Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

SIAMRAJATHANEE PUBLIC COMPANY LIMITED

(SO)

at 30 June 2026

This report was disseminated on 28/08/2026

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JUMP+

SIAMRAJATHANEE PUBLIC COMPANY LIMITED

SET

Services / Professional Services

CG Report :

SET ESG Ratings: **BBB**

Anti-Corruption Certification (CAC): **-**

Business Type

The Company operates 2 main businesses which are;1. Outsourcing Services, divided into 2 types: (1) Management service businesses including driver, office staff, technician staff and data entry services (2) Landscape management services 2. Rental and services business including automobile rental and property rental.

Financial Statement				
Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	2,845.80	2,584.64	2,382.47	2,318.78
Expenses	2,617.46	2,391.34	2,154.75	2,108.01
Net Profit	227.87	153.40	183.50	168.77
Balance Sheet (MB)				
Assets	2,523.38	2,351.48	2,074.34	1,917.75
Liabilities	1,403.68	1,267.34	1,043.70	874.89
Shareholders' Equity	1,119.70	1,084.14	1,030.64	1,042.86
Cash Flow (MB)				
Operating	489.11	327.32	350.44	259.98
Investing	146.94	30.84	71.84	140.54
Financing	-636.57	-485.48	-463.78	-336.99
Financial Ratio				
EPS (Baht)	0.48	0.32	0.41	0.38
GP Margin (%)	15.65	16.11	17.52	17.12
NP Margin (%)	8.01	5.94	7.70	7.28
D/E Ratio (Times)	1.25	1.17	1.01	0.84
ROE (%)	20.68	14.51	17.70	16.92
ROA (%)	11.79	8.73	11.41	12.19

JUMP+ Plan

Business Plan

Target in 2028

Net Profit	**299.12** Million Baht

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan : SMARTOPS 2.0 : ERP Development for Enhanced Organizational Capability		✓	

Governance Plan

1. Enhancing anti-corruption and fraud prevention efforts
2. Enhancing the prevention of insider information
3. Enhancing business continuity management

Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
Net Profit (Million Baht)	299.12	227.87	106.24

The company focuses on developing an internal information system (SmartOps 2.0) to replace the existing ERP system that has been in use for over 10 years. This involves developing 21 new cloud-based web application systems covering all core business processes within a 3-year period (2026–2028). The initiative is expected to reduce IT costs by up to 85 million THB compared to implementing SAP S/4HANA Cloud, or increase net profit by approximately +28 million THB per year.

Growth plan/Increase business value

Strategic Plan : SMARTOPS 2.0 : ERP Development for Enhanced Organizational Capability

The company is developing a new ERP system in-house, transitioning from a legacy Windows application (PowerBuilder) that has been in use for over 10 years to a modern, secure, and flexible cloud-based web application. This transformation is designed to support business operations in the digital era.

This approach was chosen over adopting a packaged solution such as SAP S/4HANA Cloud because the total cost over three years is significantly lower (15 million THB compared to over 100 million THB for SAP). In addition, the company retains full ownership of the system, allowing unlimited customization and avoiding dependency on any specific vendor.

Targets

- **Corporate Financial Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Net Profit : Owners Of The Parent (MILLION BAHT)	207.64	252.15	299.12	227.87	106.24

- **Other Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Cumulative number of developed and Go-Live systems	6 system	16 system	19 system	Not yet implemented	6 stysem
System supports Work from Anywhere (Web-based)	In development	Ready for use (16 systems)	Fully operational (100%)	Not yet implemented	6 system
PDPA & Cybersecurity Compliance	Establish	Review and fix	Passed PDPA	Not yet	Establish

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
	standards & policy	Go-Live systems	& Security audit	implemented	standards & policy
Decommission PowerBuilder (Legacy ERP) system	parallel Run (6 system)	parallel Run (16 system)	System decommission (after ≥ 1 year of stability	In operation	parallel Run (6 system)

Strategic Initiative

Strategic Initiative 1 : Work Plan 1: Development of Operational & HR Systems (2026)

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• 1. Site Employee Management System • 2. Vehicle Rental and Maintenance System • 3. Recruitment and Selection System • 4. Project Management System • 5. Administrative System • 6. Procurement System	1. Site Employee Management System 20% completed. 2. Vehicle Rental and Maintenance System 60% completed. 3. Recruitment and Selection System 20% completed. 4. Project Management System 60% completed. 5. Administrative System 100% completed. 6. Procurement System 100% completed.

Strategic Initiative 2 : Work Plan 2: Development of Finance & Compliance Systems (2027)

Status ● On track

Year	Expected Outcomes	Actual Result
2026		According to the plan, implementation will begin in 2027.

Strategic Initiative 3 : Work Plan 3: Development of HR Core & Asset Systems (2028)

Status ● On track

Year	Expected Outcomes	Actual Result
2026		According to the plan, implementation will begin in 2027.

