Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

PANJAWATTANA PLASTIC PUBLIC COMPANY LIMITED

(PJW)

at 30 June 2026

This report was disseminated on 24/08/2026

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JUMP+

PANJAWATTANA PLASTIC PUBLIC COMPANY LIMITED

SET

Industrials / Packaging

CG Report :

SET ESG Ratings: -

Anti-Corruption Certification (CAC): -

Business Type

The Company is a producer and a supplier of plastic containers and closures such as lubricant packaging, milk and yoghurt packaging, consumer goods packaging and chemicals liquid packaging, and plastic automotive parts of high quality and with custom designs according to clients' requirements for each of their specific brands. The clients' brands are well-recognized within each industry and among typical consumers.

Financial Statement

Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	3,776.68	3,720.85	3,479.42	3,360.79
Expenses	3,522.46	3,496.52	3,224.27	3,200.49
Net Profit	164.48	127.44	152.30	83.53
Balance Sheet (MB)				
Assets	3,693.39	3,616.04	3,391.83	3,131.44
Liabilities	2,250.13	2,175.95	2,017.06	1,884.73
Shareholders' Equity	1,432.28	1,430.31	1,374.77	1,246.71
Cash Flow (MB)				
Operating	574.71	233.34	386.96	426.22
Investing	-330.76	-353.37	-305.43	-180.35
Financing	-198.01	84.71	-69.70	-263.02
Financial Ratio				
EPS (Baht)	0.28	0.21	0.25	0.14
GP Margin (%)	19.19	18.36	19.43	16.22
NP Margin (%)	4.42	3.43	4.38	2.49
D/E Ratio (Times)	1.56	1.51	1.47	1.51
ROE (%)	11.49	9.09	11.62	6.86
ROA (%)	6.96	6.40	7.82	5.20

JUMP+ Plan

Business Plan

Target in 2028

EBITDA	**610.00** Million Baht

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan 1 : Expansion of the automotive parts production base by constructing a new factory in Chonburi Province to accommodate new sales orders and allow more flexible relayout of the existing automotive parts factory, combined with the integration of AI Automation, Green Energy, and Logistics-Layout Optimization into the production lines of both factories.	✓	✓	✓
2. Strategic Plan 2 : Expanding sales of oil packaging and consumer goods packaging through investment in new and advanced machinery, including three-layer blow molding machines and In-Mold Labeling (IML) blow molding machines.	✓	✓	✓
3. Strategic Plan 3 : Solar Rooftop at Master Laundry Co., Ltd. (subsidiary) to reduce energy costs and promote group-level ESG goals.	✓	✓	

Governance Plan

1. Enhancing anti-corruption and fraud prevention efforts
2. Enhancing whistleblowing mechanisms
3. Enhancing governance of information security

Climate Action Plan

1. Greenhouse gas inventory (GHG) plan
2. Decarbonization

permission has been obtained from the listed company. For additional information, investors may refer to the reports or disclosures made available through the Office of the Securities and Exchange Commission and/or the Stock Exchange of Thailand.

Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
EBITDA (Million Baht)	610.00	537.82	238.25

Growth plan/Increase business value

Strategic Plan 1 : Expansion of the automotive parts production base by constructing a new factory in Chonburi Province to accommodate new sales orders and allow more flexible relayout of the existing automotive parts factory, combined with the integration of AI Automation, Green Energy, and Logistics-Layout Optimization into the production lines of both factories.

PJW Auto EV Company Limited ("PJWA"), a subsidiary of Panjawattana Plastic Public Company Limited ("PJW"), plans to construct a new automotive parts production factory on the Pinthong 3 Industrial Estate area (where the land and warehouse building are currently owned by PJW, totaling approximately 9 rai). The plan involves constructing one factory building with a size of 4,000 sq.m. and a mold shop with a size of 1,000 sq.m. on the remaining area to support new sales orders scheduled for commercial production in 2028.

Additionally, having more factory area will create an opportunity to seamlessly relayout the existing factory. This is achieved by gradually relocating certain production lines to the new factory first, and then adjusting the existing factory's layout batch by batch without stopping the entire production line for expansion or improvement. This reduces delivery risks to customers during the transition period and makes the relayout a step-by-step controllable process. The project aims to integrate AI & Factory Automation, Green Energy (Solar Rooftop), Logistics Optimization, and Layout Optimization into both factories' production lines to reduce production costs, with details as follows:

Layout Optimization Factory Layout Design with Lean Flow Design: Designing the new factory layout at Pinthong 3 with a Lean production flow from the beginning by arranging production processes in alignment with the actual material flow. This reduces the movement distance of raw materials and Work-in-Process (WIP) between workstations up to dispatch preparation. Furthermore, the new factory serves as the starting point for a flexible relayout of the existing factory by relocating certain production lines first, enabling phased adjustments without shutting down all production lines. This minimizes delivery risks during the transition period and allows the relayout to be controlled step-by-step.

