial

CG Report :

SET ESG Ratings: **AAA**

Anti-Corruption Certification (CAC): **Yes**

Business Type

The Company is a plastic automotive parts manufacturer which sells both Replacement Equipment Manufacturer (REM) and Original Equipment Manufacturer (OEM) automotive parts, as well as provides injection, chrome plating and painting services for plastic products.

Financial Statement				
Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	2,789.45	2,629.63	2,514.32	2,680.34
Expenses	2,293.32	2,187.75	1,957.14	2,100.07
Net Profit	279.71	276.23	374.04	408.56
Balance Sheet (MB)				
Assets	4,456.56	4,196.44	3,547.90	3,719.20
Liabilities	1,876.97	1,765.73	1,266.85	1,600.24
Shareholders' Equity	2,575.43	2,425.27	2,281.05	2,118.96
Cash Flow (MB)				
Operating	606.32	501.90	526.05	298.98
Investing	-359.52	-394.87	-313.82	-129.27
Financing	-266.22	237.55	-463.62	99.27
Financial Ratio				
EPS (Baht)	0.18	0.18	0.25	0.27
GP Margin (%)	26.96	26.43	30.77	29.19
NP Margin (%)	9.99	10.50	14.88	15.24
D/E Ratio (Times)	0.73	0.73	0.56	0.76
ROE (%)	11.19	11.74	17.00	20.80
ROA (%)	9.45	10.41	13.95	15.51

JUMP+ Plan

Business Plan

Target in 2028

EBITDA	**900.00** Million Baht

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan : Growth Globally	✓		

Governance Plan

1. Increasing the diversity of the board of directors
2. Enhancing anti-corruption and fraud prevention efforts
3. Enhancing business continuity management

Climate Action Plan

1. Greenhouse gas inventory (GHG) plan
2. Decarbonization

Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
EBITDA (Million Baht)	900.00	658.79	366.78

Progress description

Analysis of Historical EBITDA Performance and Current Growth

Historical Performance (2024 – 2025):

2024: Consolidated EBITDA (CONSO) stood at 634.33 million THB (Separate Financial Statements: 653.77 million THB).

2025: Consolidated EBITDA grew to 658.79 million THB (Separate Financial Statements: 621.00 million THB).

This demonstrates that the operational performance of overseas subsidiaries has begun playing an increasingly vital role in driving the overall growth of the group's consolidated EBITDA.

First-Half Performance of 2026 (6M/2026):

During the first 6 months of 2026, the company generated a consolidated EBITDA of 366.78 million THB, representing 55.67% of the total full-year EBITDA recorded in 2025.

On an annualized run-rate basis, the first-half EBITDA reflects a strong trajectory, with full-year 2026 EBITDA highly likely to surpass 700 – 730 million THB. This momentum demonstrates sustained growth and aligns with corporate revenue expansion targets (6M/2026 Revenue Growth reached 7.31%, outperforming the full-year 2026 target of 4.6%).

Growth plan/Increase business value

Strategic Plan : Growth Globally

Focus on expanding revenue base in foreign markets.

Targets

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Revenue Growth (%) YoY Growth Rate	4.6	8.5	13.1	6.08	7.31

Progress description

1. India (Status: On Track)

Performance: Revenue for the first 6 months of 2026 stood at 477.14 million INR, equivalent to 165.56 million THB (at an exchange rate of 0.34704).

Growth Comparison: Compared to the first 6 months of 2025 (revenue of 242.44 million INR / 94.93 million THB), revenue experienced significant expansion, with first-half revenue exceeding half of the total revenue generated in full-year 2025 (764.65 million INR / 290.19 million THB).

Outlook Toward 2028 Target: Remarkable growth in 2026 strongly supports achieving the expected target of a 34 million THB year-over-year revenue increase, serving as a key driver toward the corporate Revenue Growth and EBITDA targets.

2. Saudi Arabia (Status: Delayed)

Performance: No revenue was recognized in the first 6 months of 2026 due to the impact of the geopolitical conflict in the Middle East region.

Plan Adjustment: As a result, the factory construction schedule has been revised, with completion now expected in December 2026 and revenue recognition anticipated to commence from January 1, 2027 onwards.

