Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

SUNSWEET PUBLIC COMPANY LIMITED

(SUN)

at 30 June 2026

This report was disseminated on 10/08/2026

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JUMP+

SUNSWEET PUBLIC COMPANY LIMITED

SET

Agro & Food Industry / Food & Beverage

CG Report :

SET ESG Ratings: **BBB**

Anti-Corruption Certification (CAC): **-**

Business Type

The company produces and distributes processed sweet corn and various processed agricultural products under its brand "KC" and customers' brand. The company also engages in sourcing and trading food and agricultural products.

Financial Statement

Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	3,607.86	3,528.88	3,706.10	2,949.41
Expenses	3,436.24	3,184.56	3,275.87	2,750.86
Net Profit	179.09	293.92	357.38	125.12
Balance Sheet (MB)				
Assets	2,129.24	1,955.85	1,978.16	1,510.95
Liabilities	719.37	570.28	611.31	372.48
Shareholders' Equity	1,409.87	1,385.57	1,366.85	1,138.46
Cash Flow (MB)				
Operating	214.69	376.15	72.15	474.46
Investing	-205.75	-164.27	-250.99	-138.57
Financing	-12.63	-201.44	-22.98	-113.55
Financial Ratio				
EPS (Baht)	0.23	0.38	0.55	0.19
GP Margin (%)	15.59	20.03	20.66	16.35
NP Margin (%)	4.96	8.33	9.64	4.24
D/E Ratio (Times)	0.51	0.41	0.45	0.33
ROE (%)	12.81	21.36	28.53	10.97
ROA (%)	10.56	18.31	23.57	10.33

JUMP+ Plan

Business Plan

Target in 2028

Revenue from sales	**5,000-6,000** Million baht

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan : Enhance business growth both domestic and international market	✓	✓	

Governance Plan

1. Enhancing the competency and performance of the board of directors
2. Enhancing anti-corruption and fraud prevention efforts
3. Strengthening emerging risk oversight practices

Climate Action Plan

1. Greenhouse gas inventory (GHG) plan
2. Decarbonization

Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Data	
	2028	2025	6M/2026
Revenue from sales (Million baht)	5,000-6,000	3,592.44	1,747.16

To be a business leader in green agricultural products in both domestic and international markets by strengthening market penetration, delivering consistent and reliable quality and quantity at competitive prices, and offering customised product solutions tailored to customer needs. To continuously enhance the Company's operational excellence through technology adoption and ongoing efficiency improvements.

Growth plan/Increase business value

Strategic Plan : Enhance business growth both domestic and international market

- Expand international market by introducing complementary product lines, e.g. canned coconut milk and canned pineapple, to broaden market coverage and increase revenue diversification
- Expand international market presence by introducing Tetra Recart packaging, improving logistics efficiency, to enhance competitiveness in high-value export destinations, e.g. Europe, The U.S., Japan, Korea
- Strengthen the domestic B2C market by launching new product in collaboration with key partners
- Accelerate the domestic B2B market by expanding customer acquisition in HORECA and food industrial customers

Targets

- **Corporate Financial Targets**

Title	Target			Actual Data	
	2026	2027	2028	2025	6M/2026
Revenue From Operations (MILLION BAHT)	4,000-4,500	4,500-5,000	5,000-6,000	3592.44	1747.16

Progress description

During the first six months of 2026, the Company recorded revenue from operations of THB 1,747.16 million. The Company continued to pursue its business growth strategy across both domestic and international markets through market expansion, customer base development, and the development of product and packaging formats tailored to the needs of target markets. For the second half of the year, the Company expects its operating performance to improve, supported by an increasing number of new customers in international markets, as well as continued growth in the domestic market. The Company will continue to focus on cost control, production efficiency improvement, raw material quality management, and close monitoring of foreign exchange movements to support revenue growth and drive performance toward achieving its full-year target.