AI & Factory Automation AI-Driven Smart Factory: Designing production lines to support automation and AI by structuring the layout and infrastructure for technologies such as Robotic Cells for high-precision or repetitive tasks, Automated Guided Vehicles (AGVs) for moving raw materials and WIP between workstations without relying on human labor, Predictive Maintenance systems using IoT sensors and AI to forecast machine breakdowns before actual failure to reduce unplanned downtime, and Real-time OEE Monitoring systems allowing executives to view production efficiency in real time. All of these are designed to connect with the existing ERP system (Syteline Infor) and MES, enabling front-line data to flow automatically into the management system without redundant data recording. This directly and indirectly reduces labor costs, improves production and planning accuracy, and forms a critical foundation for systematically transitioning into a Smart Factory in the long run.

Green Energy & ESG Clean Energy and Sustainability: The new factory will have a Solar Rooftop system installed on the roofs of both the factory building and the mold shop to reduce electricity energy costs and indirect greenhouse gas emissions (Scope 2). This aligns with ESG targets and increasingly strict climate change regulations, as well as prepares for future CBAM mechanisms and carbon taxes.

Business Continuity: Creating a Backup Site: Having a second factory in a different area from the original factory provides the company with a backup site for production. If one factory encounters an unforeseen event (such as fire, flood, severe machine damage, or localized supply chain disruption), the other factory can partially sustain continuous production. This mitigates customer delivery risks, which is an increasingly vital factor for automotive customers when considering suppliers (Dual-source / Risk Resilience).

Targets

PJW Auto EV Company Limited plans to expand its production factory to support new sales orders in 2028 of approximately 300-400 million THB per year, which are new model projects and new products of the company.

Building a new factory not only expands space for new production lines but also enables the relayout of the existing factory to lower labor costs associated with moving raw materials and semi-finished products between workstations through to dispatch preparation. Additionally, it reduces inter-warehouse logistics costs from moving raw materials. Consequently, the company expects that adjusting machine layouts in the new factory, combining AI & Automation, and installing additional Solar Rooftops will reduce production costs and yield better profitability.

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
EBITDA (MILLION BAHT)	500	550	610	537.82	238.25

Strategic Initiative

Strategic Initiative : The Chonburi Pinthong 3 Factory Project has a 3-year execution plan, starting in 2026 with a focus on managing construction drawings and setting up the Smart Factory system alongside solar cell implementation. Next, in 2027, the plan includes completing building construction, testing machinery systems, and acquiring necessary permits. Finally, in 2028, the factory will start commercial production and full-scale order fulfillment to generate revenue for the company.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Construction drawings and BOQ completed and ready for building permit submission within the specified timeline. • Production system design and planning aligned with Smart Factory for both existing and new factories.	We are currently in the process of designing the new factory layout in preparation for submitting the construction permit application to the Industrial Estate Authority of Thailand (IEAT).

Strategic Plan 2 : Expanding sales of oil packaging and consumer goods packaging through investment in new and advanced machinery, including three-layer blow molding machines and In-Mold Labeling (IML) blow molding machines.

The Company plans to expand sales in the lubricant oil bottle packaging and consumer goods packaging segment for the export market, which is a product segment with continuously growing demand. The investment plan is divided into two main parts.
Part 1: Three-Layer Blow Molding Machines with In-Mold Labeling (IML) System (2 Units) The Company plans to invest in two three-layer blow molding machines equipped with an In-Mold Labeling (IML) system to increase production capacity and enhance product quality to meet premium product requirements. Three-Layer Technology, this technology enables the Company to design a three-layer bottle wall structure, consisting of an inner layer made of virgin plastic resin, a middle layer utilizing recycled resin generated from the Company's own production process , and an outer layer incorporating color masterbatch to achieve customer-specified color requirements. The use of a three-layer structure optimizes the utilization of color masterbatch by limiting its use to necessary layers, thereby reducing unit production costs. In-Mold Labeling (IML) System, the IML system enhances product aesthetics and brand credibility by integrating the label directly onto the bottle during the blow molding process. Such labels are difficult to counterfeit, making this technology well-suited for premium products that require strong market differentiation and durability for long-distance transportation in export markets.
Part 2: Automation and AI Photovision Systems for Production Lines The Company has allocated a budget to enhance its production quality control system through the implementation of automation and AI Photovision camera systems within the manufacturing process. This initiative aims to strengthen the overall quality system by reducing errors associated with manual inspection, ensuring consistent product quality, and enabling full traceability. Furthermore, the investment is expected to improve overall production efficiency (Overall Equipment Effectiveness: OEE), reduce machine downtime, and support an increase in order volumes without a proportional increase in manpower.