Quarterly update

Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

At present, the Company recognizes the importance of promoting transparency and ethical conduct in its operations. Siamrajathanee Public Company Limited, as a provider of outsourcing services in workforce and operational management for numerous corporate clients, has therefore developed an enhancement plan for anti-corruption efforts. This plan focuses on strengthening preventive measures and internal controls, along with improving monitoring and evaluation mechanisms for compliance with anti-corruption policies. It aligns with the CG Code 2017 and the regulations of the Securities and Exchange Commission (SEC). In addition, the Company aims to actively drive awareness and communication of its anti-corruption policy in a concrete manner, in order to sustain and foster an organizational culture rooted in integrity and ethical conduct.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	Success	Success	Success	In Progress	Success
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	Success	Success	Success	In Progress	Success
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	Success	Success	Success	In Progress	Success
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	Success	Success	Success	In Progress	Success
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	Not Started	Not Started	Certified	Not Started	Not Started
Enhance awareness and communicate the anti-corruption policy in a concrete and tangible manner.	In Progress	Success	Success	-	On process

Strategic Initiative

Strategic Initiative 1 : Monitoring and continuous improvement of anti-corruption policies and practices

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review and update the anti-corruption policy to ensure alignment with CG Code and CAC standards • Establish a Compliance Unit to oversee adherence to policies. • Establish practical guidelines for employees at all levels, along with training at least once per year.	- Review and update the anti-corruption policy to ensure alignment with CG Code and CAC standards - Establish a Compliance Unit to oversee adherence to policies. - Establish practical guidelines for employees at all levels, along with training at least once per year.

Strategic Initiative 2 : Enhance awareness and communicate the anti-corruption policy in a concrete and tangible manner.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Develop clear Anti-Corruption Guidelines for employees at all levels. • Communicate the policy through internal channels such as email and infographics.	- Develop clear Anti-Corruption Guidelines for employees at all levels. - Communicate the policy through internal channels such as email and infographics.

Enhancing the prevention of insider information

The Company is committed to elevating its standards of good corporate governance, placing strong emphasis on transparency and accountability, particularly in the management of undisclosed internal information. This is to prevent the misuse of such information for personal gain or its disclosure to unauthorized parties. During the implementation of the SmartOps 2.0 project, which involves a significant amount of information that may materially affect securities prices, the Company places great importance on having clear data control measures in place as a proactive approach to risk prevention.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a policy and procedures to prevent the misuse of insider information.	Success	Success	Success	In Progress	Success
A Board-approved written policy on insider information prevention has been clearly defined and implemented	Success	Success	Success	In Progress	Success
A structured process is implemented to regularly monitor and review compliance with the insider trading prevention policy,with audits conducted at least annually.	Success	Success	Success	Not Started	Success
The implementation of the insider information prevention	Success	Success	Success	Not Started	Success

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
policy is reviewed and reported to the Board of Directors at least annually. If any violations are detected,corrective actions and preventive measures are clearly outlined to prevent recurrence					
Announcement: Designation of persons who hold positions or duties that grant access to the company's inside information.	Success	Success	Success	-	Success

Strategic Initiative

Strategic Initiative 1 : Review and revision of policies and practices for the prevention of insider information misuse.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review and update the insider trading prevention policy to align with SEC standards. • Establish Non-Disclosure Agreements (NDAs). • Provide training on relevant practices for executives and employees at least once per year.	- Review and update the insider trading prevention policy to align with SEC standards. - Establish Non-Disclosure Agreements (NDAs). - Provide training on relevant practices for executives and employees at least once per year.

Strategic Initiative 2 : Control of access to internal information and maintenance of confidentiality.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Review and strengthen the data access management process (Change Management Procedure). • Prepare Non-Disclosure Agreements (NDAs) for relevant internal and external personnel. • Review the Data Center system and access rights management (Access Governance Review).	- Review and strengthen the data access management process (Change Management Procedure). - Prepare Non-Disclosure Agreements (NDAs) for relevant internal and external personnel. - Review the Data Center system and access rights management (Access Governance Review).

Governance of Risk and Management Compliance

Enhancing business continuity management

The Internal Audit (IA) function identified that the current Business Continuity Plan (BCP) requires enhancement to align with the Company's current operations. This includes the need to strengthen the Business Impact Analysis (BIA), Recovery Time Objective (RTO), Recovery Point Objective (RPO), and crisis communication processes. The risk level assessed by IA is moderate across several areas. In addition, the 2026 risk assessment identified natural disasters and cybersecurity as enterprise-level risks. The transition of the ERP system to a cloud platform during 2026–2031 also introduces continuity risks during the transition period. Therefore, strengthening BIA, BCM, and BCP is essential and should be carried out in parallel with the SmartOps 2.0 project.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has developed,reviewed,and conducted drills for its Business Continuity Plan (BCP) and crisis response protocols.	Success	Success	Success	In Progress	Success
Prepare and conduct the annul review of the business continuity management plan.	Success	Success	Success	In Progress	Success
Organize Crisis Management Drills	Success	Success	Success	In Progress	Success
The BCP covers risks related to cybersecurity and the transition of the ERP system to the cloud.	In Progress	Success	Success	-	On process

Strategic Initiative

Strategic Initiative 1 : Enhancement of Business Impact Analysis (BIA) and Business Continuity Plan (BCP).

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Conduct BIA across all critical processes and clearly define RTO and RPO. • Enhance the BCP to cover crisis communication and cybersecurity scenarios. • Conduct the first BCP test and report the results to the Audit Committee.	- Conduct BIA across all critical processes and clearly define RTO and RPO. - Enhance the BCP to cover crisis communication and cybersecurity scenarios. - Conduct the first BCP test and report the results to the Audit Committee.

Strategic Initiative 2 : Enhance the BCP to cover crisis communication and cybersecurity scenarios.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Assess cybersecurity risks during the SmartOps 2.0 system transition. • Establish preventive measures and a dedicated cybersecurity incident response plan. • Develop an Incident Response Plan specifically for the data migration phase.	- Assess cybersecurity risks during the SmartOps 2.0 system transition. - Establish preventive measures and a dedicated cybersecurity incident response plan. - Develop an Incident Response Plan specifically for the data migration phase.

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/SO0_JUMP%2B_Plan_Year_2026-2028_EN.pdf