



Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028



Specialty Natural Products Public Company Limited

(SNPS)

at 30 June 2026

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Specialty Natural Products Public Company Limited

SET	CG Report :
Consumer Products / Personal Products & Pharmaceuticals	SET ESG Ratings: -
	Anti-Corruption Certification (CAC): -

Business Type

The Company is engaged in the manufacturing and distribution of standardized herbal extracts. In addition, it provides product development and manufacturing services for health, beauty, and hygiene products under customers? brands (Original Design Manufacturer: ODM), as well as under the Company?s own brands (Original Brand Manufacturer: OBM).

Financial Statement				
Year	2025	2024	2023	-
Income Statement (MB)				
Revenues	571.70	474.67	368.09	N/A
Expenses	433.46	380.02	324.45	N/A
Net Profit	111.95	81.09	36.83	N/A
Balance Sheet (MB)				
Assets	1,024.68	987.70	671.98	N/A
Liabilities	99.47	91.02	190.68	N/A
Shareholders' Equity	897.04	866.10	446.45	N/A
Cash Flow (MB)				
Operating	84.15	102.62	57.82	N/A
Investing	-71.29	-9.47	6.45	N/A
Financing	-83.57	201.44	-73.97	N/A
Financial Ratio				
EPS (Baht)	0.28	0.26	0.12	N/A
GP Margin (%)	40.80	40.75	36.70	N/A
NP Margin (%)	19.21	16.08	7.70	N/A
D/E Ratio (Times)	0.11	0.10	0.40	N/A
ROE (%)	12.70	12.36	8.25	N/A
ROA (%)	13.76	11.42	6.53	N/A

JUMP+ Plan			
Business Plan			
Target in 2028			
Net Profit	190.00 Million Baht		
Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan : Sustainable Growth Plan of SNPS Company			
Governance Plan			
1. Ensuring the independence of the board of directors			
2. Enhancing anti-corruption and fraud prevention efforts			
3. Enhancing business continuity management			

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Quarterly update

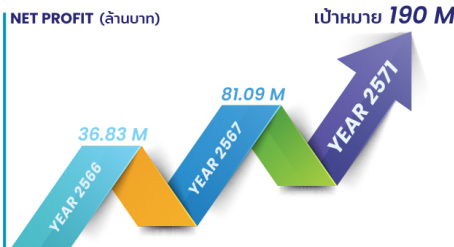
Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
Net Profit (Million Baht)	190.00	111.95	45.96



SNPS Company aims for an average net profit growth rate of 20% per year, based on historical performance and business expansion plans in core product groups and new markets. This growth reflects operational efficiency, cost management, and enhanced organizational competitiveness, which is expected to result in a continuous increase in the company's net profit, projected to reach 190 million baht by 2028.

Progress description

For the operating performance during the first half of 2026 (6M/2026), the Group reported a total revenue of 259.19 million Baht, a decrease of 2.53% (YoY), and a net profit attributable to the company of 45.96 million Baht, a decrease of 5.41% (YoY). This was primarily due to a decline in revenue from the sale of standardized herbal extracts (API) and products under the Group's own brand (OBM). Conversely, revenue from the original design manufacturing (ODM) business continued to demonstrate robust growth at 13.17%, leading to a gross profit margin of 39.89%. Despite the first six months' performance being impacted by a temporary slowdown and a marginal increase in the selling and administrative expenses ratio to 20.10% of total revenue, the company remains steadfast in executing its strategic plans to achieve a net profit target of 190.00 million Baht by 2028, through business expansion in core product categories, penetration into new markets, and efficient cost management.

