Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED

(TISCO)

at 30 June 2026

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TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED

SET50 / SET50FF / SET100 / SET100FF / SETHD / SETESG

Financials / Banking

CG Report :

SET ESG Ratings: **AAA**

Anti-Corruption Certification (CAC): **Yes**

Business Type

The Company is holding company of TISCO Group which TISCO Bank is its core business. TISCO Bank engages in banking business with service areas including retail and SME lending, corporate lending, retail deposit, private banking, bancassurance, cash management and custodian services.

Financial Statement

Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	24,355.08	24,756.35	23,692.47	20,784.02
Expenses	16,642.45	16,512.07	14,607.56	11,937.46
Net Profit	6,658.90	6,901.28	7,301.11	7,224.08
Balance Sheet (MB)				
Assets	290,702.15	281,876.94	290,724.25	265,414.44
Liabilities	247,325.26	238,832.02	248,276.27	222,623.81
Shareholders' Equity	43,373.99	43,041.95	42,444.87	42,787.39
Cash Flow (MB)				
Operating	9,125.13	13,199.58	7,665.46	3,079.25
Investing	-2,887.87	-1,434.21	403.91	3,874.06
Financing	-6,320.55	-11,773.97	-8,156.18	-7,051.66
Financial Ratio				
EPS (Baht)	8.32	8.62	9.12	9.02
GP Margin (%)	N/A	N/A	N/A	N/A
NP Margin (%)	27.34	27.88	30.82	34.76
D/E Ratio (Times)	5.70	5.55	5.85	5.20
ROE (%)	15.41	16.15	17.13	17.20
ROA (%)	4.58	4.90	4.78	4.39

JUMP+ Plan

Business Plan

Target in 2028

Return on Average Equity	**15.00 - 17.00** %

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan 1 : AI-powered end to end process to elevate the quality of customer management		✓	
2. Strategic Plan 2 : Integrated wealth ecosystem coupled with leveraging technology and business partners	✓		

Governance Plan

1. Ensuring the independence of the board of directors
2. Enhancing anti-corruption and fraud prevention efforts
3. Enhancing governance of artificial intelligence applications

Climate Action Plan

1. Greenhouse gas inventory (GHG) plan
2. Decarbonization

Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Data	
	2028	2025	6M/2026
Return on Average Equity (%)	15.00 - 17.00	15.41	16.30

Growth plan/Increase business value

Strategic Plan 1 : AI-powered end to end process to elevate the quality of customer management

Targets

- **Other Targets**

Title	Target			Actual Data	
	2026	2027	2028	2025	6M/2026
Number of new retail banking clients	165,000	170,000	175,000	164,991	99,094

Strategic Initiative

Strategic Initiative : Build TISCO AI intelligent assistance for workforce capability enhancement

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Develop AI-powered virtual coach for key business functions covering product knowledge and role-play practice to reduce onboarding time for new staffs	The Company has developed an AI-powered Virtual Coach to centralize product knowledge, guidelines, and sales techniques, enabling marketing staff to access information, seek guidance, and practice their skills at any time. Since nationwide rollout in February 2026, Virtual Coach has begun to help reduce training and onboarding time for new hires, while boosting staff confidence in sales presentations and steadily enhancing overall work efficiency.

Strategic Plan 2 : Integrated wealth ecosystem coupled with leveraging technology and business partners

Targets

- **Other Targets**

Title	Target			Actual Data	
	2026	2027	2028	2025	6M/2026
Number of new clients engaging in financial well-being solutions	34,495	37,220	40,886	32,887	16,694

Strategic Initiative

Strategic Initiative : Build awareness of retirement planning and strengthen retirement readiness of clients

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Build awareness of the importance of retirement planning among clients • Enhance goal-based financial planning and upgrade new features to strengthen retirement planning solution	To promote early-stage retirement planning awareness, the Company enhanced Goal-Based Financial Planning service during the first half of 2026, which enables clients to assess their financial status and readiness while identifying personal retirement gaps. As a result, the service now delivers a comprehensive financial planning across key dimensions, including financial management, investment, protection, future savings, retirement, and tax planning, to empower clients to effectively evaluate their financial readiness, define clear goals, and initiate their financial planning.

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Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Board Structure and Qualifications

Ensuring the independence of the board of directors

TISCO recognizes the significance of board independence in line with international governance standards, including the OECD Principles of CG and the SEC CG Code. Ensuring adequate independence helps balance power between the Board of Directors and management, resulting in transparent and high-quality strategic decision-making that fairly considers all stakeholders. This approach strengthens investor confidence and boosts long-term competitiveness.

