



Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

THAIMUI
WE UNDERSTAND

THAI MUI CORPORATION PUBLIC COMPANY LIMITED
(THMUI)

at 30 June 2026

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THAI MUI CORPORATION PUBLIC COMPANY LIMITED

mai	CG Report : -
Services	SET ESG Ratings: -
	Anti-Corruption Certification (CAC): -

Business Type

The company distributes wire rope and sling, webbing sling, chain, lifting tools, and other products. The company also provides wire rope replacement, load testing, crane and wire rope maintenance, product consulting, wire rope installation and repair, and safety instruction seminar.

Financial Statement				
Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	447.06	356.78	411.41	379.95
Expenses	421.64	405.51	400.55	378.60
Net Profit	12.39	-41.30	1.98	-4.56
Balance Sheet (MB)				
Assets	642.67	627.96	700.67	663.83
Liabilities	306.98	303.50	323.09	291.27
Shareholders' Equity	341.69	329.31	370.61	364.15
Cash Flow (MB)				
Operating	18.83	36.76	10.68	-11.35
Investing	-3.17	-3.71	-4.41	-2.75
Financing	-19.15	-29.24	-4.15	-15.77
Financial Ratio				
EPS (Baht)	0.04	-0.12	0.01	-0.01
GP Margin (%)	39.93	38.97	38.82	37.50
NP Margin (%)	2.52	-14.89	0.13	-1.47
D/E Ratio (Times)	0.91	0.94	0.86	0.78
ROE (%)	3.69	-11.80	0.54	-1.24
ROA (%)	4.00	-7.34	1.59	0.21

JUMP+ Plan			
Business Plan			
Target in 2028			
Net Profit	15.00 Million Baht		
Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan 1 : Thai Mui Project expands production capacity, quality inspection, and testing under DNV 2.7-1 standard.		✔	
2. Strategic Plan 2 : Thai Mui Smart Service Plan: Inspection Service for Wire Ropes and Lifting Equipment Using Smart Inspection Technology		✔	
Governance Plan			
1. Enhancing the competency and performance of the board of directors			
2. Enhancing anti-corruption and fraud prevention efforts			
3. Strengthening emerging risk oversight practices			

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Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
Net Profit (Million Baht)	15.00	12.39	-0.26

- Increase sales by 10 - 20% within 3 years
- Develop products and services for inspecting wire ropes, cranes, and lifting equipment
- Create differentiation and meet market demands
- Respond to government policy in supporting Local Conten

Progress description

Overall, performance improved from the same period last year. The company reported revenue from sales and services of 182.71 million baht, an increase of 1.33%. While the cost of sales and services decreased slightly, gross profit increased to 78.63 million baht, and the gross profit margin improved from 42.13% to 43.04%.

Regarding expenses, the company was able to control overall expenses, with selling expenses increasing by only 0.64% while administrative expenses decreased slightly by 0.08%. This resulted in a turnaround from a net loss of 2.87 million baht in the previous year to a net profit of 0.12 million baht in the current period.

Regarding financial position, as of June 30, 2026, the company had total assets of 605.36 million baht, a decrease of 5.81% from the end of 2025. Meanwhile, total liabilities decreased more significantly by 12.20% to 269.54 million baht, and shareholders' equity remained stable at 335.82 million baht, reflecting an improved financial structure and reduced debt burden.

Growth plan/Increase business value

Strategic Plan 1 : Thai Mui Project expands production capacity, quality inspection, and testing under DNV 2.7-1 standard.

The Thai Mui Project expands production capacity, quality inspection, and testing under the DNV 2.7-1 standard.

to support the Local Content policy, as Thai Mui is the sole entity in Thailand certified to this standard.

A business focused on developing structural safety, with rigorous testing and inspection for wire ropes and lifting equipment products.

Targets

Expand production capacity, increase efficiency in producing standardized products and equipment, and enhance QA/QC capabilities.

Elevate quality inspection to be more stringent, resulting in

- 1. Increased sales by 10 - 20% within 3 years.
- 2. Develop products and services for inspecting wire ropes, cranes, and lifting equipment.
- 3. Differentiate and meet market demands.
- 4. Respond to government policy in supporting Local Content.