Growth plan/Increase business value

Strategic Plan : Sustainable Growth Plan of SNPS Company

SNPS Company sets an average total revenue growth target of 20% per year, based on domestic and international market expansion, new product development, and optimization of distribution channels. The company aims to increase the proportion of export revenue from the current 5% to 15% of total revenue by 2028, focusing on market expansion in Southeast Asian countries and promoting SNPS's role as a leading natural ingredient supplier in the region. In terms of operations, the company strives for operational excellence and enhanced profitability by selecting high-potential products and increasing the proportion of premium products in its portfolio, while implementing strict budget management (Budget Tightening) to maximize the benefits of investment and organizational resource utilization. Regarding innovation, the company aims to generate increased revenue from research and development projects. Over the past two years, SNPS has begun to recognize revenue from research services, which have shown a very high growth rate in the initial phase and are expected to become one of the significant new revenue-generating business segments in the future.

Targets

SNPS Growth Objectives

1. Revenue Growth

- Target average total revenue growth of 20% per annum through 2028.
- Drive growth through expansion into new markets, development of high-value products, and increasing the proportion of strategic customers.

2. Export Expansion

- Increase the contribution of export revenue from 5% to 15% of total revenue.
- Expand international partnership networks and distribution channels.
- Aim to become a leading natural ingredients sourcing provider in Southeast Asia.

3. Operational Excellence & Profitability

- Optimize product portfolio by increasing the share of premium and high-margin products.
- Implement budget tightening measures to enhance resource efficiency.
- Improve ROI and operating margin through disciplined cost management.

4. Innovation & Research Revenue

- Expand revenue streams from research and development (R&D) services.
- Establish the research business as a new S-curve growth engine.
- Strengthen collaboration with academic and industry partners to build a robust new product pipeline.

• Corporate Financial Targets

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Revenue Growth (%) YoY Growth Rate	15.00	22.28	23.73	20.44	-2.53
Net Profit Growth (%) YoY Growth Rate	21.44	28.66	22.33	38.05	-5.41
CapEX/Sales (%)	0.38	0.03	0.03	0.03	0.03
Gross Profit Margin (%)	40.59	41.09	40.24	40.80	39.89
Operating Margin (%)	22.36	23.51	23.22	21.79	19.03
Net Profit Margin (%)	19.51	20.53	20.29	19.21	17.07
Asset Turnover Ratio (TIMES)	0.47	0.45	0.55	0.57	0.26

Remark corporate financial targets : SNPS’s financial objective is to achieve stable and sustainable growth, with a target net profit of THB 190 million by 2028 as the company’s primary milestone. This will be supported by continuous expansion of total revenue, an increasing contribution from export sales, and enhanced operational efficiency, in order to strengthen profitability and reinforce the company’s long-term financial strength.

Progress description

SNPS's performance for the first half of 2026 (6M/2026) faced challenges from macroeconomic factors, resulting in a 2.53% decrease in total revenue growth and a 5.41% decrease in net profit compared to the same period last year, which is behind the target set for 2026. However, the company maintained a strong financial structure and preserved good profit margins, with a Gross Profit Margin of 39.89%, a Net Profit Margin of 17.07%. SNPS remains committed to driving operations to achieve its long-term financial goals, including increasing export proportion and enhancing sustainable profitability.

Strategic Initiative

SNPS has established a strategic roadmap to drive growth and ensure long-term sustainability over the next three years, focusing on strengthening competitiveness and enhancing profitability through four key strategic pillars:

1. Revenue Growth

The company targets an average total revenue growth of 20% per annum, driven by expansion in both domestic and international markets. This will be supported by increasing the proportion of premium products, enabling higher margins and sustainable value creation over the long term.

2. Export Expansion

SNPS aims to increase the contribution of export revenue from 5% to 15% of total revenue by 2028, through the development of international distribution channels and strategic partnerships. The company is committed to positioning SNPS as a leading natural ingredients sourcing provider in Southeast Asia.

3. Operational Excellence & Profitability

The company will enhance operational efficiency by optimizing its product portfolio, prioritizing high-potential products and increasing the share of premium offerings. In parallel, budget tightening measures will be implemented to improve cost discipline and maximize return on investment (ROI).