Targets

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
The Board of Directors comprises more than 50% Independent Directors	Success	Success	Success	In Progress	Success

Progress description

The Board of Directors comprises 7 Independent Directors out of a total of 13 Directors, representing 53.85% of the Board. Accordingly, the Company has achieved its target of maintaining Independent Directors at more than 50% of the total Board composition.

Strategic Initiative

Strategic Initiative : Review the current composition and diversity of the Board, including the types of directors, and present the findings to the Nomination and Compensation Committee and the Board of Directors for consideration and endorsement before seeking final approval at the Annual General Meeting of Shareholders.

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• The Board is comprised of over 50% independent directors.	Following the resolution of the 2026 Annual General Meeting of Shareholders held on 23 April 2026, the Board of Directors comprises 7 Independent Directors out of a total of 13 Directors, representing 53.85% of the Board.

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

TISCO aims to foster a transparent organizational culture grounded in integrity. Employees at all levels are encouraged to act ethically and comply with TISCO's code of conduct. TISCO promotes anti-corruption awareness in all functions to enhance CG and ensure long-term sustainability.

Targets

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	Success	Success	Success	In Progress	In Progress
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	-	-	-	Complete	Success
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	Success	Success	Success	In Progress	In Progress
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	Success	Success	Success	In Progress	In Progress
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	-	-	-	Certified	Certified
Implement and verify that all critical Tier 1 business partners have anti-corruption policies,and ensure that the company actively monitors and assesses business partners' adherence to these policies	TISCO communicates and establishes operational standards to ensure that Critical Tier 1 suppliers acknowledge and comply with the Company's An	Critical Tier 1 suppliers are required to formally adopt an Anti-Corruption Policy, with a target of achieving at least 90% coverage across all	All Critical Tier 1 suppliers are required to have an Anti-Corruption Policy that has been formally approved and implemented in practice,	-	Success

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
	tiCorruption Policy and related guidelines. Such requirements are incorporated as part of the criteria used for evaluating supplier services.	suppliers in this group.	and to submit such policy as supporting documentation for supplier evaluation and service review processes. TISCO maintains a system to track and collect this documentation and incorporates it as part of the Supplier Management process.		

Progress description

The company is in the process of revising the review cycle for its anti-corruption policies and practices to an annual review, which is expected to be approved by the Board of Directors by 2026. Furthermore, the company has mandated annual monitoring and evaluation of compliance with these policies and practices, including the reporting of audit results by the internal audit unit to the Audit Committee and the Board of Directors at least once a year. The reporting cycle is set for December of each year. Moreover, the Company has enhanced the oversight of Critical Tier 1 external service providers by communicating the Company's anti-corruption policies and practices. The Company also has enhanced its external service provider evaluation criteria by incorporating anti-corruption considerations into the supplier assessment process.

Strategic Initiative

Strategic Initiative : Support Critical Tier 1 suppliers in establishing an Anti-Corruption Policy and incorporating it into the supplier performance evaluation criteria as part of the overall Supplier Management process.

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• TISCO communicates its Anti-Corruption Policy and operational standards to all Critical Tier 1 suppliers to ensure full acknowledgment and compliance. • Anti-Corruption requirements are formally incorporated into the	The Company completed the communication of its Anti-Corruption Policy and related guidelines to all Critical Tier 1 external service providers in June 2026. In addition, the Company

Year	Expected Outcomes	Actual Data
	criteria for supplier performance evaluations and contract renewals.	has enhanced its external service provider evaluation criteria by incorporating anti-corruption considerations into the supplier assessment process.

Governance of Risk and Management Compliance

Enhancing governance of artificial intelligence applications

TISCO aims to establish a transparent and accountable governance framework for the use of Artificial Intelligence (AI). This approach ensures responsible AI practices that comply with laws and international standards, fostering trust among regulators and customers.

Targets

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established policies and guidelines for the use of artificial intelligence (AI).	-	-	-	Complete	Success
Establish roles and revise the charters of the Board,its subcommittees,or designated personnel responsible for governing AI adoption in the organization.	-	-	-	Complete	Success
Formulate clear and documented policies and procedures with appropriate approval.	-	-	-	Complete	Success
All involved employees have been trained and communicated about AI governance.	-	-	-	Complete	Success
Report to the Board of Directors on the review and results of our responsible use of artificial intelligence.	TISCO arranges for the Internal Audit function to review the responsible use of AI, including compliance with the established policies and guidelines. The results of such reviews are reported to the Board of Directors or	TISCO develops an improvement plan with clear timelines and reports progress to the Board of Directors or the designated Board Committee.	External AI governance experts will be engaged to assess the app ropriateness of TISCO AI governance framework, as well as the effectiveness of related control measures and governance practices. The assessment results,	-	In Progress

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
	the designated Board Committee for acknowledgment.		together with recommendations for enhancing AI governance and control effectiveness, will be reported to the Board of Directors or the designated Board Committee for consideration.		