Strategic Dimensions of the Organizational Development and Promotion Plan
Growth: Expanding sales to customers in the export markets for lubricant oil packaging and consumer goods through investments in three-layer blow molding technology and In-Mold Labeling (IML) systems. These technologies support business operations in alignment with ESG principles (Environmental, Social, and Governance), while also addressing the needs of customer segments that require anti-counterfeiting features and enhanced product aesthetics.
Profitability and Efficiency: Three-layer technology helps reduce raw material costs by reutilizing plastic resin generated within the manufacturing process as recycled material in the middle layer, as well as optimizing the use of color masterbatch. Automation and AI Photovision systems enhance quality control, reduce waste, and improve overall production efficiency (Overall Equipment Effectiveness: OEE).
Financial Stability: Increasing revenues from lubricant oil packaging and consumer goods for export markets is expected to drive higher profitability, supported by premium products utilizing IML technology and the Company's ability to capitalize on the strong growth momentum of export markets.

Targets

The lubricant packaging segment recovered in 2024 and continues to demonstrate a sustained growth trend. Investment in Three-Layer blow molding machines integrated with In-Mold Labeling (IML) systems presents an opportunity for the Company to expand into export markets with higher growth rates than the domestic market, thereby increasing revenue and generating higher incremental profits.

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
EBITDA (MILLION BAHT)	500	550	610	537.82	238.25

Strategic Initiative

Strategic Initiative : Expanding growth among customers in the lubricant oil and consumer goods segments with export activities through the use of premium-grade plastic packaging manufactured using 3-layer blow molding and In-Mold Labeling (IML) technologies.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Evaluation and selection of machinery, finalization of the selected vendor, and execution of the machinery purchase agreement. • Development of 3-layer + In-Mold Labeling (IML) packaging bottle prototypes and submission of samples to customers for evaluation, followed by customer approval of the prototypes and confirmation of product specifications.	The machinery has been imported, and the newly developed packaging bottle has been delivered to the customer for testing and approval.

Strategic Plan 3 : Solar Rooftop at Master Laundry Co., Ltd. (subsidiary) to reduce energy costs and promote group-level ESG goals.

Master Laundry Co., Ltd., a subsidiary in which the Company holds a 91.38% equity interest, operates a fully integrated industrial laundry service business, including comprehensive laundry services and linen rental with end-to-end management. The subsidiary plans to invest in the installation of an additional Solar Rooftop system on the roof of its Phase 3 factory building, with a total installed capacity of 125.28 kWp, in order to reduce electricity costs, which constitute a major cost component of the industrial laundry business.

The industrial laundry business is an energy-intensive operation, requiring significant electricity and thermal energy for industrial washing machines, dryers, and ironing equipment. The installation of a Solar Rooftop system will help reduce electricity expenses by enabling on-site power generation during daytime hours, which coincide with the period of highest electricity consumption at the factory. As a result, the Solar Rooftop investment is expected to generate a favorable return, as all electricity produced can be fully utilized within the facility under a self-consumption model, without the need to sell excess power back to the grid.

This project also supports the Group’s sustainability (ESG) objectives by contributing to the reduction of indirect greenhouse gas emissions (Scope 2 GHG Emissions) of Master Laundry. The initiative is aligned with the environmental policy of the parent company, which emphasizes greenhouse gas reduction through Solar Rooftop projects as disclosed in the Group's Sustainability Report. In addition, the project is consistent with the United Nations Sustainable Development Goals (SDGs), specifically Goal 7 (Affordable and Clean Energy) and Goal 13 (Climate Action).

The Solar Rooftop project at Master Laundry is currently at the preliminary design stage. Installation and initial benefits are expected to be realized within 2026, as the project utilizes the existing factory rooftop area and does not require permits for new building construction. As a result, the project has a short time-to-benefit and is expected to generate energy cost savings within the first year of operation.