4. Innovation & New Revenue Streams

SNPS places strong emphasis on expanding its research and development (R&D) capabilities, which have begun generating revenue over the past two years. The company expects this segment to become a high-growth new revenue stream and an important driver of future business expansion.

Strategic Initiative : "Cultivation Creation Conversion Contribution"

Status ● Caution

Year	Expected Outcomes	Actual Result
2026	- Revenue Expansion: Achieve 20% revenue growth by expanding distribution channels in both domestic and international markets. - Export Growth: Increase export contribution to 10% of total revenue. - Premium Product Strategy: Increase the share of premium products within the portfolio to enhance margins. - Innovation Commercialization: Generate higher revenue from commercialized research and development (R&D) projects.	Operations under the 'Cultivation Creation Conversion Contribution' plan for 2026 may be behind schedule (Caution) due to macroeconomic pressures affecting growth and revenue recognition. Nevertheless, the Company has maintained a good level of performance and gross profit margin, reflecting a strong business foundation. For the second half of the year, the Company is prepared to accelerate three key strategies: expanding into the Asian market (International Expansion) through international trade shows to boost export proportion, enhancing profitability (Profitability Engineering) by focusing on high-value ingredients alongside cost management, and monetizing



Year	Expected Outcomes	Actual Result
		intellectual property (Monetize IP) through research, formula development, and registration services, all aimed at accelerating growth recovery in line with the established targets.

Quarterly update
Section 2
Governance Plan

Quarterly update : Section 2 Governance Plan

Board Structure and Qualifications

Ensuring the independence of the board of directors

Objective: Enhance credibility, transparency, and corporate governance capabilities by increasing the proportion of independent directors and the diversity of the board in line with stock exchange standards and ESG guidelines.

Targets

Strengthening Board Independence

The company plans to appoint one additional independent director by 2027, increasing the proportion of independent directors to 55% (5 out of 9 directors), and maintaining an independent director composition of at least 50% on an ongoing basis, in order to support strong corporate governance and enhance transparency in strategic decision-making.

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The Chairman of the Board is an Independent Director	-	-	-	Complete	Success
The Board of Directors comprises more than 50% Independent Directors	In Progress	Success	Success	In Progress	Success

Progress description

The company successfully expanded its board by appointing additional independent directors, bringing their current representation to 55% of the total Board.

Strategic Initiative

Strategic Initiative : Strengthening Board Independence

Status ● On track

Year	Expected Outcomes	Actual Result
2026	- Recruit and appoint one additional independent director, resulting in a 9-member board with 5 independent directors (55%). - Define director qualifications aligned with business strategy, prioritizing expertise in emerging risk management, marketing and sales, and operations.	The Company has successfully recruited and appointed additional Independent Directors, resulting in Independent Directors currently comprising 55% of the total Board of Directors. The qualifications and expertise of the Board members are aligned with and appropriate for the Company’s business direction.

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

SNPS is committed to strengthening its corporate governance standards by establishing a comprehensive anti-bribery and anti-corruption strategic plan to promote operations that are transparent, auditable, and aligned with international best practices. The company aims to formally declare its intention to participate in Thailand’s Private Sector Collective Action Coalition Against Corruption (CAC) within 2026, reinforcing credibility and building trust among all stakeholders.

The strategy focuses on fostering an organizational culture grounded in integrity, transparency, and accountability through the implementation of policies and procedures that cover all business activities. In addition, SNPS seeks to collaborate closely with business partners and stakeholders to elevate anti-corruption standards throughout the entire value chain.

The company places strong emphasis on continuous communication and training programs to ensure that employees and executives at all levels clearly understand and effectively comply with the established policies. SNPS also engages independent external advisors to periodically assess and provide recommendations, enabling the company to continuously enhance and strengthen its anti-corruption framework.

The expected outcome is to enhance investor, shareholder, and business partner confidence, reduce reputational and operational risks, and position SNPS as an organization with strong corporate governance and a regional leader in ESG practices.

