



Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028



G CAPITAL PUBLIC COMPANY LIMITED

(GCAP)

at 30 June 2026

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mai	CG Report : 
Financials	SET ESG Ratings: -
	Anti-Corruption Certification (CAC): Yes

Business Type

Hire Purchase, Loans, Personal Loans under Supervision, and Nano Finance under Supervision

Financial Statement				
Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	127.74	161.35	181.76	213.68
Expenses	150.11	123.77	99.38	246.44
Net Profit	-67.66	-12.77	14.82	-100.64
Balance Sheet (MB)				
Assets	928.59	1,094.76	1,245.88	1,396.20
Liabilities	497.60	590.84	763.77	979.70
Shareholders' Equity	430.99	503.92	482.11	416.50
Cash Flow (MB)				
Operating	28.88	148.51	174.89	323.40
Investing	-0.72	-1.33	-8.38	-0.44
Financing	-29.99	-152.01	-231.15	-309.02
Financial Ratio				
EPS (Baht)	-0.13	-0.03	0.04	-0.30
GP Margin (%)	N/A	N/A	N/A	N/A
NP Margin (%)	-52.97	-7.91	8.15	-47.10
D/E Ratio (Times)	1.15	1.17	1.58	2.35
ROE (%)	-14.47	-2.59	3.30	-23.00
ROA (%)	-2.34	3.21	6.24	-2.01

JUMP+ Plan			
Business Plan			
Target in 2028			
Net Profit	30.00 Million Baht		
EBITDA	60.00 Million Baht		
Revenue Growth	200.00 million		
Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan : GCAP Double Jump	✓	✓	✓
Growth Plan			
Governance Plan			
1. Enhancing anti-corruption and fraud prevention efforts			
2. Enhancing whistleblowing mechanisms			
3. Enhancing the prevention of insider information			
Climate Action Plan			
1. Greenhouse gas inventory (GHG) plan			
2. Decarbonization			

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Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
Net Profit (Million Baht)	30.00	-67.66	-18.24
EBITDA (Million Baht)	60.00	-16.60	-0.56
Revenue Growth (million)	200.00	127.74	61.54

Progress description

The Company targets average annual revenue growth of 10% and aims to achieve a net profit of THB 30 million by 2028. This will be driven by the expansion of its hire-purchase loan portfolio across both existing and new customer segments. In addition, the Company will enhance the efficiency of its receivables management, with close monitoring and oversight of asset quality, supporting quality and sustainable growth over the long term.

Growth plan/Increase business value

Strategic Plan : GCAP Double Jump Growth Plan

1. Green Mobility Financing Strategy
- The company focuses on developing electric vehicle (EV) financing products for operators who utilize them for commercial purposes and business processes, particularly in the tourism and transportation sectors, which have high growth potential. The company aims to elevate its role from a traditional lender to a provider of financial solutions that support the transition to a low-carbon economy. In the long term, this strategy will serve as a key mechanism to enhance G Capital’s business value by building a high-quality loan portfolio, accessing low-cost funding through green finance, and strengthening the company’s corporate image as a leader in sustainable finance.
2. Agri Supply Chain Financing Strategy
- The company focuses on developing a lending model that connects the entire agricultural supply chain (End-to-End Ecosystem), starting with the “Agri-Matching Project”, a platform that provides rice harvesting machinery services via an application. The platform matches farmers with agricultural machinery service providers, helping to improve efficiency, reduce costs, and solve access issues during the harvesting season. It also generates in-depth data on user behavior, income, and cash flow within the system. The company plans to further expand the platform into a comprehensive agricultural ecosystem covering upstream, midstream, and downstream operations, providing greater access to funding for agricultural operators. This strategy enables G Capital to build a high-

quality and sustainable loan portfolio by leveraging data advantages from the interconnected ecosystem. It allows the company to develop financial solutions tailored to each stage of the supply chain, reduce credit risk, and create opportunities to expand into related services, ultimately positioning the company as a leader in digital-age agricultural finance.