Progress description

The Company has strengthened a Responsible AI governance framework to support effective risk management, governance oversight, and policy compliance. Internal Audit is currently assessing the effectiveness of the governance framework and related processes, with the results expected to be reported to the Audit Committee and the Board of Directors by the third quarter of 2026.

Strategic Initiative

Strategic Initiative : Conduct audits and report on the responsible use of AI to the Board of Directors.

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• TISCO establishes a Responsible AI Reporting Framework that is formally endorsed and practically implementable. • A systematic process and mechanism are in place for collecting, reviewing, and summarizing AI usage, including risk data, policy compliance, and related incidents. • Internal Audit provides a report on the responsible use of AI, which is presented to the Board of Directors or the designated Board Committee for acknowledgment.	The Company has established a Responsible AI governance framework through the development of a Responsible AI Reporting Framework and systematic mechanisms for monitoring AI-related information. These measures support risk management, governance oversight, and compliance with the Company’s policies. Currently, Internal Audit is conducting an assessment of the effectiveness of the framework and related processes, with the audit results expected to be reported to the Board of Directors by the third quarter of 2026

Quarterly update

Section 3

Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The Company has published a Greenhouse Gas (GHG) emissions report

URL Link to the Document : https://www.tisco.co.th/wp-content/uploads/2024-sustainability-report-en.pdf

Targets

Title	Target			Actual Data
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	Success	Success	Success	In Progress

Decarbonization

TISCO has a long-standing environmental direction, evolving from reforestation activities into a more structured approach with a broader climate strategy. This strategy supports the reduction of greenhouse gas (GHG) emissions through GHG data collection, operational efficiency improvements, and the promotion of green financing. TISCO has disclosed Scope 1 and Scope 2 GHG emissions for many years, using 2017 as the initial baseline for the Head Office (TISCO Tower). Since then, emissions have decreased by 26% and the building's infrastructure has now reached an optimal level of energy consumption.

In 2024, TISCO expanded its emission-reduction boundary beyond the Head Office to include branch operations. The core initiative supporting this expansion is the solar panel project, aimed at increasing renewable energy usage across the branch network. While this initiative contributes positively to the transition toward green energy, its quantitative impact remains limited compared with TISCO's total GHG emissions profile. Meanwhile, TISCO has validated the Scope 1 and Scope 2 GHG emissions for 2025 to ensure complete and accurate data across the Head Office and branch operations, and to establish 2025 as the new baseline year. In addition, TISCO is exploring opportunities to transition company vehicles toward more eco-friendly alternatives.

Presently, TISCO has decided to extend the two initiatives – the solar panel installation and the transition to an electric vehicle fleet – into the next phase, covering 2026-2028.

Targets

Title	GHG emissions in the base year (tCO_2e)	Target for reducing GHG emissions compared with the base year (% Reduction)			Actual Greenhouse Gas Emission (% Reduction)
	2025	2026	2027	2028	6M/2026
Greenhouse gas emission reduction volume	10,373.03	1%	2%	3%	อยู่ระหว่างการวัดผล/

Title	GHG emissions in the base year (tCO_2e)	Target for reducing GHG emissions compared with the base year (% Reduction)			Actual Greenhouse Gas Emission (% Reduction)
	2025	2026	2027	2028	6M/2026
					Measurement in progress

Strategic Initiative

Strategic Initiative 1 : Solar panel installation at branch offices

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Study and develop a 3-year plan (2026-2028) for solar panel installation. By the end of 2028, target to complete installation covering 100% of TISCO branches with suitable rooftop space and operation conditions, as well as 30% of Somwang branches from 805 locations.	During the first half of 2026, installations were completed at a portion of the planned sites, representing 9% of 3-year target, distributed across both TISCO Bank and Somwang branches. The Company will make further progress and complete additional installations throughout the remainder of 2026.

Strategic Initiative 2 : Replacement of the company's internal combustion engine (ICE) fleet with electric vehicle alternatives

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Study and assess the suitability of the 3-year vehicle replacement plan (2026-2028) for company fleet transition. • Target of at least 25% the vehicle replacement plan being battery electric vehicles (BEVs).	The Company has assessed corporate fleet scheduled for replacement between 2026 and 2028. In the first half of 2026, the Company procured new vehicles, including BEV which now represent 13% of 3-year BEV replacement plan.

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/TISCO0_JUMP%2B_Plan_Year_2026-2028_EN.pdf