Targets

- Establish and implement comprehensive Anti-Bribery and Anti-Corruption policies and procedures covering all business processes, in order to enhance transparency, accountability, and corporate governance standards in alignment with international best practices.
- Aim to obtain certification from Thailand’s Private Sector Collective Action Coalition Against Corruption (CAC) by 2027, reinforcing confidence among shareholders, investors, and business partners, and demonstrating the company’s strong commitment to conducting business with integrity and sustainable good governance.

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	In Progress	Success	Success	In Progress	In Progress
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	-	-	-	Complete	Success
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	In Progress	Success	Success	In Progress	In Progress

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	Success	Success	Success	Not Started	Success
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	Signatory	Certified	Certified	Not Started	Signatory
Implement and verify that all critical Tier 1 business partners have anti-corruption policies,and ensure that the company actively monitors and assesses business partners’ adherence to these policies	In Progress	In Progress	Success	-	-

Progress description

Overall, the performance for the first 6 months of 2026 (6M/2026) has progressed in alignment with the established plans and targets. The company successfully developed an anti-corruption and anti-bribery policy and practices comprehensively covering all business activities, which have been formally approved by the Board of Directors. Furthermore, the company has completed its annual review of these policies and practices with the Board of Directors and has successfully declared its intent to join the Thai Private Sector Collective Action Against Corruption (CAC), meeting the specific target set for 2026. Regarding the implementation of anti-corruption practices, as well as the tracking and monitoring systems, these initiatives are currently in progress and continuing as planned. This ongoing implementation ensures full readiness and completion in accordance with the long-term strategic targets set for 2027 and 2028.

Strategic Initiative

SNPS recognizes the importance of conducting business with transparency, integrity, and strong corporate governance, particularly in relation to anti-bribery and anti-corruption, which represent key risks that may affect the company’s reputation, investor confidence, and long-term sustainability.

To strengthen its governance standards, the company has established a structured Anti-Bribery and Anti-Corruption action plan, aimed at developing processes that are transparent, auditable, and aligned with international best practices, while fostering an organizational culture grounded in integrity, accountability, and ethical conduct.

The plan encompasses the establishment of clear policies and procedures, collaboration with business partners and stakeholders, and the implementation of ongoing communication and training programs to ensure that employees and executives at all levels understand and adhere to the company’s standards. In addition, the company is committed to pursuing recognized certifications such as the Collective Action Coalition Against Corruption (CAC), demonstrating its firm commitment to preventing and combating corruption in a sustainable and systematic manner.

Strategic Initiative : Anti-Corruption Strategic Plan

Status ● On track		
Year	Expected Outcomes	Actual Result
2026	- Launch internal training and communication initiatives to enhance awareness of business ethics and promote compliance with good corporate governance standards. - Initiate the application and readiness process for CAC certification (Collective Action Coalition Against Corruption), demonstrating a clear commitment to anti-corruption practices	The company officially declared its intention to join the Thai Collective Action Coalition (CAC). To support this commitment, internal training and communication plans are underway to reinforce business ethics awareness and drive compliance with good corporate governance standards.

Governance of Risk and Management Compliance

Enhancing business continuity management

SNPS is committed to strengthening its Business Continuity Management (BCM) framework to build a resilient organization capable of sustaining operations under all circumstances. This includes preparedness for unexpected events such as natural disasters, technology-related risks, supply chain disruptions, and internal policy breaches.

The company’s BCM strategy is systematically designed around key pillars, including:

- Establishing clear policies and governance frameworks
- Integrating BCM with corporate governance and anti-corruption risk management
- Enhancing the capabilities of employees and business partners to effectively respond to crisis situations
- Developing robust communication systems and incident response plans
- Conducting regular assessments, reviews, and continuous improvements to ensure alignment with evolving risk environments

The expected outcome is to ensure the organization can respond effectively to disruptions, achieve rapid operational recovery, and maintain sustainable business continuity, while strengthening confidence among shareholders, investors, business partners, and capital markets.