Strategic Initiative

Strategic Initiative 1 : Develop new corn and non-corn products using Tetra Pak packaging

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Complete installation and testing of the Tetra Recart production line within 2026 • Revenue THB 25 Mn • New product development 2 SKUs	• The Company is currently constructing the production building and utility systems to support the installation of a new Tetra Packaging production line, with the project progressing according to plan. • The Company expects to complete machinery installation and commence production by the end of 2026, supporting product manufacturing capacity and future business expansion opportunities.

Strategic Initiative 2 : Extend the shelf-life of Ready-to-Eat products for export

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Revenue THB 50 Mn • RTE proportion in international sales increase from 0% to 2%	• The Company is currently developing Ready-to-Eat (RTE) sweet potato and tiger nut products with an extended shelf life of one year to support export markets. • The Company has developed Chilled Sweet Corn with a shelf life of six months. In 2026, the Company commenced production and delivery to international customers.

Strategic Initiative 3 : Invest in spiral freezer machines to improve operational efficiency

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Successfully complete the installation of the first machine1 within 2026 • Achieve a 50% utilisation rate for the first machine • Revenue THB 50 Mn • Frozen production capacity increased	• The Board of Directors approved an investment in a cooling machine for frozen products to improve production efficiency and support future production capacity expansion. • The project is currently progressing according to plan, with machinery installation expected to be completed by the end of 2026, supporting the planned production of frozen products.

Quarterly update

Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Board Structure and Qualifications

Enhancing the competency and performance of the board of directors

This strategic plan aims to enhance governance effectiveness by conducting regular Board performance assessments, identifying improvement areas, and promoting continuous development in alignment with best practices.

Targets

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
The company engages external consultants to support the development of the Board's evaluation framework and to provide recommendations for the Board's performance assessment	-	In Progress	Success	Not Started	-

Strategic Initiative

Strategic Initiative : Engage external advisors to define guidelines and provide recommendations on Board performance evaluation

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Not Applicable	• Not Applicable

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

This strategic plan aims to strengthen a transparent and credible governance framework to prevent corruption by regularly reviewing internal policies, fostering a culture of integrity, seeking national anti-corruption certification, and becoming SEDEX member.

Targets

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	In Progress	Success	Success	In Progress	In Progress
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's	Success	Success	Success	In Progress	Success

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines					
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	In Progress	Success	Success	In Progress	In Progress
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	Success	Success	Success	In Progress	Success
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	Signatory	In the process of applying for certification.	Certified	Not Started	Signatory
Achieve Sedex (Supplier Ethical Data Exchange) certification	Success	Success	Success	-	In Progress

Progress description

- The Company has established and reviewed its Anti-Corruption Policy and related guidelines and submitted them to the Board of Directors for consideration.
- The Company has declared its intention to join the Thai Private Sector Collective Action Against Corruption (CAC).
- The Company has registered for the Anti-Corruption Management System (ACMS) training course, scheduled for August 2026, to enhance its knowledge and readiness in developing the systems, documentation, and supporting evidence required for the submission of the 71-item Anti-Corruption Self-Evaluation Checklist.
- The Company is currently monitoring and evaluating compliance with its Anti-Corruption Policy and related guidelines through the internal auditor.

Strategic Initiative

Strategic Initiative 1 : Develop policy & procedures with BOD approval

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Develop written policies and guidelines related to anti-corruption, covering definitions of corruption, human resources management reflecting commitment to anti-corruption measures, and penalties as well as other requirements specified by the CAC.	• The Company has developed and reviewed its anti-corruption policies and practices to cover relevant areas in accordance with CAC requirements and has submitted them to the Board of Directors for approval. The implementation is progressing according to plan.

Year	Expected Outcomes	Actual Data
	• Obtain approval for all policies/guidelines from the Company's Board of Directors.	