• Corporate Financial Targets

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Revenue Growth (%) YoY Growth Rate	10	15	20	25.30	1.33

Progress description

DNV sales revenue in Q2-2026 reached 4.05 million Baht, an increase from 2.38 million Baht in Q2-2025, representing a growth of 1.67 million Baht or 70.3%. This reflects significant sales growth compared to the same period last year. In Q2-2026, DNV business demonstrated outstanding performance, with revenue increasing by 70.3% to 4.05 million Baht from 2.38 million Baht in Q2-2025, indicating a strong business expansion trend. Additionally, the company conducted training activities, reviewed its quality system, and prepared for DNV standard audits to enhance employees' knowledge and understanding and ensure operational readiness in compliance with relevant requirements. These activities included joint meetings, classroom training, and document/process reviews. A Periodical Audit/Assessment was conducted by DNV under the DNV-ST-E271 criteria and Type Approval Certificate. This covered key aspects such as quality management system, production processes, inspection and testing, document control and traceability, assembly and inspection of wire ropes, component control, as well as product certification and marking. These activities helped employees gain a better understanding of the requirements and standards, enabling them to perform their duties systematically, reduce the risk of errors, and supported the company in continuously maintaining product quality, safety, and reliability standards. All of these efforts are aimed at developing our products and services.

Strategic Initiative

Strategic Initiative : 1.Inspect machinery and analyze internal defects/issues 2.Purchase machinery and install it 3.Conduct marketing to reach the target customer group 4.Expand the customer base / continuous improvement

Status ● On track

Year	Expected Outcomes	Actual Result
2026	The machinery for expanding production capacity has been successfully installed.	During March–June 2026, the company invested approximately 0.98 million baht in tools and equipment. The objective of this investment is to enhance production readiness, accommodate increasing workloads, and improve the efficiency of product and

Year	Expected Outcomes	Actual Result
		inventory management. Approximately 50% of the machinery and equipment has already been successfully installed, with the remaining portion expected to be installed within 2026.

Strategic Plan 2 : Thai Mui Smart Service Plan: Inspection Service for Wire Ropes and Lifting Equipment Using Smart Inspection Technology

Thai Mui Smart Service Plan: Wire rope and lifting equipment inspection services with smart inspection technology.

A business focused on developing services for Thai Mui Company, utilizing smart inspection technology to enhance the efficiency and quality of wire rope and lifting equipment inspection services.

Providing safety inspection services to mitigate risks and elevate safety standards through the application of smart inspection technology, enabling faster, more accurate, and safer detection of internal defects compared to conventional methods.

Targets

Develop inspection services for wire ropes & cranes and lifting equipment to create differentiation and meet the needs of a changing market.

Increase total sales by 10-20% for the 3-year plan.

• Corporate Financial Targets

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Revenue Growth (%) YoY Growth Rate	10	15	20	25.30	1.33

Progress description

Regarding the ThaiMui Smart Service Plan project, it involves the development of inspection services for wire ropes and lifting equipment by incorporating smart inspection technology to enhance accuracy, speed, and safety in inspections. Currently, the company has successfully imported Magnetic Sensor tools valued at approximately 0.57 million Baht, and has provided training on their usage to the team to ensure readiness in both technical aspects and inspection result analysis. The inspection system comprises a Magnetic Sensor for detecting damage in wire ropes and a display unit for presenting and analyzing data. The service process begins with on-site inspection, followed by smart technology inspection, analysis, and evaluation, then the preparation of a report with recommendations, and post-service follow-up. The objective of this project is to elevate inspection standards, help reduce risks from equipment damage, minimize work downtime, and enhance maintenance planning efficiency, which will build customer confidence and further establish Thai Mui as a reliable and competitive smart inspection service provider in the long term.

Strategic Initiative

Strategic Initiative : 1.Inspect machinery and analyze defects/issues 2.Purchase machinery, conduct testing, and provide usage training 3.Conduct marketing to reach target customer groups 4.Expand the customer base / continuous improvement

Status ● On track		
Year	Expected Outcomes	Actual Result
2026	The machinery has been inspected, tested, and installed, and is ready for operation.	The company has completed the import of Magnetic Sensor tools, valued at approximately 0.57 million baht, and has also provided operational training to the team to enhance readiness in both technical aspects and the analysis of inspection results.

