Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

SCAN INTER PUBLIC COMPANY LIMITED

(SCN)

at 30 June 2026

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SCAN INTER PUBLIC COMPANY LIMITED

SET

Resources / Energy & Utilities

CG Report :

SET ESG Ratings: **-**

Anti-Corruption Certification (CAC): **Yes**

Business Type

The Company focuses on energy business, especially the fully integrated natural gas. The Company's services consist of Private Mother Station Business, Third Party Logistics Business, Private Brand Station Business, Design, Manufacturing, Construction, Installation and Maintenance of NGV instruments, Installation of NGV & LPG Conversion System Business, Auto Dealer Business, Renewable energy Business, and other business such as CO2 Trading Business, Convenience Store Business, and Glass for Construction, Battery for Automobile, and Other Materials Trading Business.

Financial Statement

Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	1,404.19	1,730.03	2,068.31	1,832.22
Expenses	1,605.51	1,862.93	1,825.13	1,443.96
Net Profit	-371.06	-217.45	167.82	342.69
Balance Sheet (MB)				
Assets	5,108.57	5,764.53	6,162.90	5,594.19
Liabilities	2,564.45	2,762.16	2,946.25	2,587.58
Shareholders' Equity	2,417.01	2,878.42	3,097.84	3,006.60
Cash Flow (MB)				
Operating	223.18	278.01	82.01	256.18
Investing	80.36	93.43	86.15	222.42
Financing	-313.32	-391.13	-163.27	-548.10
Financial Ratio				
EPS (Baht)	-0.31	-0.18	0.14	0.29
GP Margin (%)	8.89	9.16	15.91	10.67
NP Margin (%)	-26.20	-12.27	8.59	18.68
D/E Ratio (Times)	1.01	0.92	0.92	0.86
ROE (%)	-14.01	-7.28	5.50	12.03
ROA (%)	-3.70	-1.61	4.77	7.77

JUMP+ Plan

Business Plan

Target in 2028

EBITDA	**339.00** Million Baht

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan 1 : New Infrastructure and Clean Energy Project Development Plan	✓		
2. Strategic Plan 2 : Enhancing core business efficiency while effectively managing costs to strengthen competitiveness and sustainability		✓	

Governance Plan

1. Enhancing anti-corruption and fraud prevention efforts
2. Enhancing whistleblowing mechanisms
3. Enhancing the prevention of insider information

Climate Action Plan

1. Greenhouse gas inventory (GHG) plan

Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
EBITDA (Million Baht)	339.00	-74.67	111.55

The Company has set a growth target for 2028 with EBITDA exceeding THB 339 million. This growth will be driven by the development and strong focus on new projects, particularly in the clean energy sector. Key initiatives include converting waste into liquefied natural gas (LNG), transitioning tractor trucks and fueling stations from diesel to LNG, as well as other projects such as contract manufacturing of nitrogen from air. In addition, the Company aims to enhance the efficiency of its core business by expanding its customer base, improving commercial terms with key partners to increase profit margins, and effectively managing costs and operating expenses.

Growth plan/Increase business value

Strategic Plan 1 : New Infrastructure and Clean Energy Project Development Plan

The Company is committed to defining a strategic direction that enhances its long-term sustainable competitiveness by placing Low-Carbon Business development at the core of its organizational drive. This strategy aligns with the global Energy Transition trend and key national policies, including Thailand’s Carbon Neutrality and Net Zero targets, as well as the Alternative Energy Development Plan (AEDP).

Within this framework, the Company aims to develop and expand clean energy businesses across both the industrial and transportation sectors. The focus is on delivering low greenhouse gas emission fuels that can effectively replace conventional fossil fuels while improving customers’ energy efficiency in a tangible manner. At the same time, the Company emphasizes operational excellence by optimizing production processes, minimizing losses, and ensuring efficient resource utilization. Leveraging its existing engineering expertise, gas infrastructure, and established customer network, the Company will further develop integrated clean energy solutions to accelerate business expansion, mitigate investment risks, and strengthen its long-term competitive advantage. Through these efforts, the Company seeks to support the industrial and transportation sectors in transitioning toward a low-carbon economy in a stable and sustainable manner.

Targets

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
EBITDA (MILLION BAHT)	203	271	339	-74.67	111.55

Progress description

During the second quarter of 2026, the Company generated earnings before interest, taxes, depreciation, and amortization (EBITDA), with EBITDA for the first six months of 2026 amounting to Baht 111.55 million, representing approximately 55% of the 2026 EBITDA target of Baht 203 million. The Company continued to operate in line with its established business direction. In addition to its existing energy businesses, the Company continues to leverage its expertise in natural gas to expand into alternative and clean energy businesses, while continuously developing and expanding new businesses with potential.