Strategic Initiative 2 : Conduct internal audit to assess implementation, report result to BOD, clear action for wrongdoing

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Implement anti-corruption policies and related procedures. • Conduct internal audit reviews in accordance with the approved audit plan to assess anti-corruption measures and other procedures as required by CAC. • Discuss with business owners to develop improvement and remediation plans if any violations or observations are identified during the audit. • Report to the Audit Committee / Board of Directors at least once a year.	• The Company is currently communicating its Anti-Corruption Policy and related guidelines and conducting internal monitoring and assessment in accordance with the established audit plan to evaluate compliance with applicable anti-corruption measures and requirements.

Strategic Initiative 3 : Review policy and procedures with BOD at least annually

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Review and revise anti-corruption policy and related procedures annually to ensure compliance with the CAC requirements. • Obtain approval of the revised policies from the Company's Board of Directors.	• The Company reviewed and revised its anti-corruption policies and practices for 2026 to ensure alignment with CAC requirements, and submitted the revised policies to the Board of Directors, from which approval was duly obtained. Implementation was completed in accordance with the plan.

Strategic Initiative 4 : Achieve CAC certification from the Thai Institute of Directors (Thai IOD)

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Collect data and discuss/facilitate workshops with management and risk owners to assess the Company's corruption risks in accordance with CAC requirements. • Communicate anti-corruption policies and related procedures to internal and external stakeholders. • Conduct trainings on anti-corruption policies and related procedures for new employees, current employees, executives, and board members. • Continuous implementation of whistleblowing activities. • Consider the appointment of external consultants to support CAC assessment submission or act as independent reviewers, if necessary. • Obtain CAC certification and become a CAC certified member.	• The Company declared its intention to join Thailand's Private Sector Collective Action Against Corruption (CAC) on May 5, 2026, and is currently proceeding with the necessary steps to prepare for CAC certification. These steps include reviewing and communicating anti-corruption policies and practices, monitoring and evaluating compliance through internal audit activities, and compiling relevant information and supporting documents. • The Company has registered for the Anti-Corruption Management System (ACMS) training course, scheduled for August 2026, to enhance its knowledge and readiness in developing the systems, documentation, and supporting evidence required for the submission of the 71-item Anti-Corruption Self-Evaluation Checklist.

Year	Expected Outcomes	Actual Data
	• Gather supporting document to prepare for certification application and submit required documents for certification.	

Strategic Initiative 5 : Achieve Sedex (Supplier Ethical Data Exchange) certification

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Keep up-to-date with the SEDEX principles and requirements. • Continuous implementation and improvement of SEDEX. • Conduct regular internal audits and employee trainings.	• The Company is currently preparing relevant information, documentation, and operational readiness in accordance with Sedex (Supplier Ethical Data Exchange) principles and requirements in preparation for the assessment. • The Company continues to monitor and improve its practices to ensure alignment with Sedex requirements and guidelines, with the assessment expected to take place toward the end of 2026.

Governance of Risk and Management Compliance

Strengthening emerging risk oversight practices

This strategic plan aims to strengthen organizational resilience and risk preparedness by identifying emerging threats, assessing potential impacts, and implementing proactive measures to mitigate vulnerabilities and ensure business continuity.

Targets

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established policies and guidelines for managing emerging risks.	In Progress	In Progress	Success	Not Started	In Progress
Conduct an analysis to identify and assess a minimum of three emerging risks with potential business impact.	-	In Progress	Success	Not Started	-
Each emerging risk is accompanied by scenario analysis and corresponding mitigation plans	-	In Progress	Success	Not Started	-
Engagement of senior management in the tracking and decision processes related to emerging risks.	-	In Progress	Success	Not Started	-
KRI	Not Started	In Progress	Success	-	-

Progress description

In 2026, the Company is studying relevant information and preparing for the management of emerging risks, including reviewing applicable approaches and criteria to establish an appropriate framework aligned with the Company's business operations. The Company plans to commence the identification, analysis, and assessment of emerging risks, including the development of Scenario Analysis and Mitigation Plans, from 2027 onwards, in accordance with the established plan.