Strategic Dimensions of the Organizational Development and Promotion Plan

- Growth : Strengthening the competitiveness of the subsidiary by enhancing its ability to compete on pricing through lower energy costs, thereby supporting the expansion of its industrial laundry customer base.
- Profitability & Efficiency : Reducing electricity expenses by approximately THB 600,000 per year, with an estimated payback period of 5–6 years. This is expected to lead to an improvement in the gross profit margin of Master Laundry.

Targets

Master Laundry is a high-growth engine of the Group. Revenue from service operations increased significantly from THB 126 million in 2022 to THB 371 million in 2024, representing a compound annual growth rate (CAGR) of approximately 71% per annum. Sales revenue is projected to reach approximately THB 450–550 million by 2028, generating incremental EBITDA of approximately THB 20–35 million. The Solar Rooftop Phase 3 project will support a reduction in energy costs, which represent a major cost component of the industrial laundry business, thereby strengthening Master Laundry's profit margins even as production capacity is expanded to accommodate a growing customer base in the hospital and hotel sectors.

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
EBITDA (MILLION BAHT)	500	550	610	537.82	238.25

Strategic Initiative

Strategic Initiative : Proceed with the approval and signing of the contract for the 125.28 kWp Solar Cell Phase 3 installation project to officially commence the system installation phase. Additionally, prepare the reference electricity consumption forecast (Baseline) for comparison and to begin monitoring actual energy savings to ensure target achievement.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The Board approved the execution of the contract. • Solar commissioning completed, power supplied to the system. • Start saving approximately 50,000 Baht per month.	The solar rooftop system has been installed at Master Laundry Co., Ltd.

Quarterly update

Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

The Company is committed to enhancing anti-bribery and anti-corruption measures through a robust governance framework. The Audit and Corporate Governance Committee is tasked with providing independent reviews, monitoring, and recommendations. The Company focuses on systemic prevention by developing internal controls, risk management, and internal audit systems in accordance with international standards. These efforts are integrated with the promotion of business ethics and legal compliance through continuous communication, training, and performance monitoring to support transparent, accountable business operations and build confidence among all stakeholders

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	-	-	-	Complete	Success
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	-	-	-	Complete	Success
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	-	-	-	Complete	Success
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	-	-	-	Complete	Success
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	In the process of applying for certification.	In the process of applying for certification.	Certified	Not Started	Not Started
Enhancing Corporate Governance for Key Domestic Suppliers	In the process	In the process	Success	-	In progress

Strategic Initiative

Strategic Initiative 1 : The CAC Certification Preparation and Application Project

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review and update policies, procedures, and internal controls to ensure compliance with regulatory requirements. This includes communicating and raising anti-corruption awareness among executives and employees, performing a Gap Analysis, and systematically monitoring compliance with established measures.	We attended a training session hosted by CAC regarding the regulations and procedures from declaring intention to obtaining certification

Strategic Initiative 2 : Domestic Key Supplier Governance Enhancement Project

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Conduct a study of the criteria and guidelines for requiring key suppliers to implement anti-bribery and anti-corruption policies. This includes assessing the feasibility and potential impact on existing major suppliers.	We are studying guidelines and practical implementation strategies with key business partners regarding anti-bribery and corruption policy development.

Enhancing whistleblowing mechanisms

The company aims to elevate its whistleblowing system for misconduct into a crucial mechanism for good corporate governance, with the Audit and Corporate Governance Committee independently overseeing and monitoring it. The company develops appropriate, secure, and whistleblower-protected channels for receiving information, linking them with internal control systems, risk management, and internal audit. This is coupled with communication and awareness-building among executives and employees to ensure that information reporting is transparent, verifiable, and leads to the effective prevention and resolution of issues.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a whistleblowing policy and procedures for reporting misconduct.	-	-	-	Complete	Success
The company has established a formal,written whistleblowing policy and procedures,which have been approved by the Board of Directors	-	-	-	Complete	Success
Appointment of an impartial recipient for whistleblowing reports.	-	-	-	Complete	Success
All complaints are thoroughly investigated,and outcomes	-	-	-	Complete	Success

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
are reported to the Board in a timely manner,with appropriate corrective and preventive actions in cases of confirmed misconduct to avoid recurrence.					
The whistleblowing policy and procedures reviewed by the Board of Directors at least annually.	-	-	-	Complete	Success
Project to drive a culture of transparent whistleblowing and elevate whistleblowing systems for speed, fairness, and safety.	In to process	In to process	Success	-	In progress

