Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

MEGACHEM (THAILAND) PUBLIC COMPANY LIMITED

(MGT)

at 30 June 2026

This report was disseminated on 21/08/2026

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JUMP+

MEGACHEM (THAILAND) PUBLIC COMPANY LIMITED

mai	CG Report : -
Industrial	SET ESG Ratings: **-**
	Anti-Corruption Certification (CAC): **-**

Business Type

MGT operates as Chemical Solution Provide

Financial Statement				
Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	1,216.47	1,078.93	976.08	1,062.35
Expenses	1,058.65	939.84	854.99	951.36
Net Profit	100.24	90.86	82.45	82.23
Balance Sheet (MB)				
Assets	1,126.05	1,088.39	953.08	833.31
Liabilities	301.88	317.89	240.72	166.30
Shareholders' Equity	694.87	653.49	602.65	562.83
Cash Flow (MB)				
Operating	81.03	51.33	149.95	115.05
Investing	-49.15	5.24	-146.31	-50.17
Financing	-67.41	-13.62	-0.24	-86.56
Financial Ratio				
EPS (Baht)	0.25	0.23	0.21	0.21
GP Margin (%)	30.71	31.71	30.97	26.41
NP Margin (%)	9.86	9.68	9.38	8.01
D/E Ratio (Times)	0.37	0.41	0.34	0.25
ROE (%)	14.87	14.47	14.15	14.90
ROA (%)	14.08	13.42	13.26	13.03

JUMP+ Plan

Business Plan

Target in 2028

Net Profit	**191.00** Million Baht

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan : Digital Transformation – Utilizing technology and automation to improve operational efficiency and strengthen readiness for future business growth.		✓	

Governance Plan

1. Enhancing anti-corruption and fraud prevention efforts
2. Enhancing the prevention of insider information
3. Enhancing governance of artificial intelligence applications

Climate Action Plan

1. Greenhouse gas inventory (GHG) plan

Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
Net Profit (Million Baht)	191.00	100.24	67.41

Aims to be the best solution provider of chemicals, committed to operational excellence, innovation, and data intelligence that drive sustainable business growth and deliver superior value to customers.

Progress description

Net Profit for 6M/2026 exceeded the target, mainly due to an extraordinary order that was not included in the original forecast, resulting in higher-than-expected net profit.

Growth plan/Increase business value

Strategic Plan : Digital Transformation – Utilizing technology and automation to improve operational efficiency and strengthen readiness for future business growth.

Develop system and people infrastructure to support future growth, with a focus on enhancing back-office systems through SAP/ERP optimization to improve efficiency and ensure comprehensive operational coverage. This aims to strengthen data and process management capabilities across the organization while developing a high-quality workforce to sustain long-term business expansion.

Targets

- Corporate Financial Targets

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Operating Margin (%)	10.25	11.50	12.59	12.41	13.57

- Other Targets

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Expense to Revenue	19.19%	18.36% (Decrease by 4%)	17.59% (Decrease by 4%)	18.19%	18.69

Progress description

Expenses to total revenue increased, mainly due to employee salary expenses and system implementation costs, in line with the approved budget.

Strategic Initiative

Strategic Initiative : Utilize technology and automation to improve overall efficiency and ensure readiness for future business expansion.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Aim to enhance the SAP/ERP system and cloud data warehouse to support centralized data management. • Begin implementing RPA and BI tools to improve operational efficiency and cultivate a digital-first organizational culture.	SAP/ERP development is progressing in line with the established targets. The Cloud Data Warehouse for the Sales Department has been completed, while development for other departments is underway. The Company is also evaluating a Data Lake Strategy to support further data utilization and future AI applications. For RPA and BI Tools, the implementation plan is currently under review and being adjusted, with greater consideration given to AI adoption to better address operational efficiency and business requirements.