Outlook Toward 2028 Target: Although the 72 million THB revenue target for 2026 has been deferred, the factory will be ready for operation upon its revised completion late this year. It is positioned to generate revenue throughout 2027–2028, remaining aligned with the company's long-term growth objectives.

Strategic Initiative

Strategic Initiative 1 : Increase revenue of the subsidiary in India

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Increase from prior year 34 million Baht	Revenue in India for the first 6 months of 2026 stood at 477.14 million INR, equivalent to 165.56 million THB (at an exchange rate of 0.34704). Revenue in India for the first 6 months of 2025 was recorded at 242.44 million INR, or 94.93 million THB (at an exchange rate of 0.39157). For the full year 2025 (12 months), revenue in India totaled 764.65 million INR, equivalent to 290.19 million THB (at an exchange rate of 0.37950).

Strategic Initiative 2 : Increase revenue of the subsidiary in Saudi Arabia

Status ● Caution

Year	Expected Outcomes	Actual Result
2026	• Increase from prior year 72 million Baht	Due to the ongoing war in the Middle East, the factory construction plan is expected to be completed in December 2026, with revenue generation anticipated to commence in 2027 onwards.

Quarterly update

Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Board Structure and Qualifications

Increasing the diversity of the board of directors

Promote and enhance Diversity, Equity, and Inclusion (DEI) of female board members to ensure diverse perspectives in strategic decision-making and to reflect equality in accordance with human rights principles, free from discrimination and with respect for human dignity. This is carried out through an open and transparent board recruitment system, as well as participation in supporting potential female executives to advance to board positions in the future, along with fostering a fair and equitable workplace culture.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company aims to achieve a minimum of 30% female representation on the Board of Directors by 2028.	In Progress	In Progress	Success	In Progress	In Progress

Progress description

The Company has 25% female directors and is in the process of working towards achieving a target of no less than 30% by 2028.

Strategic Initiative

Strategic Initiative 1 : Recruitment, Appointment, and Development of Female Directors

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review and revise the recruitment criteria emphasizing diversity in gender, age, experience, expertise, and skills from various professional fields in a fair, transparent, and unbiased manner. • Establish the Board Diversity Matrix covering skills in Sustainability (ESG), Risk, and Technology. • Provide training for directors on DEI, Human Rights, and ESG Governance. • Develop a capacity-building and leadership development plan for women leaders in DEI and Human Rights. • Develop a Board Succession Plan that reflects DEI. • The proportion of female directors shall not be less than 25% in 2026. • The proportion of female executive directors shall not be less than 30% in 2026. • Disclose ESG indicators through the company's website, Sustainability Report (SD Report), and Annual Report.	• The Company considers qualifications, knowledge, abilities, work experience, and essential skills currently lacking in the Board of Directors, in alignment with the Company's business operations, to ensure full performance of duties and compliance with legal prohibitions and good corporate governance principles. In the recruitment and selection of directors, the Company will consider candidates from the DirectorPool database, which will promote diversity in the board structure, and will develop a Board Skill Matrix to define the qualifications of directors to be recruited in line with the Company's business operations. • The Company has a Board Skill Matrix and regularly assesses the skills of the Board of Directors to align with changing business directions and risks. • In 2025, three directors participated in the Director Accreditation Program (DAP), and the Company continuously supports the knowledge development of its directors. • The Company has a personnel and leadership development system, such as Individual Development Plans, Career Paths, Leadership training programs, and Succession Plans. •

Year	Expected Outcomes	Actual Result
		The Company has a succession plan for the Managing Director and senior executives, and the Nomination and Remuneration Committee is responsible for overseeing the succession planning. • Results for 2025: the proportion of female board members was 25.00%. • Results for 2025: the proportion of female executive committee members was 33.33%, exceeding the minimum threshold of 30% set for 2026. • The Company continuously discloses ESG information through its company website, sustainability reports, and annual reports.