Strategic Initiative

Strategic Initiative : Project to foster a transparent whistleblowing culture and enhance a prompt, fair, and secure reporting system.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• At least 90% of employees receive communication and training on whistleblowing and whistleblower protection. Periodic testing of the whistleblowing system is conducted in accordance with the audit plan. Included in Corporate Governance (CG) Week activities.	Training and communication were conducted for employees regarding whistleblowing and whistleblower protection, alongside the creation of internal PR materials to ensure accessibility for employees at all levels

Governance of Risk and Management Compliance

Enhancing governance of information security

The Company prioritizes the elevation of Information Security Governance to safeguard critical corporate and stakeholder data, ensuring resilient business operations in the digital era. We are committed to strengthening our IT governance structures, policies, and risk management frameworks in alignment with recognized international standards. This includes the systematic development of control systems, continuous monitoring, and robust cyber incident response protocols. Furthermore, by fostering information security awareness and accountability among all executives and employees, the Company reinforces business continuity, stakeholder trust, and long-term organizational sustainability.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established policies and guidelines for information security governance.	In Progress	In Progress	Success	In Progress	In Progress
The company has developed a clear,documented IT security policy and guidelines,which have been approved	Success	Success	Success	In Progress	In Progress

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
by the Board of Directors.					
Information cybersecurity undergoes evaluation by an independent external auditor,accompanied by clear and actionable improvement and development strategies	In Progress	In Progress	Success	Not Started	In Progress
All employees undergo training,communication,and understanding assessments to enhance awareness of IT security.	Success	Success	Success	In Progress	In Progress
Conduct cybersecurity penetration testing at least once every three years.	Success	-	-	-	In Progress

Strategic Initiative

Strategic Initiative : Elevating Cybersecurity Readiness and Incident Response Capabilities

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The Company is committed to enhancing its digital resilience by conducting comprehensive readiness assessments and gap analyses based on the CIS Critical Security Controls, ensuring systematic monitoring of all mandated security measures. To strengthen our technical defenses, we perform regular Vulnerability Assessments (VA) and Penetration Testing (Pentest) in strict accordance with corporate policy, complemented by the deployment of Web Application Firewalls (WAF) for robust perimeter protection. Furthermore, we prioritize internal awareness by effectively communicating our cybersecurity policies and providing specialized training to executives and high-risk employee groups, maintaining a minimum participation rate of 90%	Policies and guidelines have been reviewed to stay up to date with current threats, alongside the establishment of response and control plans to mitigate risks to an acceptable level. Additionally, data backup and business continuity disaster recovery plans are in place

Quarterly update

Section 3

Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The Company has published a Greenhouse Gas (GHG) emissions report

URL Link to the Document : Year of the Report 2025
https://panjawattanaplastic-my.sharepoint.com/:b:/g/personal/ir_pjw_co_th/IQDCGLG0q2pKQrrdKwilbPOXAf9IZSvapnOB2IooNsJZio0?e=Vh6c6S

Panjawattana Plastic Public Company Limited operates its business with a continuous focus on balancing economic growth, social responsibility, and environmental stewardship. The Company implements an integrated sustainability management framework that incorporates the United Nations Sustainable Development Goals (SDGs) into its core corporate strategy, with the objectives of enhancing transparency and building confidence among stakeholders throughout the value chain, in line with international practices that emphasize systematic disclosure of environmental information.

The Company has enhanced its greenhouse gas accounting practices to serve as a key management tool for energy cost control and long-term operational planning. The assessment boundaries have been defined to comprehensively cover all three scopes in accordance with international standards, as follows:

Scope 1 (Direct Emissions) : The Company focuses on controlling fuel combustion from manufacturing processes and company vehicles, as well as implementing stringent refrigerant management practices. As a result, in 2025, direct greenhouse gas emissions were significantly reduced to 2,033 tCO2e, compared to 4,642 tCO2e in the previous year.

Scope 2 (Energy Indirect Emissions): Emphasis is placed on improving electricity efficiency in plastic injection and blow molding processes. The primary target is to reduce electricity consumption by 8% by 2028.

Scope 3 (Other Indirect Emissions): This scope covers activities across the entire value chain, from raw material transportation to waste management, reflecting the Company's commitment to comprehensive environmental impact management.