Quarterly update
Section 2
Governance Plan

Quarterly update : Section 2 Governance Plan

Board Structure and Qualifications

Enhancing the competency and performance of the board of directors

In the context of intense business competition, private organizations must implement a robust corporate governance system to foster confidence among shareholders, investors, partners, and all stakeholders. Elevating governance at the board level is therefore a crucial mechanism for enhancing transparency, accountability, and sustainable strategic decision-making, which will directly impact the organization's long-term competitiveness and image. The objectives of this project are as follows: To enhance the role and effectiveness of the board in corporate governance; To strengthen transparency and accountability in policy formulation and decision-making; To improve the board's structure and operational processes in line with international governance principles; To reduce governance and ethical risks within the organization.

Targets

- 1. Strengthen the role and effectiveness of the Board of Directors.
- 2. Systematically establish a good corporate governance framework (Corporate Governance).
- 3. Enhance transparency, accountability, and ethical decision-making.
- 4. Reduce risks in governance, security, and organizational reputation.
- 5. Support stable and sustainable business growth.

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company engages external consultants to support the development of the Board's evaluation framework and to provide recommendations for the Board’s performance assessment	-	In Progress	Success	Not Started	Not Started

Strategic Initiative

Strategic Initiative : 1.Review the Board structure and assess the appropriateness of the Board composition, including the proportion of directors, independent directors, and sub-committees. 2.Prepare and/or update the Board Charter, clearly defining roles, duties, authority, and responsibilities. 3.Enhance corporate governance processes by improving meeting procedures, reporting, and decision-making for greater efficiency. 4.Board performance evaluation by conducting regular performance assessments for both individual directors and the Board as a whole. 5.Develop Board capability through training on corporate governance, risk management, legal matters, and business trends. 6.Ethics and transparency policy by establishing a code of conduct and policies for disclosure of conflicts of interest.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	The Board Charter has been completed and officially implemented.	The preparation and promulgation of the Board Charter is scheduled for completion by 2026. It is currently undergoing

Year	Expected Outcomes	Actual Result
		review and revision of its details to ensure the content is comprehensive and consistent with the roles and responsibilities of the Board of Directors, as well as relevant criteria. Upon completion, it will be submitted for approval and subsequent promulgation.

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

The wire rope and lifting equipment business is directly related to the safety, lives, and assets of customers and stakeholders. Therefore, the organization must establish a robust Corporate Governance system as a crucial foundation for conducting business with quality, transparency, and responsibility. The development and implementation of a Corporate Governance Code Plan will elevate the organization to become a leader in safety and high quality, fostering confidence among customers, partners, employees, and society, while also supporting long-term sustainable growth.

Targets

- 1. Elevate the organization to become a leader in safety and quality within the industry.
- 2. Conduct business with transparency, fairness, and integrity.
- 3. Balance responsibilities towards all stakeholders.

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	In Progress	In Progress	Success	Not Started	In Progress
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	In Progress	In Progress	Success	Not Started	In Progress
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	In Progress	In Progress	Success	Not Started	In Progress
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	In Progress	In Progress	Success	Not Started	In Progress

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	Signatory	In the process of applying for certification.	Certified	Not Started	Not Started
Clearly define the responsible persons and CG-related KPIs, and establish a complaint-handling system for business partners.	Not Started	In Progress	Success	-	Raneekarn Praserttham

Progress description

Currently, the company is in the process of reviewing and revising its Anti-Corruption and Bribery Policy and Guidelines to ensure their completeness and comprehensive coverage of the organization's business activities. It is stipulated that this policy must be approved by the Board of Directors and include clear guidelines to serve as a framework for the operations of directors, executives, and relevant employees. Furthermore, the process for monitoring, evaluating, and verifying compliance with the policy is being defined and reviewed to ensure clarity. It is mandated that internal auditors report the results of their audits to the Board of Directors at least once a year. In cases where non-compliance or actions that may constitute corruption or bribery are detected, appropriate corrective measures, control measures, and preventive measures to avoid recurrence must be established and their effectiveness monitored. The organization will also mandate that the Anti-Corruption and Bribery Policy and Guidelines be reviewed at least once a year, and the review results presented to the Board of Directors to ensure that the policy remains appropriate, consistent with the nature of business operations, risks, and relevant criteria. Currently, the policy, guidelines, and the process for monitoring and reporting results are being reviewed, revised, and detailed to ensure completeness before being submitted to the Board of Directors for consideration, approval, and subsequent official implementation.