Targets

SNPS has established a strategic objective to enhance its Business Continuity Management (BCM) framework, aiming to build a resilient organization capable of sustaining operations under all circumstances. This includes preparedness for unexpected events such as natural disasters, supply chain disruptions, technology-related risks, and internal policy breaches.

The initiative focuses on preventing and mitigating the impact of critical risks, while maintaining and strengthening confidence among shareholders, investors, business partners, and capital markets. This will be achieved through the development of a BCM framework aligned with international standards such as ISO 22301, and its integration with the company’s corporate governance and anti-corruption strategies.

In addition, SNPS emphasizes the development of employee and partner capabilities to effectively respond to crisis situations, supported by the implementation of clear and effective crisis communication and incident response plans across all levels of the organization.

The expected outcome is to enable the company to respond effectively to disruptions, achieve rapid recovery of operations, and ensure sustainable business continuity, while positioning SNPS as an organization with globally recognized governance and sustainability standards.

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has developed,reviewed,and conducted drills for its Business Continuity Plan (BCP) and crisis response protocols.	In Progress	Success	Success	In Progress	In Progress
Prepare and conduct the annul review of the business continuity management plan.	Success	Success	Success	In Progress	In Progress
Organize Crisis Management Drills	In Progress	Success	Success	Not Started	Not Started
Achieve ISO 22301: Business continuity management systems certification	In Progress	In Progress	Success	-	-

Progress description

Performance for the first 6 months of 2026 in business continuity management and crisis response drills. The overall status remains in progress, aiming towards the long-term goals as planned. The company is in the process of reviewing and developing its Business Continuity Plan (BCP), as well as preparing its management system to achieve ISO 22301 certification by 2028. Regarding the sub-plans for 2026, including the annual BCP review and the organization of Crisis Management Drills, these are currently within the operational timeframe and preparation schedule. The company is scheduled to commence and drive all activities to concrete completion within the second half of the year to achieve the overall annual operational goals as set.

Strategic Initiative

SNPS has designed its Business Continuity Management (BCM) enhancement plan as a structured 3-year roadmap, with a phased approach to strengthen resilience and align with international standards:

Year 1: Foundation & Awareness

Establish BCM policies, frameworks, and organization-wide awareness

Year 2: Integration & Testing

Integrate BCM into core business processes and conduct testing to ensure effectiveness under crisis scenarios

Year 3: Scaling & Evaluation

Expand implementation across all functions and key partners, while conducting comprehensive evaluations and enhancing transparency through stakeholder reporting

Strategic Initiative : Business Continuity Management Plan

Status ● On track

Year	Expected Outcomes	Actual Result
2026	- Establish and communicate clear BCM policies aligned with governance and risk management strategies - Develop a comprehensive BCM Manual and Crisis Communication Plan - Implement internal training and communication programs across all levels	For the 2026 performance, the BCM policy has been established and promulgated, with content currently being updated to align with the present situation. This update aims to upgrade the policy into operational guidelines for emergencies, alongside the preparation of the BCP Manual and the Crisis Communication Plan. Regarding the awareness-raising sub-plan, the company is currently in the planning and preparation phase for internal

Year	Expected Outcomes	Actual Result
	- Set up a BCM monitoring and evaluation framework to establish baseline performance - Initiate key supplier assessments to ensure BCM alignment across the supply chain	training programs and systematic communications. In the upcoming steps during the second half of the year, the company is scheduled to evaluate effectiveness to establish a baseline, while concurrently initiating the assessment of critical tier 1 business partners. This will ensure consistent BCM measures across the supply chain and fully achieve the overall expected outcomes for this year.

Quarterly update
Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/SNPS0_JUMP%2B_Plan_Year_2026-2028_EN.pdf

