Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

THAI PLASTIC INDUSTRIAL (1994) PUBLIC COMPANY LIMITED

(TPLAS)

at 30 June 2026

This report was disseminated on 06/08/2026

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JUMP+

TPLAS

THAI PLASTIC INDUSTRIAL (1994) PUBLIC COMPANY LIMITED

mai	CG Report :
Industrial	SET ESG Ratings: **-**
	Anti-Corruption Certification (CAC): **Yes**

Business Type

Manufacture and distribute the following products1. Food packaging plastic bags made from Polypropylene (PP) under the brand ?MAKROOK?2. Food packaging bags and handle bags made from High Density Polyethylene (HDPE) under the brand ?MAKROOK?3. Food wrapping films made from Polyvinyl Chloride (PVC) under the brand ?VOW WRAP?4. Paper packaging under the brand ?BEATBOX?

Financial Statement

Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	455.85	493.31	520.34	566.14
Expenses	445.71	478.54	504.79	529.58
Net Profit	7.95	11.68	12.59	29.62
Balance Sheet (MB)				
Assets	356.23	361.15	362.36	383.07
Liabilities	43.29	45.70	51.59	58.33
Shareholders' Equity	312.95	315.45	310.77	324.74
Cash Flow (MB)				
Operating	30.92	32.01	34.64	31.40
Investing	-7.74	-29.85	-3.88	-13.21
Financing	-11.77	-11.51	-27.62	-27.28
Financial Ratio				
EPS (Baht)	0.03	0.04	0.05	0.11
GP Margin (%)	15.17	13.99	14.22	16.59
NP Margin (%)	1.74	2.37	2.42	5.23
D/E Ratio (Times)	0.14	0.14	0.17	0.18
ROE (%)	2.53	3.73	3.96	9.17
ROA (%)	2.83	4.08	4.17	9.57

JUMP+ Plan

Business Plan

Target in 2028

Net Profit	**18.27** Million Baht

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan : DEVCA : Develop business models and products according to customer needs, and automate processes.	✓		

Governance Plan

1. Enhancing anti-corruption and fraud prevention efforts
2. Enhancing the prevention of insider information
3. Enhancing whistleblowing mechanisms

Climate Action Plan

1. Greenhouse gas inventory (GHG) plan
2. Decarbonization

Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Data	
	2028	2025	6M/2026
Net Profit (Million Baht)	18.27	7.95	14.21

Progress description

Net Profit: The Company recorded a net profit of THB 14.21 million for the first six months of 2026.

Revenue Growth: Total revenue increased by 14.1% compared with the same period of the previous year.

Gross Profit Margin: The Company achieved a gross profit margin of 18.50%.

Net Profit Growth: Net profit increased by 323.5% compared with the same period of the previous year.

Revenue from New Products: Revenue from new products accounted for 2.38% of total revenue.

New Product and Service Development: The Company has commenced several new product and service development activities and is progressing toward its FY2026 target.

Production Capacity and Efficiency: Initiatives to expand production capacity, improve production efficiency, and strengthen cost management are ongoing. The annual production utilization rate is currently being compiled and assessed.

Growth plan/Increase business value

Strategic Plan : DEVCA : Develop business models and products according to customer needs, and automate processes.

Developing market, product, model

- Develop popular plastic packaging products in the market, expand production capacity from existing processes, to increase revenue and profit.
- Develop food paper packaging products, expand production capacity from existing processes, to increase revenue and profit.
- Develop packaging products or related items in the packaging group, through buying and selling or contract manufacturing, to increase revenue and profit.
- Develop new product groups, expand customer base, and distribution channels.

Efficiency

- Manage costs by focusing on Lean principles and adjusting operational strategies to respond to rapidly changing conditions.

Velocity

- Increase operational speed to respond to rapidly changing customer demands to build market competitiveness. Customer-centric.

Customer-centric.

- Focus on developing products according to customer needs.

Automation

- Improve operational processes to be automated to manage costs and enhance market competitiveness.

Targets

- **Corporate Financial Targets**

Title	Target			Actual Data	
	2026	2027	2028	2025	6M/2026
Revenue Growth (%) YoY Growth Rate	10	10	10	-7.59	14.04
Gross Profit Margin (%)	14.44	14.83	15.22	15.17	48.29
Net Profit Growth (%) YoY Growth Rate	28	37	31	-31.91	323.49

- **Other Targets**

Title	Target			Actual Data	
	2026	2027	2028	2025	6M/2026
Revenue from new products (% of total revenue)	2%	3%	5%	2025	2.38%

Progress description

During the first half of 2026, revenue from new products accounted for 2.38% of the Company's total revenue, exceeding the annual target of 2.00%. This achievement was primarily driven by sales of new products, including custom-printed plastic cups, drinking straws, and food wrapping papers, which have been well received by customers. As a result, the Company achieved its annual target for revenue from new products within the first half of the year.

Strategic Initiative

Strategic Initiative 1 : Develop new products to increase sales opportunities and sales revenue.

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Introduce more than 3 new products/services.	1. **Plastic Cups** – Developed and launched custom-printed plastic cups with logo and graphic printing services tailored to customers' requirements, serving beverage shops, cafe, and restaurants. 2. **Straws** – Expanded the range of drinking straw products to meet the needs of customers in the food and beverage industry. 3. **Food Wrapping Papers** – Developed and launched food wrapping papers, including artificial banana leaf paper and durian wrapping paper, to meet the packaging needs of the food industry

Strategic Initiative 2 : Expand total production capacity, enhance production efficiency and cost management.