Quarterly update

Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

Nowadays, corporate sustainability depends not only on financial performance but also on transparency and ethical practices. Megachem (Thailand) Public Company Limited (the "Company"), as a leading chemical distribution and service provider, has developed an "Anti-Corruption Enhancement Plan", focusing on improving protective and control systems, together with developing clearer frameworks to monitor and evaluate anti-corruption policy implementation. The plan covers key activities including conducting internal reviews based on anti-corruption policy and practices; applying for certification under Thai Private Sector Collective Action Against Corruption (CAC) program from the Thai Institute of Directors (Thai IOD); and actively promoting awareness and communication of anti-corruption policy through training, information sharing, and campaigns to build an organizational culture based on integrity and honesty.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	Success	Success	Success	In Progress	In Progress
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	-	-	-	Complete	Success
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	Success	Success	Success	Not Started	In Progress
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	-	-	-	Complete	In Progress
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	Signatory	In the process of applying for certification.	Certified	Not Started	Not Started
Enhancing Awareness and Communication of the Anti-Corruption Policy through Practical Implementation	In Progress	In Progress	Success	-	In Progress

Strategic Initiative

Strategic Initiative 1 : Monitoring and Evaluation of Anti-Corruption and Anti-Bribery Policy Implementation

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Develop and design an internal audit process referencing the company's anti-corruption and anti-bribery policy and Practices as a long-term operational framework • Establish an internal audit working team responsible for monitoring and reporting progress with the audit plan approved by the Committee • Review and update the anti-corruption and Anti-Bribery Policy to align with the company's operational context and any evolving regulatory requirements	Currently in the planning stage, with the development of an internal audit process and audit framework based on the Anti-Corruption and Anti-Bribery Policy and Guidelines, designation of responsible personnel to monitor and report audit results in accordance with the approved audit plan, and review and enhancement of the relevant policies and guidelines to reflect changes in the Company's context and applicable requirements expected to be undertaken by the end of 2026.

Strategic Initiative 2 : Obtaining certification under the Thailand's Collective Action Against Corruption (CAC) Program by the Thai Institute of Directors (Thai IOD)

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Engage an external consultant to assess the company's readiness according to the 71-item CAC Checklist developed by the Thai IOD	Currently in the process of selecting an external consultant to assess the Company's readiness against the Thai IOD's 71-item Checklist, as well as to prepare the required documentation for submission and certification.

Strategic Initiative 3 : Enhancing Awareness and Communication of the Anti-Corruption Policy through Practical Implementation

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review and revise the Anti-Corruption and Anti-Bribery Policy to ensure clarity, comprehensive coverage, and alignment with CAC principles • Develop an Anti-Corruption Guideline handbook for all employees • Establish a training and communication plan covering both current employees and new hires as part of the annual orientation program • Create internal communication materials such as emails, infographics, or other media to promote awareness	Currently in the planning stage, with the review and enhancement of the Anti-Corruption and Anti-Bribery Policy, development of the Anti-Corruption Guideline, training and communication plan, and internal communication materials expected to be undertaken by the end of 2026.

Enhancing the prevention of insider information

Megachem (Thailand) Public Company Limited ("the Company") is committed to enhancing good corporate governance standards, with an emphasis on transparency and accountability, particularly in managing "non-public inside information" to prevent its misuse for personal gain or unauthorized disclosure, which could impact investor decisions, the Company's credibility, and fairness in the capital market. This plan aims to ensure that access to and use of inside information follows the need-to-know principle, with controlled access rights, audit trail capabilities, and regular reporting to the Board of Directors.

Under this strategic plan, the Company establishes a clear governance framework covering the definition and scope of inside information; roles and responsibilities of directors, executives, employees, and contractors; role-based access control; Non-Disclosure Agreements (NDA); disciplinary measures for violations; as well as ongoing communication and training to ensure strict compliance with laws and organizational governance principles by all parties.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a policy and procedures to prevent the misuse of insider information.	Success	Success	Success	In Progress	In Progress
A Board-approved written policy on insider information prevention has been clearly defined and implemented	-	-	-	Complete	Success
A structured process is implemented to regularly monitor and review compliance with the insider trading prevention policy,with audits conducted at least annually.	Success	Success	Success	Not Started	In Progress
The implementation of the insider information prevention policy is reviewed and reported to the Board of Directors at least annually. If any violations are detected,corrective actions and preventive measures are clearly outlined to prevent recurrence	Success	Success	Success	Not Started	In Progress
Internally disclose,on a per-transaction basis,the list of individuals who have access to inside information regarding any transaction that may affect the company's stock price and investor decisions.	In Progress	Success	Success	-	In Progress

