Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

THAI AIRWAYS INTERNATIONAL PUBLIC COMPANY LIMITED

(THAI)

at 30 June 2026

This report was disseminated on 26/08/2026

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JUMP+

THAI AIRWAYS INTERNATIONAL PUBLIC COMPANY LIMITED

SET50 / SET50FF / SET100 / SET100FF / SETCLMV / SETWB

Services / Transportation & Logistics

CG Report : -

SET ESG Ratings: **-**

Anti-Corruption Certification (CAC): **-**

Business Type

THAI operates a fully integrated commercial airline business both domestically and internationally.

Financial Statement				
Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	194,210.33	192,821.10	165,491.79	105,212.31
Expenses	152,470.38	199,700.76	121,971.70	92,582.33
Net Profit	30,910.26	-26,933.66	28,096.39	-272.25
Balance Sheet (MB)				
Assets	304,059.10	292,508.30	238,990.66	198,177.72
Liabilities	228,147.20	246,919.56	282,133.14	269,202.36
Shareholders' Equity	75,833.74	45,510.07	-43,213.88	-71,082.71
Cash Flow (MB)				
Operating	40,379.31	55,234.79	43,904.86	29,107.43
Investing	-24,928.15	-26,213.02	-15,759.15	2,401.06
Financing	-18,245.46	3,044.36	-9,453.61	-1,798.65
Financial Ratio				
EPS (Baht)	1.09	-6.26	12.87	-0.12
GP Margin (%)	45.02	45.00	45.58	32.82
NP Margin (%)	15.93	-13.95	16.99	-0.24
D/E Ratio (Times)	3.01	5.42	N/A	N/A
ROE (%)	50.95	-2,345.94	N/A	N/A
ROA (%)	13.95	-2.91	19.40	6.12

JUMP+ Plan

Business Plan

Target in 2028

Total Revenue Growth Rate	**14-15** percent

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan : Enhance long-term competitiveness through appropriate capital structure management.	✓		

Governance Plan

1. Enhancing anti-corruption and fraud prevention efforts
2. Enhancing prevention of conflicts of interest
3. Formulation of a succession plan for the CEO, executive management, and critical roles

Climate Action Plan

1. Greenhouse gas inventory (GHG) plan
2. Decarbonization

Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
Total Revenue Growth Rate (percent)	14-15	1	1.1

The operational performance in the past year also reflects the strategic success in the company's route network management, which focuses on strengthening capabilities to support revenue growth through a network airline model, with Suvarnabhumi Airport serving as a crucial hub. This also supports the government's strategy to elevate Thailand as a leading aviation hub in the region and has resulted in operational profitability and an average passenger load factor meeting targets for the routes in service. Furthermore, this includes the development and improvement of products and services for efficient fleet management, establishing and expanding systematic collaborations with strategic partners to enhance long-term competitiveness, all while maintaining appropriate capital structure management.

Progress description

The Company endeavors to reduce expenses and offset increased production costs by adjusting Available Seat Kilometers (ASK) to align with passenger travel demand, thereby controlling unnecessary expenditures. Furthermore, adjustments to fuel surcharges and ticket prices have resulted in an upward trend in average passenger revenue per unit (Yield) compared to the same period last year.

Growth plan/Increase business value

Strategic Plan : Enhance long-term competitiveness through appropriate capital structure management.

The Company operates under a strategy to strengthen its comprehensive route network to become a network airline, focusing on Network Connectivity and Route Optimization & Fleet Flexibility. This is coupled with the development and design of products and services that primarily meet passenger needs and create a positive travel experience. The strategy also includes enhancing operational efficiency to drive sustainable cost competitiveness and increase profitability, strengthening capabilities to expand revenue channels, and improving fleet efficiency in line with growing passenger traffic. Furthermore, it involves the future decommissioning of aircraft based on age and expiring lease agreements to achieve cost savings, and the procurement of additional high-efficiency aircraft in both the short and long term, planned in alignment with annual route planning. By 2033, according to the fleet plan, the Company expects to have 150 aircraft in its fleet, comprising 52 narrow-body aircraft and 98 wide-body aircraft.