Strategic Initiative

Strategic Initiative 1 : The Company will produce nitrogen from air for use in a gas quality adjustment system for automotive applications and supply it to an NGV station under a five-year gas sales contract. The nitrogen production process from air for the automotive gas quality adjustment system consists of the following steps: 1. Ambient air is drawn into the gas generation system. 2. Moisture is removed from the air to reduce humidity. 3. Unwanted gases are separated, leaving nitrogen at the required purity level. 4. The nitrogen gas is compressed and delivered to the point of use.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The Company will design, construct, and install a nitrogen generation system from air for gas quality adjustment in automotive applications at an NGV station. The installation is targeted to be completed within the second quarter, with revenue recognition commencing in the third quarter.	• The Company completed the design, construction, and installation of a nitrogen generation system from air for gas quality adjustment in automotive applications at an NGV station as planned within the second quarter of 2026, with commercial operations and revenue recognition from the services scheduled to commence in the third quarter of 2026.

Strategic Initiative 2 : The Company will import and distribution of LNG tanks and related control equipment for both dedicated LNG engines and diesel dual-fuel engine systems. In addition, the Company will operate LNG refueling stations and establish a network of service centers providing installation, repair, and maintenance services.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The Company secured customers and successfully converted 45 truck tractors from NGV to LNG, including both Dedicated LNG engines and hybrid systems (Diesel Dual Fuel – Diesel + LNG). In addition, the Company completed the construction of an LNG refueling station as of the first quarter.	• The Company has conducted studies and developed an approach to convert truck tractors from NGV to LNG, covering both Dedicated Engine (DDE) and Hybrid (Diesel Dual Fuel (DDF) – Diesel + LNG) systems. The results indicate fuel efficiency and cost savings of 24% for DDE and 26% for DDF, with commercial services expected to commence in the third quarter of 2026. In addition, the Company has commenced LNG refueling station operations and has begun recognizing revenue from the services.

Strategic Initiative 3 : The Company utilizes wastewater from palm oil mills or ethanol plants to produce Biomethane (Bio-LNG/CNG), which is sold as a fuel for industrial facilities and heavy-duty trucks at a lower cost compared to conventional fuels. In addition, the LBM production process generates LCO2 as a by-product. This LCO2 is upgraded to beverage-grade quality and distributed to food and beverage manufacturers. The overall operations are managed through a subsidiary, Scan Biogas Co., Ltd.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The Company will conduct a feasibility study and engage in discussions and contract negotiations with feedstock suppliers, including palm oil mills and ethanol plants, as well as customers in the industrial and fleet service sectors. In parallel, the Company will procure machinery and equipment from overseas suppliers.	• The Company has completed the Feasibility Study and is currently in the process of selecting and negotiating with feedstock suppliers, including palm oil mills and ethanol plants, as well as negotiating with customers in the industrial and Fleet Service sectors. In addition, the Company is in the process of preparing agreements and placing orders for machinery and equipment from overseas to support the implementation of the project in the next phase.

Strategic Plan 2 : Enhancing core business efficiency while effectively managing costs to strengthen competitiveness and sustainability

Targets

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Net Profit Margin (%)	0.8	3.6	8.2	-27.7	2.9

Progress description

During the second quarter of 2026, the Company recorded a net profit margin of 2.9% for the first six months of 2026, which was higher than the 2026 net profit margin target of 0.8%. The Company continued to operate in line with its established business direction and continued to leverage its expertise in natural gas to expand into alternative and clean energy businesses, while continuously developing and expanding new businesses with potential.

Strategic Initiative

Strategic Initiative : Expanding the customer base for the core business, improving commercial terms with key partners to enhance profit margins, and effectively managing costs and expenses.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The Company will expand its logistics customer base beyond its traditional focus on natural gas transportation to include other types of cargo, such as driver services, hazardous materials, consumer goods, and animal feed. This diversification strategy	• The Company continues to serve both existing and new customer groups, with a primary focus on natural gas transportation, while expanding its services to other types of cargo, including driver services, hazardous materials,

Year	Expected Outcomes	Actual Result
	aims to mitigate business risks and create additional growth opportunities. • The Company will adjust its operating strategy by adopting a volume-driven approach through negotiations with business partners to increase NGV compression volumes. Although the compression fee per unit may decline in line with market conditions, higher sales volumes are expected to offset the rate reduction and contribute to more stable and sustainable revenue growth.	consumer goods, and animal feed. • The Company has entered into additional agreements with business partners to increase NGV compression volumes, supporting revenue growth and enhancing the stability of the Company's overall revenue. This is in line with the Company's volume-driven strategy, which focuses on increasing gas compression volumes.

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Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

Shift from rule-based compliance to a strong ethical culture, and extend the impact to business partners.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	-	-	-	Complete	In Progress
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	-	-	-	Complete	In Progress
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	-	-	-	Complete	In Progress
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	-	-	-	Complete	In Progress
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	-	-	-	Certified	Certified
Require Critical Tier 1 suppliers conducting direct business with the Company to establish and implement clear anti-corruption policies and measures in compliance with applicable laws. The Company shall regularly monitor and assess suppliers' compliance with such policies.	In Progress	In Progress	Success	-	In progress

Strategic Initiative

Strategic Initiative : Require Critical Tier 1 suppliers conducting direct business with the Company to establish and implement clear anti-corruption policies and measures in compliance with applicable laws. The Company shall regularly monitor and assess suppliers' compliance with such policies.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Require all suppliers to acknowledge and comply with the Company's anti-corruption requirements, as stipulated in contractual agreements or business arrangements. • Conduct process-based Corruption Risk Assessments	• The company requires its business partners to accept and comply with the company's anti-corruption and anti-bribery requirements as part of the business agreement. • The company conducts a Corruption Risk Assessment and will report on the process to the Audit Committee by November 2026.