Strategic Initiative 2 : Promoting Diversity in the Value Chain

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Organize training to raise awareness and understanding for employees and business partners on DEI and Human Rights in the procurement process. • Develop a database of female entrepreneurs. • The proportion of support for female entrepreneurs shall not be less than 3% in 2026. • Disclose ESG indicators through the company's website, Sustainability Report (SD Report), and Annual Report	• The Company provides training and communicates ESG and human rights practices to its business partners, and conducted ESG training for the procurement department and relevant units, totaling 102 hours in 2025. • The Company monitors and discloses the proportion of business partners who are female entrepreneurs, which reflects the availability of data to classify business partners by the gender of the entrepreneur. • In 2025, the proportion of female entrepreneur business partners was 1.82%, which is still below the 2026 target of not less than 3%. The Company has a long-term target of not less than 10% by 2028. • The Company continuously discloses ESG information and performance related to business partners through its corporate website, sustainability report, and annual report.

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

Strategy

1 Strengthen Corporate Governance and Ethics

- Develop a Code of Conduct
- Increase Transparency Awareness
- Reduce Conflicts of Interest Strategy

2 Develop a Corruption Risk Prevention and Detection System

- Risk Assessment
- Internal Control
- In dependent Internal Audit Strategy

3 Establish a Transparent and Auditable Complaint System
- Multiple Complaint Channels
- Whistleblower Protection
- Systematic Performance Reporting Strategy

4 Digital Anti-Corruption
- Implement e-Procurement and e-Document Systems
- Monitor Transparent Work with a Dashboard
- Disclose OIT (Open Information Transparency)

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	In Progress	In Progress	Success	In Progress	In Progress
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	In Progress	In Progress	Success	In Progress	In Progress
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	In Progress	Success	Success	Not Started	In Progress
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	In Progress	Success	Success	Not Started	In Progress
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	-	-	-	Certified	Renewal in Progress
Achieve ISO 37001: Anti-bribery management systems certification	Success	Success	Success	-	In progress

Progress description

The company has engaged an ISO 37001 system consultant (Anti-Bribery Management System) to assist the organization in establishing a system to prevent, detect, and respond to corruption issues in accordance with international standards, and to prepare the organization to pass the assessment for certification quickly and with maximum efficiency.

Plan Implementation : The project commenced operations in July 2026 and is expected to apply for certification of the Anti-Bribery Management System by December 2026. The total planned implementation period is 6 months. Based on the project's progress, the company has been able to complete it faster than scheduled in the plan.

Strategic Initiative

Strategic Initiative : Develop operating systems – reduce risks

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The organization is ISO 37001 (Anti-Bribery Management System) certified. The audit report shows no serious non-conformities.	1. Training on anti-bribery management system requirements 2. Identification of authorities, duties, responsibilities of the management representative, and working group structure 3. Identification of scope and boundaries for system certification application 4. Analyze organizational context 5. Analyze needs and expectations of interested parties 6. Develop anti-bribery and corruption risk assessment procedures 7. Anti-bribery and corruption risk assessment activities 8. Establish anti-bribery and corruption risk management measures

Governance of Risk and Management Compliance

Enhancing business continuity management

Today's business operations are fraught with uncertainty, including natural disasters, cyberattacks, and supply chain disruptions that can disrupt business processes and impact organizations' finances, reliability, and competitiveness. Therefore, Business Continuity Management (BCM) has become a key strategy for organizations to prioritize. Business Continuity Management and the development of a Business Continuity Plan (BCM) are systematic management processes designed to prepare for potential business disruptions. The goal is to maintain operational viability at an acceptable level.

Implementing ISO 22301, the international standard for Business Continuity Management Systems (BCMS), provides an organization with a framework for planning, establishing, implementing, monitoring, reviewing, maintaining, and continuously improving documented management systems to prevent, reduce the likelihood of, and ensure recovery from incidents that disrupt or impact business continuity. Applying this standard increases resilience to unexpected events, ensuring continued operation and service continuity, and assisting in risk identification and emergency preparedness. and improve the recovery period, including monitoring, measuring, analyzing and evaluating the Business Continuity System (BCMS), reviewing and updating the BCP plan at least once a year.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has developed,reviewed,and conducted drills for its Business Continuity Plan (BCP) and crisis response protocols.	In Progress	In Progress	Success	In Progress	In Progress
Prepare and conduct the annul review of the business continuity management plan.	In Progress	In Progress	Success	In Progress	In Progress
Organize Crisis Management Drills	In Progress	In Progress	Success	In Progress	Not Started
Achieve ISO 22301: Business continuity management systems certification	In Process	Success	Success	-	In progress

Progress description

The Company has engaged an ISO 22301 system consultant (Business Continuity Management System). The primary objective is to enable the organization to systematically prepare, plan, and respond to various crises or disruptive events, to ensure business continuity or the fastest possible recovery, and to be ready for assessment to obtain international standard certification.