Targets

- **Other Targets**

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Passenger Traffic Growth Rate	6%	18%	16%	7.7%	-3.2%

Progress description

For the first half of 2026, the Company's performance was impacted by the situation in the Middle East, rising energy and production costs, coupled with the off-peak tourist season. This resulted in a 6.5% decrease in Revenue Passenger Kilometers (RPK) compared to the same period last year. The cabin factor stood at 77.4, down from 80.2 in the previous year, consequently reducing the growth rate of passenger capacity below the planned target.

Strategic Initiative

Strategic Initiative 1 : The company continuously plans to optimize its flight network (Network Optimization) by focusing on increasing destinations and frequencies on profitable routes, along with adjusting aircraft types and sizes to match demand levels at different times. This is to enhance fleet utilization efficiency, reduce unit costs, and increase the company's total revenue in the long term. These operations will be considered based on factors such as travel demand, economic trends, operating costs, and competitive conditions in each market.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Passenger load factor improved significantly. • Cost per Available Seat Kilometer (CASK) decreased due to more optimized aircraft utilization. • Revenue from core routes increased, and operating cash flow remains consistently positive.	• The Company is strengthening its fleet with Boeing 787-9 aircraft. The delivery is scheduled for June 22, 2026, and there are plans to introduce 4 aircraft into service within 2026. • The Company will commence flight services to Amsterdam from July 1, 2026, onwards, by launching a special promotion, Amsterdam & Beyond, offering travel options under a single ticket. When purchasing a direct flight ticket on the Bangkok-Amsterdam route, passengers can choose to return from any city in Europe served by Thai Airways, to facilitate multi-city travel planning. • Due to the impact of the unrest in the Middle East, the Company is endeavoring to reduce expenses and offset the rising production costs. The Company has adjusted its Available Seat Kilometers (ASK) to align with passenger travel demand, to control unnecessary expenses, as well as adjusting fuel surcharges and ticket prices. This has resulted in the average passenger revenue per unit (Yield) showing an upward trend compared to the same period last year.

Strategic Initiative 2 : The company aims to systematically establish and expand cooperation with strategic partners across the aviation and tourism industry value chain, covering airline alliances (Airline Alliances / Codeshare), airports, aircraft maintenance centers, ground handlers, travel agencies, digital platforms, and logistics and cargo partners. This is to enhance access to new markets, strengthen the flight network, increase passenger volume and revenue per unit, generate revenue from related businesses, and reduce operating costs through shared resource utilization. The implementation will focus on selecting partners aligned with the organization's strategy and possessing the potential to create long-term value, while developing flexible cooperation models that can adapt to market conditions and passenger behavior over time.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Expand cooperation with partner airlines in Codeshare and Interline formats on main routes and connecting routes (Feeder Routes). • Increase passenger load factor and fleet utilization rate through partner networks. • Revenue from collaboration increased, and unit costs decreased due to shared resource utilization.	• The Company launched its Thai Airways mascot, 'Junior Sky Explorers,' to be a travel companion for the new generation of youth, aiming to create happiness, engagement, and new travel experiences for children and families. This initiative can be further developed into in-flight entertainment, licensed merchandise, and experiential tourism, which will contribute to generating additional revenue for the Company in the long term. • The Company launched a campaign offering the privilege to upgrade Royal Orchid Plus Silver members to Gold status with the "Rise to Gold" campaign, valid from June 1 to November 30, 2026, for Royal Orchid Plus Silver members who transfer reward points from participating partner credit cards. • The Company improved the travel experience through its online service channels, making it easier for passengers to manage their trips or travel plans via the THAI Mobile App by clicking 'Add Trip'. • The Company signed a Memorandum of Understanding with Air India to expand cooperation and strengthen connectivity between Thailand and India, and to facilitate customers' travel to various destinations across Asia, North America, and Europe more conveniently.