3. Debt collection and asset management

The Company aims to enhance its operational processes to be more systematic and standardized, with a focus on closely monitoring debtors from the early stages of risk, alongside providing appropriate assistance to enable debtors to succeed in their occupations. The Company will consider developing technological systems to improve the efficiency of debt monitoring, including segmenting debtors and formulating appropriate collection strategies. In addition, the Company will explore the adoption of relevant technologies and systems to enhance debt collection processing efficiency and reduce operational costs. At the same time, the Company will strengthen the capabilities of its debt collection team by enhancing their knowledge, techniques, and negotiation skills, under clear and fair operational standards. This includes systematic and structured management of foreclosed or repossessed assets to maximize value and accelerate disposal, thereby supporting the Company’s liquidity and long-term financial stability.

Targets

• Corporate Financial Targets

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Revenue Growth (%) YoY Growth Rate	-	-	10%	-20.83%	-7.14%
Net Profit : Owners Of The Parent (MILLION BAHT)	-	-	30	-67.66	-18.24

• Other Targets

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
NPLs of Hire-Purchase Borrowers	6.00%	5.50%	5.00%	7.38%	3.68%

Strategic Initiative

Strategic Initiative 1 : Green Lending (Electric Vehicle Segment)

Status ● On track

Year	Expected Outcomes	Actual Result
2026	Initiated a pilot project for electric motorbikes for tourism on Koh Tao (Koh Tao EV Motorbike Role Model) targeting tourism operators, along with the provision of electric vehicle financing in tourist areas on the island.	In March 2026, the Company initiated a pilot hire-purchase financing project for electric motorcycles for tourism purposes on Koh Tao, which received a positive response. During the second half of 2026, the Company and its business partners will implement marketing communication and sales promotion strategies targeting tourism operators. The Company expects the hire-purchase financing for electric motorcycles on Koh Tao to achieve higher growth, driven by an increase in the number of customers, which will lead to higher sales and increased hire-purchase financing for electric motorcycles in line with the Company’s target.

Strategic Initiative 2 : Develop The Kaset-Matching Platform, Agri Supply Chain Financing

Status ● Caution		
Year	Expected Outcomes	Actual Result
2026	Launch a pilot of the ‘Kaset Matching’ platform for rice harvesting services in at least three pilot provinces.	The platform is currently under development, with plans to commence service testing in 3 pilot provinces. During the second half of 2026, combine harvester operators and farmers will be invited to register on the platform, followed by the launch of platform services in the designated pilot provinces.

Strategic Initiative 3 : Debt collection and asset management

Status ● On track		
Year	Expected Outcomes	Actual Result
2026	Hire purchase NPLs not exceeding 6.00%	6M/2026: NPL ratio for hire-purchase customers: 3.68%

Quarterly update
Section 2
Governance Plan

Quarterly update : Section 2 Governance Plan

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

The Company recognizes the importance of conducting its business with transparency, integrity, and in accordance with good corporate governance principles. It is committed to preventing and combating corruption in all forms in a concrete and systematic manner in order to strengthen the confidence of all stakeholders and support the Company’s sustainable growth. Accordingly, the Company has established key approaches and measures to manage corruption risks in a comprehensive manner, covering the promotion of an ethical organizational culture, the establishment of policies and procedures, personnel development, whistleblowing mechanisms, as well as proactive auditing and risk management, as outlined below:

1. Fostering a Corruption-Free Organizational Culture

The organization promotes values of integrity, transparency, and accountability, with senior management demonstrating clear leadership (“tone at the top”) to instill a zero-tolerance attitude toward all forms of corruption. Employees are continuously encouraged to perform their duties in accordance with ethical principles and good corporate governance.

2. Enforcing Robust Policies and Procedures

The organization establishes clear, comprehensive, and practical anti-corruption policies and procedures, supported by appropriate control measures and disciplinary actions. Compliance is regularly monitored and reviewed to ensure effective enforcement.

3. Personnel Development and Awareness Building

The organization provides ongoing training and communication on anti-corruption practices across all levels of personnel to enhance knowledge, understanding, and awareness of corruption risks and impacts. Employees are encouraged to make decisions in line with ethical standards.

4. Whistleblowing System and Protection of Informants

The organization provides multiple, accessible, and secure whistleblowing channels, along with measures to protect whistleblowers and related parties from retaliation or adverse consequences. This helps build confidence and encourages the reporting of inappropriate conduct or suspected corruption.