Project Implementation : The project commenced in May 2026 and is expected to apply for Business Continuity Management System certification by December 2026. The total planned implementation period is 7 months. Based on the project's progress, the Company has completed it faster than scheduled in the plan.

Strategic Initiative

Strategic Initiative : Develop and review business continuity management plans in accordance with ISO 22301:2019 standards.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Develop a business continuity management plan, reviewing and updating the BCP plan at least once a year. • Conduct a Crisis Management Drill at least once a year. Evaluate and report training results with improvement plans. • The response time to the simulated situation must not exceed the specified target.	1. Train on requirements of ISO 22301:2019 2. Analyze internal and external issues affecting the business continuity system 3. Analyze stakeholder needs and expectations 4. Assess risks from internal and external issues and stakeholders 5. Prepare a register of relevant laws and regulations affecting business disruption 6. Assess compliance with relevant laws and regulations affecting business disruption 7. Appoint BCMR and Steering Committee 8. Analyze business impact (Business Impact Analysis) from activity disruption 9. Define Impact Type , MTPD , RTO , Prioritized Activities , 10. Define Resources and Dependencies supporting Prioritized Activities 11. Identify risks from activities identified as Prioritized Activities

Year	Expected Outcomes	Actual Result
		12. Analyze and score risk assessment 13. Define risk management plan (Risk treatment plan) 14. Define and select Strategies & Solution 15. Prepare business continuity manual (BCM Manual) and requirements relationship matrix

Quarterly update

Section 3

Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The Company has published a Greenhouse Gas (GHG) emissions report

URL Link to the Document : Year of the Report 2025
https://www.fpiautoparts.com/en/sd_report/#

J – Journey: Define the pathway to Net Zero in alignment with international standards.

U – Upgrade: Enhance the capabilities and capacity of the carbon management system across the entire business value chain.

M – Mitigate: Reduce linear resource consumption and manage financial risks associated with the climate transition (Climate Finance Management).

P – Performance: Generate revenue from low-carbon products and achieve the Net Zero target by 2040.

Targets

Title	Target			Actual Result
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	Success	Success	Success	Success
GHG inventory report, GHG verification and disclosure (specific to Scope 3 emissions)	Success	Success	Success	The Company is developing the collection and management of Scope 3 GHG emissions data across relevant value chain categories to enhance the completeness of its GHG inventory and support value chain decarbonization.

Progress description

In 2026, the Company is implementing its plan to strengthen the GHG management system, focusing on the review and validation of its Net-Zero Pathway, together with GHG data collection, calculation and monitoring to improve data completeness, accuracy and ongoing performance tracking. Building on its existing GHG inventory practices in accordance with ISO 14064-1 and the GHG Protocol, the Company continues to monitor and disclose Scope 1 and Scope 2 emissions while strengthening the management of Scope 3 emissions across relevant value chain categories. The next phase of the plan includes the development of GHG reporting and a GHG Dashboard, integration of GHG data from overseas operations, and preparation for a multi-site GHG management approach in alignment with ISO 14064.

Decarbonization

Targets

The company has currently achieved a 48.02% reduction in greenhouse gas emissions compared to the base year. In 2024, we successfully achieved the SBTi reduction target of 25.20%, ahead of schedule.