Quarterly update

Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

The Company is committed to conducting business with honesty, integrity, transparency, fairness, and in accordance with good corporate governance principles, as well as adhering to relevant laws, rules, and regulations in all operating locations. Therefore, the Company has established an Anti-Corruption Policy to demonstrate its intention and commitment to combating and not tolerating all forms of corruption, both direct and indirect. This policy requires directors, executives, employees at all levels, and individuals associated with the Company to acknowledge and strictly comply with the Anti-Corruption Policy. Furthermore, the Company plans to join the Thai Private Sector Collective Action Against Corruption (CAC) to seek certification of its CAC membership status, which will demonstrate the Company's commitment to conducting business with transparency, fairness and free from all forms of corruption.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	In Progress	Success	Success	In Progress	In Progress
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	Success	Success	Success	In Progress	In Progress
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	In Progress	Success	Success	In Progress	In Progress
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	Success	Success	Success	In Progress	In Progress
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	Signatory	Certified	Certified	Not Started	Certified
Promotional materials on CG Mindset have been developed to enhance awareness among executives and employees at all levels regarding the company's membership in the Thai Private Sector Collective Action Against Corruption (CAC) and its declaration of intent. This information is	In progress	In progress	Completed	-	1 copy completed

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
communicated to executives and employees at least three times a year. A survey is conducted to assess understanding of CAC, with at least 85% of executives and employees demonstrating awareness.					

Progress description

is currently in the process of developing policies and guidelines related to anti-corruption. It is expected to be completed by September 2026.

Strategic Initiative

Strategic Initiative 1 : Develop written anti-corruption and anti-bribery policies and practices, approved by the Board of Directors.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The Company has an anti-corruption policy, signed by the Chairman of the Board, and clear guidelines for effective implementation. • The Company communicates and provides training on its anti-corruption policy to all levels of employees, including directors and executives, particularly those involved in transactions with corruption risks. • The Company implements its anti-corruption and bribery policy.	• The agenda is currently being prepared for submission to the Board of Directors' meeting No. 8/2569 on Tuesday, August 11, 2026, for consideration and approval. • Upon approval from the Board of Directors at the 8/2569 meeting on Tuesday, August 11, 2026, the anti-corruption and bribery policy will be communicated and training will be provided in September 2026. • Currently, the Company has implemented an anti-corruption policy in accordance with Company Order No. 106/2564 (issued on December 14, 2021), which is currently in practice.

Strategic Initiative 2 : The company joined the Thai Private Sector Collective Action Against Corruption (CAC).

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The Company declared its commitment to join as a member of the Thai Private Sector Collective Action Against Corruption (CAC), with the Chairman signing the declaration of commitment on January 30, 2026.	• The Company has announced its commitment to join the Thai Private Sector Collective Action Against Corruption (CAC) as a member, with the Chairman having duly signed the declaration of intent on January 30, 2026.

Strategic Initiative 3 : Prepare public relations materials to enhance knowledge and understanding among executives and employees at all levels regarding the company's participation in the Thai Private Sector Collective Action Against Corruption (CAC).

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Management and employees possess an understanding and awareness regarding the company's membership in the Thai	• CG MINDSET Issue 03/2569, titled "Thai Private Sector Collective Action Against Corruption," has been prepared to

Year	Expected Outcomes	Actual Result
	Private Sector Collective Action Against Corruption (CAC).	inform all executives and employees that the Company declared its intention to join the Thai Private Sector Collective Action Against Corruption (CAC) on January 30, 2026. Therefore, the Company requests the cooperation of all employees to strictly adhere to all policies and guidelines related to anti-corruption and to be an integral part of fostering an organizational culture committed to transparency and integrity, actively participating in concrete efforts to combat all forms of corruption.

Enhancing prevention of conflicts of interest

To ensure that the Company's operations are transparent, auditable, and in accordance with good corporate governance principles, by establishing standards of transparency, honesty, integrity, and ethical conduct in operations, thereby preventing personal interests from affecting decisions in collective duties or causing damage to the Company.

The Company has prioritized measures to prevent actions that create conflicts of interest. Therefore, Order No. 028/2567, dated April 2, 2567, regarding Measures to Prevent Actions that Create Conflicts of Interest, was issued to serve as a guideline for directors, executives, employees, and staff, thereby building confidence among all stakeholders.

Targets

The objective of enhancing the prevention of actions leading to conflicts of interest focuses on requiring directors, executives, and employees to report conflicts of interest disclosures through the system to ensure the information is up-to-date and immediately verifiable. Employees report to their supervisors. This prevents conflicts of interest and the use of one's position to seek personal gain, both directly and indirectly. It is stipulated that all directors, executives, and employees must submit a conflict of interest disclosure report annually within the first quarter of the year and whenever such an item is identified (event-based reporting). Furthermore, the Company also focuses on raising awareness and understanding among employees regarding the risks of conflicts of interest, establishing clear guidelines to build confidence among stakeholders that the Company's business operations are free from conflicts of interest. The Human Resources department can access data from the system to support considerations for recruitment, appointment, and transfers, and the Procurement department can use it for selecting business partners and conducting company transactions.

