Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

NAMWIWAT MEDICAL CORPORATION PUBLIC COMPANY LIMITED

(NAM)

at 30 June 2026

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JUMP+

NAMWIWAT MEDICAL CORPORATION PUBLIC COMPANY LIMITED

SET

Consumer Products / Personal Products & Pharmaceuticals

CG Report :

SET ESG Ratings: **-**

Anti-Corruption Certification (CAC): **-**

Business Type

Manufacturing, importing and distributing of medical devices for sterilizing medical equipment including medical consumables thereof as well as providing any or all related services

Financial Statement

Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	1,886.38	1,146.68	1,116.87	1,111.75
Expenses	1,713.87	902.05	850.86	876.30
Net Profit	101.59	180.87	200.75	175.71
Balance Sheet (MB)				
Assets	3,051.97	2,709.05	2,349.68	1,697.34
Liabilities	949.40	613.62	386.93	487.03
Shareholders' Equity	1,999.58	2,071.22	1,962.75	1,210.30
Cash Flow (MB)				
Operating	37.86	12.95	258.68	-81.16
Investing	-90.74	-64.03	162.28	-392.04
Financing	-170.14	-23.74	515.67	491.58
Financial Ratio				
EPS (Baht)	0.15	0.26	0.33	6.68
GP Margin (%)	28.91	41.99	43.61	36.66
NP Margin (%)	6.44	15.94	17.97	15.81
D/E Ratio (Times)	0.45	0.29	0.20	0.40
ROE (%)	4.99	8.97	12.65	14.52
ROA (%)	5.99	9.67	13.15	13.84

JUMP+ Plan

Business Plan

Target in 2028

Net Profit	**380.00** Million Baht

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan 1 : Expansion of an integrated medical innovation business	✓		
2. Strategic Plan 2 : Driving business transformation through technology toward becoming a sustainable organization		✓	

Governance Plan

1. Enhancing anti-corruption and fraud prevention efforts
2. Enhancing the prevention of insider information
3. Enhancing whistleblowing mechanisms

Climate Action Plan

1. Greenhouse gas inventory (GHG) plan
2. Decarbonization

Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
Net Profit (Million Baht)	380.00	101.59	37.82

Committed to being a global leader in comprehensive medical device innovation, spanning from research and development to distribution. Focus is placed on elevating Thailand's manufacturing base to international standards for import substitution, while simultaneously enhancing competitive capabilities for sustainable expansion into the global market.

Growth plan/Increase business value

Strategic Plan 1 : Expansion of an integrated medical innovation business

Drive business growth through product imports to expand the portfolio, while investing in R&D to develop innovative ophthalmic medical devices in the long term to increase business growth opportunities, promote the use of domestically developed products, and reduce reliance on imports.

Targets

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Revenue Growth (%) YoY Growth Rate	10.00% - 12.00%	10.00% - 12.00%	10.00% - 12.00%	64.51	-19.55

Strategic Initiative

Strategic Initiative : Drive business growth through product imports to expand the portfolio, while investing in R&D to develop innovative ophthalmic medical devices in the long term.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Market advanced medical device product groups: Operating room (OR) equipment , Diagnostic imaging equipment , Robotic automated IV and chemotherapy compounding systems. • Develop and launch new IDS product lines, such as medical robotic arm washers and endoscope washers/disinfectors. • Increase the proportion of international revenue through M&A, joint ventures (JV), overseas branch establishment, and appoint NAM brand distributors across ASEAN.	• Expand the operating room (OR) product market including surgical tables, surgical lights, and rigid containers to broaden product coverage and support comprehensive, end-to-end service delivery Expand the market for surgical technology and medical robotics by serving as the distributor for Brainlab products, enhancing the portfolio of advanced technologies for operating rooms and specialized treatments.

Year	Expected Outcomes	Actual Result
		Develop the business for the Robotic chemotherapy compounding system through a Memorandum of Agreement (MOA) with the Department of Medical Services. • Currently on progress to develop function for robotic instruments washing and endoscope reprocessors. • Establish a local subsidiary in Italy.