Therefore, we have set more ambitious and forward-looking targets aligned with our Net Zero pathway:

- 2026: 56.42% reduction
- 2027: 60.62% reduction
- 2028: 64.82% reduction

Title	GHG emissions in the base year (tCO_2e)	Target for reducing GHG emissions compared with the base year (tCO_2e)			Actual Greenhouse Gas Emission (tCO_2e)
	2018	2026	2027	2028	6M/2026
Greenhouse gas emission reduction volume	40,323	Decreased 22,678.00 tCO2eq (56.42%)	Decreased 24,444.00 tCO2eq (60.62%)	Decreased 26,138.00 tCO2eq (64.82%)	In progress

Progress description

The Company has made continuous progress in reducing greenhouse gas emissions, achieving a reduction of 48.02% compared to the 2018 base year. It has also met its SBTi-aligned greenhouse gas reduction target of 25.20% ahead of schedule. Furthermore, in 2026, the Company is implementing its Net-Zero Pathway, aiming to reduce greenhouse gas emissions by 22,678 tons of CO2 equivalent, or 56.42% compared to the base year. This involves continuously implementing greenhouse gas reduction measures, coupled with reviewing the Net-Zero Pathway and monitoring and evaluating greenhouse gas emissions. This process is designed to assess progress and support the achievement of subsequent targets of 60.62% in 2027 and 64.82% in 2028, as well as to support the Company's long-term Net Zero Emissions goal.

Strategic Initiative

Strategic Initiative 1 : Transition to Low-Carbon Operations

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Expand the boundary of the Organization's Carbon Footprint (CFO) assessment to cover all subsidiaries in which the company holds 80% ownership. • Increase the use of alternative energy to 80.00% of total energy consumption by 2035. • Develop Lag and Lead Indicators for achieving the Net Zero target by 2040. • Build knowledge and awareness on the overall picture and importance of greenhouse gas (GHG) management and reduction.	During the first 6 months of 2026, the Company continuously operated in accordance with its low-carbon transition plan. It is currently expanding the scope of its Carbon Footprint for Organization (CFO) assessment to its subsidiaries to enhance greenhouse gas data management at the group level. This is coupled with increasing the use of alternative and renewable energy, reviewing its Net-Zero Pathway, and developing Lag & Lead Indicators to monitor progress towards the Net Zero Emissions target by 2040. Furthermore, the Company conducts activities to build knowledge and awareness among its personnel regarding greenhouse gas management and reduction, to support their participation in driving the organization's climate goals. Overall, operations are proceeding as planned (On Track).

Strategic Initiative 2 : Building a Low-Carbon Value Chain

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Launch the Circular Procurement project. • Implement the Green Supplier Program. • Set KPIs to elevate suppliers to Green Industry Level 2. • Build knowledge and awareness among suppliers on the overall picture and importance of greenhouse gas (GHG) management in accordance with the GHG Act and related laws.	During the first 6 months of 2026, the Company continuously upgraded its value chain management towards low carbon. This was achieved by building upon the ESG partner assessment and risk management process, which covers environmental issues and greenhouse gas emissions, to develop into a Circular Procurement and Green Supplier Program. Guidelines and Key Performance Indicators (KPIs) were also established for upgrading partners to Green Industry Level 2. Furthermore, the Company promoted knowledge and awareness among partners regarding the management and reduction of greenhouse gas emissions, including preparation for relevant regulations and laws, to support the reduction of environmental impacts and greenhouse gas emissions throughout the value chain. Overall operations are proceeding as planned (On Track).

Strategic Initiative 3 : Governance and Disclosure in Accordance with International Standards

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Establish the Climate Governance Committee structure. • Begin developing the Climate Risk Assessment Framework.	In the first 6 months of 2026, the Company is in the process of enhancing its climate change governance structure, building upon existing corporate governance mechanisms and risk management systems. This aims to further clarify roles and responsibilities in Climate Governance, concurrently with the development of a Climate Risk Assessment Framework for identifying, assessing, and managing climate change-related risks and opportunities. This includes both physical risks (Physical Risks) and transition risks

Year	Expected Outcomes	Actual Result
		(Transition Risks), as well as considering short-term, medium-term, and long-term timeframes and conducting climate scenario analysis (Climate Scenario Analysis). These efforts are intended to support the integration of climate issues into the Company's overall risk management, strategy, and financial planning. Overall operations are proceeding as planned (On Track).

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/FPI0_JUMP%2B_Plan_Year_2026-2028_EN.pdf