The Company will review these measures annually to ensure they align with current circumstances and evolving laws.

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a policy and procedures to prevent conflicts of interest.	In Progress	Success	Success	In Progress	In Progress
The company has developed a comprehensive,written policy and guidelines to prevent conflicts of interest,which have been approved by the Board of Directors.	-	-	-	Complete	Success
Compliance with the conflict of interest policy is monitored through a formal process at least annually.	Success	Success	Success	In Progress	Success

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
Conflicts of interest are reported to the Board of Directors at least annually. If any violations are detected, corrective actions and preventive measures are clearly outlined to prevent recurrence.	In Progress	Success	Success	In Progress	In Progress
The development of communication materials and the organization of training sessions to enhance awareness and understanding among directors, executives, and employees regarding the prevention of conflicts of interest, including surveying their perception on this issue.	Develop CG Mindset comm unication materials on the topic of 'Measures to Prevent Conflicts of Interest' during January. The purpose is to communicate and encourage directors, executives, and employees to submit their reports in the first quarter. Additionally, periodically communicate case studies and penalties related to these measures, and disseminate information through new employee orientation.	Develop CG Mindset comm unication materials on the topic of Measures to Prevent Conflicts of Interest during January to communicate and encourage directors, executives, and employees to submit reports in the first quarter, and to periodically communicate case studies and penalties related to these measures. Additionally, communicate through new employee orientation and survey awareness to achieve an awareness rate of 80%	Completed	-	Completed

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
		(aware/ strongly agree).			

Progress description

1. Thai Airways International Public Company Limited ("the Company") requires directors, executives, and employees to complete the annual Conflict of Interest Disclosure Report within the first quarter of each year, as well as in cases where conflicts are identified during the year (event-based), and to report such instances to their supervisors for acknowledgment. The results of the completion of the 2026 annual Conflict of Interest Disclosure Report are summarized as follows:

1.1 All 15 directors have completed the report, representing 100%.

1.2 All 11 executives (as defined by the SEC Office) have completed the report, representing 100%.

1.3 Out of 12,745 employees, 12,742 have completed the report forms.

Furthermore, three employees were unable to complete the report forms, as two employees were undergoing medical treatment and one employee was on parental leave (Z72) as per entitlement during the period from April 8, 2026, to September 4, 2026. Therefore, when considering only employees actively working at the Company, it is deemed that 100% of employees were able to complete the report forms.

The results of the aforementioned report indicate that the Company's directors have no close relatives or transactions that could lead to a conflict of interest with the Company or its subsidiaries. As for executives and employees, 7.92% have close relatives, but no executives or employees reported any transactions that might conflict with the interests of the Company or its subsidiaries.

2. The Company disseminated public relations information and monitored the completion of the report forms by all executives and employees through the following internal communication channels:

2.1 Email Notification: Reminder emails and direct communications were sent to executives and employees to ensure the completion of the report forms within the first quarter of 2026.

2.2 Public Relations: Public relations communication was conducted via banners on the THAISphere system, the CG Mindset journal (Issue 1/2569), and screen displays.

on employee computers to raise awareness and emphasize the importance of compliance. Additionally, communication materials were developed to remind employees to adhere to laws, rules, regulations, requirements, and company orders, including the prohibition of abusing authority for personal gain, as referenced in the CG Mindset journal (Issue 6/2569).

Strategic Initiative

Strategic Initiative 1 : Establish comprehensive written policies and practices for the prevention of conflicts of interest, approved by the Board of Directors.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The policy is reviewed annually to ensure compliance with evolving circumstances, laws, or regulations. • The policy is tangibly disseminated to all directors, executives, and employees throughout the company, with employees	• is currently under review and will be submitted for approval.

Year	Expected Outcomes	Actual Result
	acknowledging it through the company's system. Additionally, the policy is disclosed on the company's website.	