Strategic Plan 2 : Driving business transformation through technology toward becoming a sustainable organization

Enhance operational efficiency and profitability by leveraging technology and optimizing resource utilization to achieve sustainable profit growth.

Targets

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
EBIT Margin (%)	15%	15%	15%	9.15	7.87

Strategic Initiative

Strategic Initiative : Enhance operational efficiency and profitability through the effective use of technology and resources.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Invest in new machinery and production support equipment, such as robotic arms for the manufacturing and assembly of chambers, to upgrade the production line for the IDS product group.	Procurement currently in progress.

Quarterly update

Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

This initiative aims to establish a strong governance framework to combat all forms of corruption through the formulation, review, monitoring, and evaluation of compliance with internal policies and practices at least once a year. The company is also committed to fostering a culture of integrity and honesty among employees while pursuing national (CAC) and international (ISO) certifications to reinforce its dedication to ethical business conduct. These efforts are designed to build confidence and trust among investors and stakeholders, ensuring sustainable growth and long-term organizational resilience.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	In Progress	In Progress	Success	In Progress	In Progress
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	-	-	-	Complete	Success
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	In Progress	In Progress	Success	Not Started	In Progress
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	-	-	-	Complete	Success
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	In the process of applying for certification.	Signatory	Certified	Not Started	In the process of applying for certification.
Include additional content on anti-fraud and corruption in the orientation training curriculum for new employees, with a target for trainees to achieve a minimum assessment score of 80%	In Progress	In Progress	Success	-	The Company has successfully completed the development

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
					of anti-corruption training materials for new employee orientation. Based on the post-training assessment results, 70% of the participants met the assessment criteria established by the Company.

Strategic Initiative

Strategic Initiative 1 : 1. Monitoring and evaluating the implementation of anti-corruption policies and practices

Status On track

Year	Expected Outcomes	Actual Result
2026	• Plan and design internal audit processes for anti-corruption and bribery policies and guidelines to be used as a framework for internal operations. • Establish a working team for internal audits responsible for monitoring and reporting results. • Review anti-corruption and bribery policies and guidelines to ensure they align with the business and any changed regulations.	Currently reviewing the anti-fraud and anti-corruption policies and practices to ensure alignment with the evolving business context and applicable requirements.

Strategic Initiative 2 : 2. Obtaining CAC Certification from the Thai Institute of Directors (Thai IOD)

Status On track

Year	Expected Outcomes	Actual Result
2026	• Hire an external consultant to evaluate the company's readiness based on the 71-point assessment form (CAC Checklist).	The Company is currently undergoing a readiness assessment against the 71-item CAC Checklist.

Strategic Initiative 3 : 3. Include additional content on Anti-Fraud and Corruption in the Orientation training curriculum for new employees, with a target for trainees to achieve a minimum assessment score of 80%

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Complete the preparation of the presentation materials on anti-fraud and corruption to be included in the new employee orientation training curriculum.	The Company has successfully developed anti-corruption and anti-bribery training materials for new employee orientation. Based on the post-training assessment results

Enhancing the prevention of insider information

This plan aims to strengthen corporate governance systems in controlling and preventing the misuse of inside information. It is designed to prevent the use of non-public information for personal or unlawful gain by directors, executives, employees, or other related parties who may have access to the company's confidential information.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a policy and procedures to prevent the misuse of insider information.	In Progress	In Progress	Success	In Progress	In Progress
A Board-approved written policy on insider information prevention has been clearly defined and implemented	-	-	-	Complete	Success
A structured process is implemented to regularly monitor and review compliance with the insider trading prevention policy,with audits conducted at least annually.	In Progress	In Progress	Success	Not Started	In Progress
The implementation of the insider information prevention policy is reviewed and reported to the Board of Directors at least annually. If any violations are detected,corrective actions and preventive measures are clearly outlined to prevent recurrence	-	-	-	Complete	Success
Increase awareness regarding the prevention of insider trading by requiring relevant persons to acknowledge and sign. The target is for 100% of all relevant persons to sign an acknowledgment confirming that they have not engaged in securities trading using insider information.	In Progress	In Progress	Success	-	The reporting template related to the use of inside information is currently being designed.