Strategic Initiative

Strategic Initiative : 1.Develop an organization-wide CG plan by defining corporate governance principles, guidelines, and objectives in a systematic manner. 2.Establish ethics and code of conduct policies covering executives, employees, and business partners. 3.Governance on safety and quality by overseeing standards for product safety and proper usage. 4.Fair treatment of business partners by implementing fair procurement policies and practices. 5.Disclosure and transparency by reporting information related to CG, quality, and safety. 6.Responsibility toward stakeholders including customers, employees, business partners, communities, and society. 7.Monitoring and evaluation by continuously assessing CG implementation performance.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	The Corporate Governance Code Plan has been officially announced and implemented.	The content is currently under review and revision to align with the principles of good corporate governance for listed companies (CG Code 2017), relevant laws and regulations, as well as the current business context and risks. This covers key issues such as the role and effectiveness of the Board of Directors, anti-corruption and bribery, complaint handling and whistleblowing, risk management, sustainability, information technology governance and cybersecurity, personal data protection, and data

Year	Expected Outcomes	Actual Result
		disclosure, for submission to the Board of Directors for consideration, approval, and subsequent promulgation of the revised version.

Governance of Risk and Management Compliance

Strengthening emerging risk oversight practices

The business of wire ropes, lifting equipment, and testing services is a high-risk business in terms of safety, product quality, and service delivery. Without a systematic risk management system, it could impact the lives and assets of personnel, customers, as well as the organization's reputation and performance. Therefore, the development of an Enterprise Risk Management Plan (ERM Plan) is a crucial mechanism for enhancing governance, building confidence in quality and safety, and supporting sustainable growth. This ensures that business operations have a comprehensive and effective risk management system, reducing potential damage to personnel, assets, reputation, and performance. It also strengthens confidence in the quality and safety of the wire rope and lifting equipment business, supporting principles of good governance, transparency, and accountability to stakeholders.

Targets

- 1. The organization has a standardized and comprehensive risk management system.
- 2. Reduce accidents, damage to personnel and assets.
- 3. Enhance customer confidence in quality and safety.
- 4. Reduce reputational risks and business impacts.
- 5. Support corporate governance and sustainable organizational growth.

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established policies and guidelines for managing emerging risks.	In Progress	In Progress	Success	Not Started	In Progress
Conduct an analysis to identify and assess a minimum of three emerging risks with potential business impact.	In Progress	In Progress	Success	Not Started	In Progress
Each emerging risk is accompanied by scenario analysis and corresponding mitigation plans	In Progress	In Progress	Success	Not Started	In Progress
Engagement of senior management in the tracking and decision processes related to emerging risks.	In Progress	In Progress	Success	Not Started	In Progress
Establish a risk management working team, define safety and quality standards, and provide training and evaluation for personnel on risk management and safety	Not Started	In Progress	Success	-	Mr. Thanphisit Thongsuk

Progress description

Currently, the company is in the process of reviewing and defining clearer and more comprehensive risk management guidelines. This encompasses the management of emerging risks, the establishment of relevant structures or working groups, safety and quality standards, as well as personnel training and evaluation guidelines. The company has already commenced some of these operations, specifically by providing training to employees on machine operation and workplace safety, to enhance knowledge, awareness, and reduce operational risks. This initiative is considered an integral part of the company's development of its safety risk management system. In the next phase, the company plans to consolidate and systematize these operations, along with clearly defining responsibilities, evaluation and monitoring methods, and implementation timelines.

Strategic Initiative

Strategic Initiative : 1.Establish an ERM working team 2.Develop a Risk Register 3.Establish safety standards 4.Provide ERM training for personnel 5.Implement inspection and testing systems 6.Implement a risk reporting system 7.Review and continuously improve the ERM system

Status ● On track

Year	Expected Outcomes	Actual Result
2026	The organization has a standardized and comprehensive risk management system	Currently, the company is in the process of reviewing and developing its risk management system to be more standardized and comprehensive. This encompasses establishing guidelines for managing emerging risks, defining responsible structures, setting safety and quality standards, and systematically training and evaluating personnel. The organization has already commenced implementation in some areas. The company prioritizes operational safety and quality risk management through continuous personnel capability development, including training on safe machinery operation, multi-disciplinary MT training, and Socketing Training. These initiatives help reduce risks from operational errors, enhance employees' knowledge and skills, and support the maintenance of product quality and safety standards, aligning with the Corporate Governance Code and the company's Enterprise Risk Management (ERM) framework.

Quarterly update
Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/THMUI1_JUMP%2B_Plan_Year_2026-2028_EN.pdf