5. Audit and Proactive Risk Management

The organization conducts regular internal audits and corruption risk assessments, focusing on proactively identifying risk areas and implementing preventive measures. Continuous monitoring and process improvements are undertaken to enhance control effectiveness and reduce the likelihood of corruption.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	-	-	-	Complete	Success
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	-	-	-	Complete	Success

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	-	-	-	Complete	Success
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	-	-	-	Complete	Success
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	-	-	-	Certified	Certified
Implement and verify that all critical Tier 1 business partners have anti-corruption policies,and ensure that the company actively monitors and assesses business partners’ adherence to these policies	Conduct training every six months.	Conduct training every six months.	Conduct training every six months.	-	Communicate the Company’s Anti-Corruption Policy to Tier 1 business partners to ensure their awareness and understanding of the policy.

Progress description

Implemented as planned.

Strategic Initiative

Strategic Initiative : Corruption-free organization.

Status ● On track		
Year	Expected Outcomes	Actual Result
2026	• Zero corruption.	Zero Corruption

Enhancing whistleblowing mechanisms

To promote transparent business operations and uphold good corporate governance, the organization has established a structured framework for whistleblowing and complaint handling. This framework aims to build confidence among employees and stakeholders that they can report information or concerns regarding improper conduct in a safe, fair, and appropriately managed manner. It encompasses accessible reporting channels, whistleblower protection, timely handling processes, and the promotion of a culture that supports transparency and open disclosure.

1. Accessible and Diverse Reporting Channels

The organization provides multiple, easily accessible whistleblowing channels, such as online systems, email, telephone, and other dedicated platforms, to facilitate employees and stakeholders in reporting incidents or suspicious behavior. These channels are designed to be user-friendly, uncomplicated, and accessible anytime and anywhere.

2. Protection, Confidentiality, and Remedial Measures

The organization has established clear measures to protect whistleblowers, including maintaining the confidentiality of information and the identity of the reporter, as well as preventing retaliation or adverse consequences. In addition, guidelines are in place to provide remediation or compensation in cases where whistleblowers suffer harm as a result of reporting in good faith.

3. Timely Handling Process

The organization has implemented a systematic process for receiving, investigating, and addressing complaints or whistleblowing reports within clearly defined timeframes. This ensures that issues are handled promptly, minimizes potential damage, and enhances confidence in the complaint management system.

4. Fostering a Whistleblowing Culture

The organization promotes a culture that encourages personnel to speak up by emphasizing that reporting misconduct is a shared responsibility rather than an act of blame or conflict. It also reinforces the understanding that whistleblowing is an essential part of maintaining ethical standards and organizational transparency.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a whistleblowing policy and procedures for reporting misconduct.	-	-	-	Complete	In Progress
The company has established a formal,written whistleblowing policy and procedures,which have been approved by the Board of Directors	-	-	-	Complete	Success
Appointment of an impartial recipient for whistleblowing reports.	-	-	-	Complete	Success
All complaints are thoroughly investigated,and outcomes are reported to the Board in a timely manner,with appropriate corrective and preventive actions in cases of confirmed misconduct to avoid recurrence.	-	-	-	Complete	Success
The whistleblowing policy and procedures reviewed by the Board of Directors at least annually.	-	-	-	Complete	In Progress

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
Reduce the complaint resolution time.	Within 30 days	Within 30 days	Within 30 days	-	Within 30 days

Progress description

Implemented as planned.

Strategic Initiative

Strategic Initiative : Whistleblowing Enhancement Plan

Status ● On track

Year	Expected Outcomes	Actual Result
2026	Processed promptly	Processed promptly within 30 days

Enhancing the prevention of insider information

The Company recognizes the importance of preventing the misuse of insider information for personal gain (insider trading). It is committed to conducting business with transparency, fairness, and in compliance with applicable laws and principles of good corporate governance, in order to build confidence among shareholders, investors, and all stakeholders. Accordingly, the Company has established a comprehensive enhancement plan to prevent the misuse of insider information, covering organizational culture, information control, securities trading supervision, and continuous monitoring, as outlined below:

1. Awareness Building and Organizational Culture

The Company promotes awareness and understanding among employees at all levels regarding insider information and relevant legal restrictions. Regular training and communication are conducted to instill values of integrity, transparency, and accountability, while fostering a corporate culture that does not tolerate the misuse of insider information for personal benefit.