Strategic Initiative

Strategic Initiative 1 : 1. Monitoring and reporting plan for compliance with the Insider Information Prevention Policy.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review and update the policy and related guidelines to ensure alignment with the Board of Directors' resolutions and good corporate governance principles, and establish a working group responsible for preparing policy compliance reports. • Design a reporting template for submission to the Board of Directors, covering monitoring information, audit results, and any identified violations.	Currently developing a reporting template for presentation to the Board of Directors.

Strategic Initiative 2 : 2. Increase awareness of insider information prevention by requiring relevant persons to sign an acknowledgement of the policy.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Prepare the acknowledgement form regarding non-trading of securities using inside information.	The reporting template related to the use of inside information is currently being designed.

Enhancing whistleblowing mechanisms

This plan aims to enhance the organization's whistleblowing and complaint reporting system to ensure efficiency, transparency, and protection for whistleblowers from retaliation or negative consequences. The objective is to establish multiple and confidential reporting channels that employees and stakeholders can trust, enabling them to report misconduct, misuse of internal information, or unethical behavior safely.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a whistleblowing policy and procedures for reporting misconduct.	-	-	-	Complete	Success
The company has established a formal,written whistleblowing policy and procedures,which have been approved by the Board of Directors	-	-	-	Complete	Success
Appointment of an impartial recipient for whistleblowing reports.	-	-	-	Complete	Success
All complaints are thoroughly investigated,and outcomes are reported to the Board in a timely manner,with	-	-	-	Complete	Success

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
appropriate corrective and preventive actions in cases of confirmed misconduct to avoid recurrence.					
The whistleblowing policy and procedures reviewed by the Board of Directors at least annually.	-	-	-	Complete	Success
Reduce the complaint handling timeframe by setting a target to complete the process within no more than 45 working days, measured from the date the whistleblowing report is received until the final decision is communicated to the complainant.	In Progress	In Progress	Success	-	Currently developing the Standard Operating Procedure (SOP).

Strategic Initiative

Strategic Initiative : Develop standardized procedures and a monitoring system for complaint management by establishing clear timelines and responsible parties to ensure completion within 45 working days.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Establish a clear Standard Operating Procedure (SOP) for complaint management, specifying responsible persons at each stage, and implement it across all relevant departments.	The Company is currently developing a Standard Operating Procedure (SOP) to establish standardized guidelines and procedures for consistent operations.

Quarterly update

Section 3

Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The Company has published a Greenhouse Gas (GHG) emissions report

URL Link to the Document : Year of the Report 2016
https://thaicarbonlabel.tgo.or.th/index.php?
lang=TH&mod=YjNKbllXNXBlbUYwYVc5dVgyRndjSEp2ZG1Gcw&action=WkdWMFlXbHM&param=TWpJeE5UWT0

Year of the Report 2025
https://thaicarbonlabel.tgo.or.th/index.php?
lang=TH&mod=YjNKbllXNXBlbUYwYVc5dVgyRndjSEp2ZG1Gcw&action=WkdWMFlXbHM&param=TWpJeE5UWT0

1. Preparation of Carbon Footprint for Organization (CFO) in accordance with TGO and ISO 14064-1 standards
2. Preparation of Carbon Footprint for Product (CFP) in accordance with TGO standards

Targets

- Reduce total greenhouse gas emissions across all three scopes by 10% from the base year 2024 by 2027
- Achieve Carbon Neutrality by 2035
- Achieve Net Zero Emissions by 2040

Title	Target			Actual Result
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	Success	Success	Success	In Progress
Preparation of the organization's Carbon Footprint (CFO) to assess greenhouse gas (GHG) emissions from the company's operations, covering Scope 1 and Scope 2, as well as relevant Scope 3 emissions, in accordance with the guidelines of the Thailand Greenhouse Gas Management Organization (TGO) and aligned with ISO 14064-1 standards.	Success	Success	Success	Establish a comprehensive database of greenhouse gas emissions, including Scope 3
Assessment of the Carbon Footprint of Products (CFP) to analyze greenhouse gas (GHG) emissions throughout the product life cycle, in accordance with the guidelines of the Thailand Greenhouse Gas Management Organization (TGO).	Not specified	In Progress	Success	Study the scope of product carbon footprint assessment (CFP) to analyze the

Title	Target			Actual Result
	2026	2027	2028	6M/2026
				amount of greenhouse gas emissions throughout the product's life cycle.