Strategic Initiative 2 : The process for monitoring compliance with the conflict of interest policy is conducted at least once a year. A web application for conflict of interest disclosure reporting has been developed for exclusive internal company use, replacing paper-based reporting.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• A comprehensive database is maintained, enabling convenient, accurate, and reliable storage, collection, and verification. • Data is current, reducing errors from human error or lost documents.	• Directors, executives, and employees have fully completed the annual conflict of interest disclosure report for 2026 and have successfully stored it in the database.

Strategic Initiative 3 : Conflicts of interest are reported to the Board of Directors at least once a year. In cases of identified violations, corrective actions and clear preventive measures to avoid recurrence are specified.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Conflict of interest risks are continuously assessed and managed. • In the event of misconduct, a Gap Analysis is performed, corrective actions are identified, and preventive measures are established to avoid recurrence.	In progress

Strategic Initiative 4 : Development of communication materials to educate directors, executives, and employees on the prevention of conflicts of interest.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Directors, executives, and employees possess an understanding and awareness concerning the prevention of conflicts of interest. • The refresher training on good corporate governance covers comprehensive and up-to-date content, including the prevention of conflicts of interest.	Public relations announcements were disseminated and the completion of reports by all executives and employees was monitored through the following internal communication channels: 1. Sending reminder emails and direct communication to executives and employees to ensure the complete submission of reports within the first quarter of 2026. 2. Public relations communication via banners on the THAISphere system, CG Mindset journal, including screen settings, Issues No. 1/2569 and 6/2569.

Governance of Risk and Management Compliance

Formulation of a succession plan for the CEO, executive management, and critical roles

The Company has continuously implemented a succession plan since 2023 to prepare personnel for critical positions within the organization, support management continuity, and mitigate the risk of a shortage of qualified executives. This is achieved by focusing on developing high-potential personnel to be ready in alignment with the strategy, business direction, and future changes. This initiative is part of human resource risk management and also strengthens good corporate governance, leading to the long-term sustainable growth of the organization.

Targets

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a succession plan for the President & CEO,senior executives,and key position holders.	-	-	-	Complete	Success
Risk assessment and identification of critical roles to categorize and prioritize positions requiring succession plans.	-	-	-	Complete	Success
Define core qualifications and competencies by regularly reviewing and updating job descriptions to ensure clarity and relevance,and specifying essential competencies for each position.	-	-	-	Complete	Success
Identification and assessment of high-potential employees for future key roles.	-	-	-	Complete	Success
Development of Individual Development Plans	-	-	-	Complete	Success
Monitor IDP progress and evaluate the overall effectiveness of the succession plan,ensuring key role incumbents participate in and complete essential training and skill development.	-	-	-	Complete	Success
Effectively communicate the value of the succession plan to employees and encourage a culture of continuous learning across the company.	-	-	-	Complete	Success
Engage an expert to evaluate Human Capital ROI (HCROI),measuring the financial value generated by a company's workforce relative to investments in employee development	In progress	In progress	In progress	-	It is a long-term plan, and appropriate approaches are currently being studied.
Develop a Career Management program to raise employee	In progress	In progress	Completed	-	The 2026

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
awareness of development opportunities for various key positions within the organization.					Career Management project plan comprises 4 units. Currently, 2 units have been completed, and the remaining 2 units have commenced i mplementatio n. Completion is anticipated as scheduled by the end of 2026.

Progress description

Human resource management operations during the first 6 months of 2026 are considered to be in line with the work plan and schedule, and show a positive trend towards achieving targets by the end of 2026. Significant plans for overseeing risk management and security include the development of succession plans, the creation of individual development plans, and the Career Management project. Currently, the annual succession plan for 2026-2028 is under review.

Strategic Initiative

Strategic Initiative : This succession planning initiative aims to prepare personnel for critical positions within the organization, support management continuity, and mitigate the risk of a shortage of qualified employees and/or executives ready to assume roles, thereby leading to the organization's long-term sustainable growth.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Completed the preparation of succession plans for all executives at N-2 level and above, and for highly critical positions at level 10.	• The succession plan for all executives at N-2 level and above is currently under review, along with identified critical positions. This will be considered the annual succession plan for 2026-2028. • The Career Management Project aims to define employees' career advancement paths, enabling them to see growth opportunities within the organization, and serving as a crucial tool for retaining high-potential personnel long-term within the organization. This helps mitigate the risk of personnel

Year	Expected Outcomes	Actual Result
		shortages in critical positions, supports business continuity, and promotes the Governance Plan through transparent and auditable human resource management processes. Currently, it has been implemented in 2 departments, and continuous implementation has begun in another 2 departments. It is expected to be completed as planned by the end of 2026.