Enhancing whistleblowing mechanisms

Build confidence among employees and stakeholders that whistleblowing can be conducted safely and confidentially, while leveraging the whistleblowing system as a proactive risk prevention and governance tool.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a whistleblowing policy and procedures for reporting misconduct.	Success	Success	Success	In Progress	In Progress
The company has established a formal,written whistleblowing policy and procedures,which have been approved by the Board of Directors	-	-	-	Complete	Success
Appointment of an impartial recipient for whistleblowing reports.	-	-	-	Complete	Success
All complaints are thoroughly investigated,and outcomes are reported to the Board in a timely manner,with appropriate corrective and preventive actions in cases of confirmed misconduct to avoid recurrence.	-	-	-	Complete	Success
The whistleblowing policy and procedures reviewed by the Board of Directors at least annually.	Success	Success	Success	In Progress	In Progress
Enhance the effectiveness of the whistleblowing system	In Progress	In Progress	Success	-	In progress

Strategic Initiative

Strategic Initiative : Enhance the effectiveness of the whistleblowing system.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review and update the Whistleblower Protection Policy • Communicate and disseminate the policy to employees at all levels across the organization	• The company will review and revise the Whistleblower Protection Policy. It will be presented to the Audit Committee for comments and then submitted to the Board of Directors for approval by November 2026. • The company will improve the format of communication channels and policy dissemination to ensure awareness among all levels of employees throughout the organization by 2026.

Enhancing the prevention of insider information

his plan is established to strengthen the Company's governance framework for the oversight, control, and prevention of the misuse of inside information in a robust and systematic manner. It aims to prevent any form of improper use of non-public information for undue personal or third-party benefits.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a policy and procedures to prevent the misuse of insider information.	In Progress	In Progress	Success	In Progress	In Progress
A Board-approved written policy on insider information prevention has been clearly defined and implemented	-	-	-	Complete	Success
A structured process is implemented to regularly monitor and review compliance with the insider trading prevention policy,with audits conducted at least annually.	In Progress	Success	Success	Not Started	In Progress
The implementation of the insider information prevention policy is reviewed and reported to the Board of Directors at least annually. If any violations are detected,corrective actions and preventive measures are clearly outlined to prevent recurrence	In Progress	In Progress	Success	Not Started	In Progress
Develop and implement a secure data management system with auditability.	In Progress	In Progress	Success	-	In progress

Strategic Initiative

Strategic Initiative : secure and auditable data management system

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review, enhance, and formally implement the Information & Insider Data Policy to ensure effective data storage and information security practices across the organization • Implement data classification based on sensitivity and criticality	• The company will review and revise its policy on the storage, usage, and security of internal data (Information & Insider Data Policy) to align with its operations and implement it effectively. It will be presented to the Audit Committee for review and recommendations, and subsequently submitted to the Board of Directors for approval by November 2026. • The company will implement improvements and classify data confidentiality based on its importance level (Data Classification) by 2026.

Quarterly update

Section 3

Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The company is committed to enhancing greenhouse gas (GHG) management throughout our entire value chain. We are expanding our data collection scope from Scope 1 to include Scope 2, while simultaneously developing management systems and data quality in alignment with international standards. Our objective is to define reporting boundaries more clearly and elevate data reliability through third-party verification. These efforts aim to establish a structured and highly efficient system, providing a solid foundation for setting concrete and sustainable GHG reduction targets in the future.

Targets

Title	Target			Actual Result
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	In Progress	Success	Success	In Progress

Strategic Initiative

Strategic Initiative : Establishment of GHG Inventory Framework (Scope 1 & 2) in accordance with international standards

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Appoint a GHG Working Group with clearly defined roles and responsibilities for systematic data management, including specialized training to enhance personnel capabilities for accurate and credible reporting. • Define organizational boundaries and accurate categorization of GHG emission activities to prepare for reporting and third-party verification in alignment with international standards. • Review Direct GHG Inventory (Scope 1) and initiation of Indirect GHG Inventory (Scope 2) development, including pilot calculations using reliable and traceable data sources.	• The Company is currently in the process of establishing a GHG Working Group. • The Company is currently defining organizational boundaries and categorizing GHG emission activities to establish a baseline for the preparation of the Company's GHG inventory. • The Company will review the preparation of its GHG inventory and proceed with each emission scope following the establishment of the GHG Working Group, definition of organizational boundaries, and categorization of relevant emission activities. The Company will also conduct pilot calculations of GHG emissions using reliable and traceable data sources to prepare for the subsequent development of the Company's GHG inventory.

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/SCN0_JUMP%2B_Plan_Year_2026-2028_EN.pdf