In 2025, the Company's total greenhouse gas emissions amounted to 84,450 tonnes of carbon dioxide equivalent (tCO2e), increasing from 70,384 tCO2e in 2024. It is noteworthy that emissions under Scope 1 decreased significantly from 4,642 tCO2e to 2,033 tCO2e, reflecting the effectiveness of the Company's continuous implementation of direct emission control measures. Meanwhile, the increase in Scope 2 and Scope 3 emissions was attributable to the expansion of business activities as well as the broader reporting boundaries adopted to enhance the comprehensiveness of emission disclosure.

Targets

1. Environmental Dimension: Energy and Climate Change Management : The Company places strong emphasis on addressing climate change, with the following key objectives:

- Reducing energy consumption by 8% by 2028 compared to the base year
- Increasing the proportion of renewable energy usage, with a target of achieving 20% clean energy consumption by 2028
- Industrial waste management: Aiming to achieve zero waste to landfill from production processes, as well as eliminating waste disposal through non-energy recovery incineration.

2. Social Dimension: Health, Safety, and Human Capital Development : The Company places strong emphasis on enhancing quality of life and ensuring the health and safety of employees and business partners, with the following initiatives:

- Fostering a low-carbon organizational culture through awareness programs and activities for employees and business partners
- Establishing a Carbon Management team to drive tangible initiatives aimed at reducing the use of resources, energy, and waste across all business processes

3. Economic and Governance Dimension: Corporate Governance and Cybersecurity : To ensure transparent, credible, and sustainable business growth, the Company has established the following objectives:

- Corporate Governance: Aiming to achieve a 5-star rating under the Corporate Governance Report of Thai Listed Companies for 2025, and maintaining zero incidents of non-compliance with the Company's anti-corruption policy
- Information Security: Ensuring that information systems maintain an operational uptime of no less than 99.5%, with zero complaints related to customer data security breaches.

Title	Target			Actual Result
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	Success	Success	Success	In Progress

Decarbonization

The Company conducts its business with the recognition that climate change represents both a risk and an opportunity. Accordingly, the establishment of a clear decarbonization plan is not merely a matter of regulatory compliance, but a proactive strategic initiative aimed at reducing energy costs, enhancing production efficiency, strengthening price competitiveness, and creating new business opportunities with premium customers who impose sustainability-related requirements.

Targets

1. Cost Reduction and Margin Protection: All implemented initiatives deliver clear economic returns, particularly energy cost savings from Solar Rooftop projects during periods of energy price volatility. These measures serve as a natural hedge against cost risks.
Access to Premium Markets and Customers:
2. International customers in the food, beverage, and consumer goods sectors increasingly require ESG compliance as a minimum criterion for supplier selection. A comprehensive greenhouse gas inventory and a tangible decarbonization plan enable the Company to access higher value markets with superior profit margins compared to general markets.
3. Environmental Responsibility through 3R Principles: The Company demonstrates environmental responsibility by applying the 3R principles Reduce, Recycle, and Reuse leveraging innovation to support sustainable product design and manufacturing processes.

Title	GHG emissions in the base year (tCO_2e)	Target for reducing GHG emissions compared with the base year (tCO_2e)			Actual Greenhouse Gas Emission (tCO_2e)
	2025	2026	2027	2028	6M/2026
Greenhouse gas emission reduction volume	84,450	81,916.50	78,639.84	77694	In progress

Strategic Initiative

Strategic Initiative : Plan to Elevate Panjawatana toward a Low-Carbon Plastic Industry (Green Smart Factory) The Company has established a roadmap to transform Panjawatana into a low-carbon plastic manufacturer (Green Smart Factory), driven by the following key initiatives: 1) Energy Management (Solar Rooftop & Energy Management System): Installation of Solar Rooftop systems in conjunction with an Energy Management System (EMS) to enhance energy efficiency and optimize overall energy consumption. 2) Enhancement of Machinery and Process Efficiency (Machinery & Process): Focusing on cost reduction and improved competitiveness through the optimization of plastic molding processes to reduce energy consumption.3) Raw Material Selection: Expanding the use of alternative raw materials with lower Carbon Footprint of Products (CFP) as part of a broader decarbonization strategy.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The proportion of clean energy usage increased by 5%. • Energy costs were reduced by approximately 8% as a result of improvements in machinery efficiency. • The Carbon Footprint of Products (CFP) under Scope 3 decreased by 10%.	Plans have been established to increase the proportion of clean energy usage across company activities, alongside enhancing machine efficiency in the production process

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/PJW2_JUMP%2B_Plan_Year_2026-2028_EN.pdf