Quarterly update

Section 3

Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The Company has published a Greenhouse Gas (GHG) emissions report

URL Link to the Document : https://ir.thaiairways.com/wp-content/uploads/2026/03/TG-One-Report-2025.pdf

The Company has been preparing an inventory of its internal greenhouse gas emissions since 2023. This operation involves reporting in accordance with the guidelines for greenhouse gas emission reporting by the Thailand Greenhouse Gas Management Organization (Public Organization). The scope of operations is determined based on the authority to control those activities (Operational Control Approach) and covers all 7 types of gases, namely CO2, CH4, N2O, HFC, PFC, SF6, and NF3, including monitoring greenhouse gas emissions such as HCFC22, using GWP according to IPCC, AR5, which is the latest edition. Furthermore, the Company's data has been verified and certified by external auditors registered with TGO, and the information has been consistently disclosed through annual reports under disclosure form 56-1. Additionally, the Company plans to disclose this information through public channels, specifically its website, in the next phase.

Targets

Annual accounting and verification of corporate greenhouse gas emissions and removals are conducted to achieve the Net Zero target by 2050.

Title	Target			Actual Result
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	Success	Success	Success	In Progress

Progress description

for the year 2026, in accordance with the principles of the GHG Protocol, for the preparation of verification reports and the disclosure of greenhouse gas emissions data (Scope 1 and 2). Currently, data collection and verification from internal departments are underway, including the procurement process for verifiers. As for the operational results as of the end of June 2026, the estimated greenhouse gas emissions for both Scope 1 and Scope 2 have been calculated, amounting to approximately 2,746,554 tons of carbon dioxide equivalent. It should be noted that these figures are preliminary calculations based on currently available data and do not yet cover all greenhouse gas emission sources within the company's reporting scope, and may be subject to adjustments once data collection and verification are completed.

Strategic Initiative

Strategic Initiative 1 : Transitioning from internal combustion engine vehicles to hybrid/electric vehicles

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Replacement of 133 internal combustion engine vehicles with hybrid/electric vehicles (estimated to reduce greenhouse gas emissions by approximately 500 tons of carbon dioxide equivalent per year).	In 2026, the Company anticipates converting 40 internal combustion engine vehicles to electric vehicles (EVs). As of the end of June 2026, the Company has already converted 10 vehicles to electric vehicles, specifically 10 electric conveyor belt vehicles (e-CVB) under the Ground Services Department (DG), representing an investment of approximately 24 million Baht. The Company is currently in the process of procuring an additional 30 electric vehicles, which are expected to be gradually delivered within 2026 to meet the established target. The Company remains steadfast in its continuous transition to electric vehicle usage to support the reduction of greenhouse gas emissions and achieve its long-term objective of becoming a low-carbon business.

Strategic Initiative 2 : Headquarters Solar Power Purchase Project under a PPA Contract

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Electricity can be supplied to the system from July 2026 onwards (with an estimated reduction of approximately 600 tons of carbon dioxide equivalent in greenhouse gas emissions per year).	The Company has implemented a solar power generation system installation project and commenced electricity production for operational use since February 2026. As of the end of June 2026, a cumulative 544,926 kilowatt-hours of electricity had been generated. Based on calculations utilizing the electricity authority's greenhouse gas emission factor (Emission Factor: 0.475 kg CO2 equivalent per kWh), it is estimated that approximately 259 tons of carbon dioxide equivalent greenhouse gas emissions have been avoided. Furthermore, the Company will continuously monitor electricity generation results to support the achievement of its greenhouse gas emission reduction targets.

Strategic Initiative 3 : Use of Sustainable Aviation Fuel (Sustainable Aviation Fuel: SAF)

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Increase the blending ratio of sustainable aviation fuel by 0.5-1 percent at certain airports.	As of June 2026, the Company has a SAF utilization rate equivalent to 0.77 percent of international flights subject to CORSIA measures departing from Thailand.