Strategic Initiative

Strategic Initiative 1 : Review and Enhancement of the Policy and Practices on the Use of Inside Information

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review and update the policy and practices on the use of inside information to align with the Company's current context • Establish a dedicated Compliance Unit to provide advisory support, issue alerts, and monitor adherence to the policy	The Company has completed the review and enhancement of its policy and guidelines on the prevention of insider information misuse to ensure clarity and alignment with the Company's context. The establishment of a dedicated Compliance Unit and

Year	Expected Outcomes	Actual Result
	• Conduct training on the policy and related practices for relevant executives and employees at least once	the provision of training for relevant management and employees are planned to be implemented by the end of 2026.

Strategic Initiative 2 : Access Control to Inside Information and Confidentiality

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review the Change Management Procedure to ensure it is robust, aligned with the sensitivity level of the data, and properly documented at every stage • Prepare a summary report on access-rights administration and technical recommendations for continuous system improvement • Prepare Non-Disclosure Agreements (NDAs) for relevant employees, business partners, and relevant consultants, and maintain signed acknowledgments of the company's policies and practices for preventing inside information misuse • Review the Data Center system and access permissions (Access Governance Review) by verifying access approval procedures, access log records, and user restrictions to assess alignment with the policy • Report on the results of access reviews and any anomalies (if any) to the Board of Directors at least annually	The Company has transitioned its data and system management from an on-premise Data Center to Microsoft 365 to support appropriate data management and access control. The review of the access management process, preparation of relevant reports and supporting evidence, implementation of Non-Disclosure Agreements (NDAs), review of access governance, and reporting of access review results to the Board of Directors are planned to be carried out by the end of 2026.

Governance of Risk and Management Compliance

Enhancing governance of artificial intelligence applications

At present, Artificial Intelligence (AI) technology plays a significant role in both business operations and daily life. The rapid advancement of AI not only creates opportunities to enhance efficiency and drive innovation but also introduces "emerging risks" that are still in the early stages of understanding and management. These risks, if not properly governed or responsible, have the potential to cause substantial impacts on security, finance, and public trust. Therefore, business leaders aiming to remain competitive in a rapidly changing world must learn to understand AI and leverage its potential, while remaining vigilant of its associated risks.

Megachem (Thailand) Public Company Limited (the "Company") is committed to strengthening our global competitiveness through the application of AI technology in business operations, while upholding the highest standards of corporate governance to achieve sustainable development. In this regard, the Company has formulated an "AI Governance Enhancement Plan". The strategy focuses on establishing a charter for the committee responsible; developing AI governance policy and operational practices; conducting training and communication for relevant personnel; as well as reviewing, monitoring, and performing internal audits. These initiatives aim to ensure that AI-driven business operations are conducted efficiently, transparently, and in compliance with legal requirements and ethical technology standards, which will enable the Company to stay ahead of rapid technological change and prepare effectively for future uncertainties.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established policies and guidelines for the use of artificial intelligence (AI).	In Progress	In Progress	Success	Not Started	In Progress
Establish roles and revise the charters of the Board,its subcommittees,or designated personnel responsible for governing AI adoption in the organization.	Success	Success	Success	Not Started	In Progress
Formulate clear and documented policies and procedures with appropriate approval.	Success	Success	Success	Not Started	In Progress
All involved employees have been trained and communicated about AI governance.	In Progress	In Progress	Success	Not Started	In Progress
Review operational results and performance of AI implementation, and set goals for further AI development and expansion	In Progress	In Progress	Success	-	In Progress