2. Information Access Control

The Company implements strict controls over access to sensitive information by limiting access to authorized personnel on a need-to-know basis. Secure data management systems are in place to safeguard information, including the classification of confidential data and clear guidelines on its appropriate use.

3. Securities Trading Control Measures

The Company establishes clear guidelines governing securities trading by directors, executives, and relevant employees. These include blackout periods, requirements for reporting shareholdings and changes in ownership, as well as ongoing monitoring of trading activities to prevent the misuse of insider information.

4. Monitoring and Disciplinary Actions

The Company conducts regular monitoring and reviews to ensure compliance with its policies. In cases of violations, appropriate disciplinary actions are taken in accordance with the Company’s regulations and applicable laws, ensuring fairness and serving as a deterrent against misconduct.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a policy and procedures to prevent the misuse of insider information.	-	-	-	Complete	In Progress
A Board-approved written policy on insider information prevention has been clearly defined and implemented	-	-	-	Complete	Success
A structured process is implemented to regularly monitor and review compliance with the insider trading prevention policy,with audits conducted at least annually.	-	-	-	Complete	Success
The implementation of the insider information prevention policy is reviewed and reported to the Board of Directors at least annually. If any violations are detected,corrective actions and preventive measures are clearly outlined to prevent recurrence	-	-	-	Complete	In Progress
Internally disclose,on a per-transaction basis,the list of individuals who have access to inside information regarding any transaction that may affect the company’s stock price and investor decisions.	on process	Quarterly	Quaterly	-	within process

Progress description

Implemented as planned.

Strategic Initiative

Strategic Initiative : Prevention of insider information misuse.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	No instances were found of employees, directors, or executives using insider information to trade securities or to obtain personal benefits from such information.	No instances were found of employees, directors, or executives using insider information to trade securities or to obtain personal benefits from such information.

Quarterly update
Section 3
Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The Company has published a Greenhouse Gas (GHG) emissions report

URL Link to the Document : Year of the Report 2026
<https://www.gcapital.co.th/page/Environment-Goals>



Targets

Title	Target			Actual Result
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	Success	Success	Success	In Progress
Prepare verification reports and disclose Scope 3 greenhouse gas emissions	on process	-	-	Currently in the process of data collection.

Progress description

Implemented as planned.

Strategic Initiative

Strategic Initiative : Preparation of Scope 3 Greenhouse Gas Inventory

Status ● On track

Year	Expected Outcomes	Actual Result
2026	Study the collection of Scope 3 greenhouse gas emissions data in alignment with industry practices and business operations, and assess the greenhouse gas emissions of the company’s products and services, including conducting third-party verification of the data.	Currently in the process of data collection.

Decarbonization

The Company aims to rebalance its loan portfolio toward environmentally friendly businesses in line with its Green Mobility Financing strategy. This includes setting targets to reduce carbon emissions across Scope 1, Scope 2, and Scope 3, in order to support sustainable growth and create long-term value. The Company will enhance energy efficiency, reduce resource consumption, and establish targets for green loan proportions as well as carbon reduction within its loan portfolio. In addition, the Company will expand collaborations with partners to elevate its position as a leading financial institution supporting the transition toward a sustainable low-carbon society.

Targets

Title	GHG emissions in the base year (tCO ₂ e)	Target for reducing GHG emissions compared with the base year (tCO ₂ e)			Actual Greenhouse Gas Emission (tCO ₂ e)
	2025	2026	2027	2028	6M/2026
Greenhouse gas emission reduction volume	765	1%	2%	3%	In progress

Strategic Initiative

Strategic Initiative : Increase the proportion of green lending

Status ● On track

Year	Expected Outcomes	Actual Result
2026	Initiate a pilot electric motorbike project for tourism on Koh Tao (Koh Tao EV Motorbike Role Model) for tourism operators, along with the provision of electric vehicle financing in island-based tourist destinations. The Company aims to maintain green lending at no less than 5% of new hire purchase loan disbursements.	In March 2026, the Company launched a pilot hire-purchase financing program for electric motorcycles for tourism purposes on Koh Tao. During the second half of 2026, the Company and its business partners will implement marketing strategies to communicate with and promote the program to target customers, and will subsequently evaluate the results of the electric motorcycle hire-purchase financing program.

Quarterly update
Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/GCAP0_JUMP%2B_Plan_Year_2026-2028_EN.pdf