Decarbonization

The company has set a target year of 2050 for achieving net-zero carbon emissions. Initially, the operational year 2025 is designated as the base year, as data on greenhouse gas emissions, both domestically and from the operations of some international stations, has already been collected for that year. This allows for the determination of the intensity of greenhouse gas emissions from operations and a comparison of service capacity, measured in tons of carbon dioxide equivalent per total available tonne-kilometer (ATK).

Targets

The Company aims to achieve Net Zero by 2050 and has designated 2025 as the base year.

Title	GHG emissions in the base year (tCO_2e / ATK)	Target for reducing GHG emissions compared with the base year (tCO_2e / ATK)			Actual Greenhouse Gas Emission (tCO_2e / ATK)
	2025	2026	2027	2028	6M/2026
Amount of greenhouse gas emission reduction	588.42	6.90	-	-	In progress

Progress description

As a result of the plan's implementation, during the first half of the year, actual greenhouse gas emissions amounted to 570.675 tons of carbon dioxide equivalent per total cargo/passenger capacity and distance (ATK) (an unverified figure).

Strategic Initiative

As the majority of the company's greenhouse gas emissions originate from the use of aviation fuel, the company has implemented operations to reduce greenhouse gas emissions by adhering to the ICAO's 4 Pillars strategy, aiming to decarbonize aviation and achieve Net-Zero by 2050. These pillars include technology development and SAF, improvements in flight operations, and enhancing infrastructure efficiency. Unavoidable emissions will be managed through market-based measures such as CORSIA, via carbon offsetting. All these initiatives aim to reduce fuel consumption and decrease greenhouse gas emissions within the aviation industry. Furthermore, the targeted reduction of greenhouse gas emissions from other activities continues to focus on replacing ground support equipment, increasing the proportion of clean fuels to reduce reliance on fossil fuels, and utilizing Sustainable Aviation Fuel (which is part of the 4 Pillars).

Strategic Initiative 1 : Transitioning from internal combustion engine vehicles to hybrid/electric vehicles

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Replacement of 133 internal combustion engine vehicles with hybrid/electric vehicles (estimated to reduce greenhouse gas emissions by approximately 500 tons of carbon dioxide equivalent per year).	In 2026, the company anticipates converting 40 internal combustion engine (ICE) vehicles to electric vehicles (EVs). As of the end of June 2026, the company has already converted 10 vehicles to electric vehicles, specifically 10 electric conveyor belt vehicles (e-CVB) under the Ground Services Department (DG), representing an investment value of approximately 24 million Baht. The company is also in the process of procuring an additional 30 electric vehicles, which are expected to be gradually delivered within 2026 to achieve the set target. The company remains committed to continuously transitioning to electric

Year	Expected Outcomes	Actual Result
		vehicle usage to support greenhouse gas emission reduction and achieve its long-term low-carbon business transition goals.

Strategic Initiative 2 : Headquarters Solar Power Purchase Project under a PPA Contract

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Electricity can be supplied to the system from July 2026 onwards (with an estimated reduction of approximately 600 tons of carbon dioxide equivalent in greenhouse gas emissions per year).	The Company has implemented a solar power generation system installation project and commenced electricity production for operational use in February 2026. As of the end of June 2026, a cumulative 544,926 kilowatt-hours of electricity had been generated. Based on calculations using the electricity authority's greenhouse gas emission factor (Emission Factor: 0.475 kg CO2 equivalent per kWh), it is estimated that approximately 259 tons of CO2 equivalent greenhouse gas emissions have been avoided. Furthermore, the Company will continuously monitor electricity production results to support the achievement of its greenhouse gas emission reduction targets.

Strategic Initiative 3 : Use of Sustainable Aviation Fuel (Sustainable Aviation Fuel: SAF)

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• Increase the blending ratio of sustainable aviation fuel by 0.5-1 percent at certain airports.	As of June 2026, the Company has a SAF utilization rate equivalent to 0.77 percent of international flights subject to CORSIA measures, departing from Thailand.

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/THAI0_JUMP%2B_Plan_Year_2026-2028_EN.pdf