Strategic Initiative

Strategic Initiative 1 : Development of AI Governance Policy and Practices

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Establish a charter for the Board of Directors, relevant Board committees, or designated oversight bodies responsible for governing the adoption of AI within the organization • Develop and announce an 'AI Governance Policy' that clearly sets out written roles and responsibilities in accordance with the 'Three Lines of Defense' framework. The policy shall cover key elements such as AI use and further development, risk controls, ongoing monitoring and performance evaluation, audit and assurance, and incident response plan, and shall receive appropriate management approval	A draft AI Governance Policy was presented to the Board of Directors for comments and recommendations on its development and the establishment of an appropriate framework for AI governance within the organization. The draft policy is currently under review and being refined to ensure appropriate coverage of relevant areas. The development of the relevant charter and formal approval of the policy are planned as the next steps.

Strategic Initiative 2 : Performance Evaluation and Review of AI Utilization

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Develop a checklist to assess compliance with the company's AI usage policy • Collect operational and performance data on employee's use of AI to enable effectiveness measurement	Currently in progress, including the development of a Checklist to assess compliance with the AI Usage Policy and the collection of data to measure the effectiveness and benefits of AI usage among employees.

Quarterly update

Section 3

Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

Megachem (Thailand) Public Company Limited (the "Company") recognizes its role in addressing climate change and places high priority on establishing a systematic environmental management infrastructure. The Company has developed a "Greenhouse Gas Inventory (GHG Inventory) Plan" to provide clear guidelines for activities related to managing organizational greenhouse gas emissions. The plan focuses on developing climate change policy and operational practices; establishing a dedicated working team to oversee, drive, review, and improve policy implementation; conducting personnel training to strengthen environmental management competencies; collecting data for the organizational GHG inventory across all three scopes; verifying data accuracy through external verification bodies registered with the Thailand Greenhouse Gas Management Organization (TGO); and disclosing information to stakeholders to ensure that the Company's operations are carried out accurately, transparently, and in compliance with relevant environmental standards.

Targets

Title	Target			Actual Result
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	In Progress	Success	Success	Success
Establish a dedicated unit or assign personnel responsible for organizational greenhouse gas management, with clearly documented roles and responsibilities	In Progress	In Progress	Success	Success
Develop a Risk Register with content covering environmental and climate change aspects	In Progress	In Progress	Success	In Progress

Strategic Initiative

Strategic Initiative 1 : Greenhouse Gas Inventory and Reporting

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Document the scope and justification for the selected operational control approach • Hire external consultants to facilitate GHG inventory planning and define implementation guidelines • Collect Activity Data for all material emissions across Scope 1 (Direct Emission), Scope 2 (Energy Indirect Emission), and Significant Scope 3 (Other Indirect Emission) • Develop the annual GHG Inventory Report 2026	The Company has successfully completed the preparation of its greenhouse gas inventory and obtained the Carbon Footprint for Organization (CFO) certification. The certification was officially published on 24 June 2026 and is valid until 23 June 2027. The process covered the collection and compilation of relevant activity data for significant greenhouse gas emissions under Scope 1, and Scope 2, as well as the preparation of the Company's greenhouse gas inventory.

Strategic Initiative 2 : Governance and Monitoring Framework for Climate Change Management Operations

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Hire external consultants to support the Company's climate management planning • Establish climate change management policy and operational practices as the organizational framework • Present climate change policy and practices to the Board of Directors for approval and official promulgation • Set up a designated department or appoint personnel to oversee GHG management with clearly documented duties and responsibilities • Create a comprehensive environmental Risk Register, both proactive and reactive, encompassing Risk Identification, Monitor & Review, Qualitative & Quantitative Risk Analysis, and Risk Treatment Strategies • Provide training to relevant staff on GHG data collection and climate change risk assessment	The Company has developed and officially published its Climate Change Management Policy on the Company's website. In addition, the Company has established an "Environmental and Greenhouse Gas Management Working Group" to oversee and drive the Company's environmental and greenhouse gas management initiatives. The engagement of an external consultant, development of an environmental risk register, and training for relevant employees are planned as the next steps.

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/MGT0_JUMP%2B_Plan_Year_2026-2028_EN.pdf