Remark : • Reduce total greenhouse gas emissions across all three scopes by 10% from the base year 2024 by 2027 • Achieve Carbon Neutrality by 2035 • Achieve Net Zero Emissions by 2040

Strategic Initiative

Preparation of Carbon Footprint for Organization (CFO) in accordance with TGO and ISO 14064-1 standards

Preparation of Carbon Footprint for Product (CFP) in accordance with TGO standards

Strategic Initiative 1 : Preparation of the organization's Carbon Footprint (CFO) to assess greenhouse gas (GHG) emissions from the company's operations, covering Scope 1 and Scope 2, as well as relevant Scope 3 emissions, in accordance with the guidelines of the Thailand Greenhouse Gas Management Organization (TGO) and aligned with ISO 14064-1 standards.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The organization has obtained a greenhouse gas emissions database that covers operational boundaries as defined in contractual documents and includes all relevant Scope 3 emissions.	Collects corporate greenhouse gas emissions data covering planned execution area.

Strategic Initiative 2 : Assessment of the Carbon Footprint of Products (CFP) to analyze greenhouse gas (GHG) emissions throughout the product life cycle, in accordance with the guidelines of the Thailand Greenhouse Gas Management Organization (TGO).

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The organization has studied the assessment boundaries and collected data on raw materials, production processes, and product transportation.	The scope of the assessment and data collection.

Remark : Preparation of Carbon Footprint for Organization (CFO) in accordance with TGO and ISO 14064-1 standards Preparation of Carbon Footprint for Product (CFP) in accordance with TGO standards

Decarbonization

Key Initiative 1: Energy Efficiency Improvement in Buildings and Utility Systems (Energy Efficiency Improvement)

Key Initiative 2: Energy Efficiency Enhancement in Production Processes and Renewable Energy Integration (Low-Carbon Production & Renewable Energy)

Targets

- Reduce total greenhouse gas emissions across all three scopes by 10% from the base year 2024 by 2027
- Attain carbon neutrality by 2035.
- Achieve net zero greenhouse gas emissions by 2040.

Title	GHG emissions in the base year (tCO_2e)	Target for reducing GHG emissions compared with the base year (% Reduction)			Actual Greenhouse Gas Emission (% Reduction)
	2024	2026	2027	2028	6M/2026
Greenhouse gas emission reduction volume	3,517.00	-3%	-10%	-15%	In progress

Remark : • Reduce total greenhouse gas emissions across all three scopes by 10% from the base year 2024 by 2027 • Attain carbon neutrality by 2035. • Achieve net zero greenhouse gas (GHG) emissions by 2040.

Strategic Initiative

Key Initiative 1: Energy Efficiency Improvement in Buildings and Utility Systems (Energy Efficiency Improvement)

Key Initiative 2: Energy Efficiency Enhancement in Production Processes and Renewable Energy Integration (Low-Carbon Production & Renewable Energy)

Strategic Initiative 1 : Key Strategic Initiative 1: Energy Efficiency Improvement in Buildings and Utility Systems (Energy Efficiency Improvement)

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Optimize temperature settings to 24–26C and perform regular maintenance of air-conditioning systems to achieve 3–5% energy savings.	Install air-conditioning control systems in the office.

Strategic Initiative 2 : Key Strategic Initiative 2: Energy Efficiency Enhancement in Production Processes and Renewable Energy Integration (Low-Carbon Production & Renewable Energy)

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Install energy storage systems integrated with solar rooftop installations and optimize production layout to reduce energy consumption and material waste.	In process of purchasing additional Solar Rooftop with an energy storage system.

Remark : These initiatives form an integral part of the organization’s decarbonization roadmap, supporting long-term greenhouse gas (GHG) emissions reduction targets and advancing the transition toward carbon neutrality and net zero emissions in the future.

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/NAM0_JUMP%2B_Plan_Year_2026-2028_EN.pdf