Strategic Initiative

Strategic Initiative 1 : Identify and conduct an analysis of no fewer than three emerging risks anticipated to have an impact on the business

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Not Applicable	• Not Applicable

Strategic Initiative 2 : Scenario analysis and mitigation plans have been established for all identified emerging risks

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Not Applicable	• Not Applicable

Strategic Initiative 3 : Senior management involvement in monitoring and decision-making regarding emerging risks

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Not Applicable	• Not Applicable

Strategic Initiative 4 : Establish and implement Key Risk Indicators (KRIs) to monitor and respond to the company’s emerging risk

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Not Applicable	• Not Applicable

Quarterly update

Section 3

Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The Company has published a Greenhouse Gas (GHG) emissions report

URL Link to the Document : https://sunsweetthai.com/Financial%20information.html

The Company has conducted an assessment of its Carbon Footprint for Organization (CFO) since 2021, in accordance with the guidelines of the Thailand Greenhouse Gas Management Organization (Public Organization). The Company systematically collects and reports data on greenhouse gas emissions and removals, covering emission sources under Scope 1 and Scope 2 . The reported information has been verified and certified by an accredited external verification body, ensuring accuracy, transparency, and alignment with recognized greenhouse gas management standards.

Targets

Title	Target			Actual Data
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	Success	Success	Success	In Progress

Remark : The organizational boundary for greenhouse gas data reporting covers the Company's operational facilities, including the factory, office buildings, production buildings, boiler facilities, warehouses, biogas production project area, as well as rented warehouses and office spaces.

Progress description

The Company is currently collecting and compiling its organizational greenhouse gas (GHG) emissions data for Scope 1 and Scope 2 for the 2026 reporting year. Upon completion of the data collection process, the Company will engage an external verifier to verify the accuracy of the GHG emissions data and prepare the GHG inventory report for disclosure. The process is expected to be completed by February 2027.

Decarbonization

The company is implementing and developing a climate change strategy in alignment with internationally recognized standards and frameworks.These initiatives support the Company's commitment to sustainable business operations, align with the pathway toward Net Zero, and facilitate the long-term transition to a low-carbon business model with the following measures.

- Improve the production process
- Use technology to help reduce greenhouse gas emissions
- Promote energy efficiency

Targets

Title	GHG emissions in the base year (tCO_2e)	Target for reducing GHG emissions compared with the base year (% Reduction)			Actual Greenhouse Gas Emission (% Reduction)
	2021	2026	2027	2028	6M/2026
Greenhouse gas emission reduction volume	11,833	9%	10%	11%	In progress

Progress description

During the first six months of 2026, the Company continued to implement measures to reduce greenhouse gas emissions in line with its established targets. Key initiatives focus on improving production process efficiency, applying technologies to reduce greenhouse gas emissions, and promoting energy efficiency. The Company is currently collecting its greenhouse gas emissions data for 2026, which will be verified by an external verifier to assess the actual emission reduction against the established targets.

Strategic Initiative

Strategic Initiative : Installation of a solar power system with approximately 330 kWp on the roofs of the office building (KC Building), production facilities, and the Ready-to-Eat storage building (Mini Factory2) to reduce greenhouse gas emissions

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• The company will select and appoint qualified contractors to design and install a solar power system suitable for the building structure and available roof area of the production facilities and warehouses. • Carry out system installation, testing, and obtain all required permits and approvals for grid connection and operation within 2026, enabling commercial operation according to the plan. • Prepare a report on installation results and submit it to the Board of Directors, including an assessment of energy generation efficiency and an estimation of greenhouse gas emission reductions achieved by substituting grid electricity with solar energy.	• The Board of Directors approved an investment in the Solar Rooftop Phase 4 project, to be installed on the roofs of the KC Building and Mini Factory 2, with an installed capacity of approximately 300 kW. • The Company is currently evaluating proposals and selecting a suitable contractor. The project is expected to take approximately three months to complete following contractor selection.

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/SUN0_JUMP%2B_Plan_Year_2026-2028_EN.pdf