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Annual Utilization rate > 67%	The Company has implemented initiatives to expand production capacity, enhance production efficiency, and strengthen cost management. These initiatives include production process improvements, more efficient resource utilization, and production cost optimization to support higher production capacity utilization. The Annual Utilization Rate will be evaluated at the end of 2026.

Quarterly update

Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

The Company places great importance on combating all forms of corruption and bribery, both direct and indirect. It has established anti-corruption policies and guidelines that comprehensively cover all aspects of the organization's business operations and has received certification from the Private Sector Collective Action Coalition Against Corruption (CAC) by the Thai Institute of Directors (Thai IOD). This reflects its commitment to conducting business with transparency and good corporate governance. Furthermore, the Company aims to extend these standards to critical Tier 1 business partners who directly conduct business with the Company, by requiring them to have clear anti-corruption and anti-bribery policies or guidelines, and continuously monitoring and evaluating their compliance, to strengthen ethical standards and transparency throughout the entire business supply chain.

Targets

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	-	-	-	Complete	Success
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	-	-	-	Complete	Success
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	-	-	-	Complete	Success
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	-	-	-	Complete	Success
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	-	-	-	Certified	Certified
Implement and verify that all critical Tier 1 business partners have anti-corruption policies,and ensure that the company actively monitors and assesses business partners’ adherence to these policies	In progress	In progress	Complete	-	In Progress

Strategic Initiative

Strategic Initiative : Enhancing anti-corruption standards for critical partners (Critical Tier 1)

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Systematically identify and categorize critical partners (Critical Tier 1) • Communicate the company's anti-bribery and corruption policy to business partners. • Assess the status of business partners' anti-corruption policies or practices.	The Company is in the process of identifying and categorizing Critical Tier 1 business partners, communicating its anti-bribery and corruption policy to these partners, and assessing the status of their anti-corruption policies or practices. These initiatives aim to strengthen supply chain governance in line with the Company's ethical business standards.

Enhancing the prevention of insider information

The company aims to elevate measures to prevent the use of inside information in accordance with the principles of good corporate governance for listed companies (CG Code), by emphasizing transparency, accountability, and equitable treatment of shareholders. This is achieved through the review and improvement of relevant policies and practices, the systematic identification of persons involved with inside information, the monitoring of securities holdings, and continuous communication during the blackout period for securities trading, along with periodic reporting of results to the Board of Directors, to enhance investor confidence and mitigate legal and reputational risks for the organization.

Targets

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a policy and procedures to prevent the misuse of insider information.	-	-	-	Complete	Success
A Board-approved written policy on insider information prevention has been clearly defined and implemented	-	-	-	Complete	Success
A structured process is implemented to regularly monitor and review compliance with the insider trading prevention policy,with audits conducted at least annually.	-	-	-	Complete	Success
The implementation of the insider information prevention policy is reviewed and reported to the Board of Directors at least annually. If any violations are detected,corrective actions and preventive measures are clearly outlined to prevent recurrence	-	-	-	Complete	Success
Internally disclose,on a per-transaction basis,the list of individuals who have access to inside information regarding any transaction that may affect the company’s stock price and investor decisions.	In progress	In progress	Complete	-	In Progress

Strategic Initiative

Strategic Initiative : Enhancing the prevention of the Use of Inside Information.

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Review and revise policies and practices on the prevention of inside information. • Define and prepare an Inside Information List for transactions that may affect securities prices. • Proposed and approved revised policies and practices by the Board of Directors.	The Company is currently reviewing and revising its policies and practices on the prevention of inside information, while preparing a transaction-based Inside Information List for transactions that may affect the Company's securities price. The revised policies and practices will be submitted to the Board of Directors for approval within 2026.

Enhancing whistleblowing mechanisms

The company aims to enhance the effectiveness of its whistleblowing system for misconduct, aligning it with the principles of the Thai Private Sector Collective Action Against Corruption (CAC). This is achieved by strengthening transparency, impartiality, and whistleblower protection, while also promoting awareness and trust in the whistleblowing channels among stakeholders. Furthermore, the company continuously monitors, evaluates, and reviews operational processes to support internal control systems for corruption prevention and foster an organizational culture committed to good governance and accountability.

Targets

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a whistleblowing policy and procedures for reporting misconduct.	-	-	-	Complete	Success
The company has established a formal,written whistleblowing policy and procedures,which have been approved by the Board of Directors	-	-	-	Complete	Success
Appointment of an impartial recipient for whistleblowing reports.	-	-	-	Complete	Success
All complaints are thoroughly investigated,and outcomes are reported to the Board in a timely manner,with appropriate corrective and preventive actions in cases of confirmed misconduct to avoid recurrence.	-	-	-	Complete	Success
The whistleblowing policy and procedures reviewed by the Board of Directors at least annually.	-	-	-	Complete	Success
Enhance the efficiency of the misconduct reporting system	In progress	In progress	Complete	-	In Progress

Strategic Initiative

Strategic Initiative : Enhancing the effectiveness of the whistleblowing system

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Communicate and raise widespread awareness among employees and stakeholders regarding reporting channels. • Develop indicators for complaints management.	The Company is in the process of communicating and raising awareness of its whistleblowing channels among employees and stakeholders, while developing key performance indicators (KPIs) for complaints management to enhance the effectiveness of the whistleblowing system in line with the implementation plan.

Quarterly update

Section 3

Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The Company has published a Greenhouse Gas (GHG) emissions report

URL Link to the Document : https://hub.optiwise.io/en/documents/210656/tplas-one-report-2025-en.pdf

Reference: Greenhouse Gas Emissions Disclosure, Form 56-1 One Report 2025, page 54.

The Company has established a Greenhouse Gas (GHG Inventory) to systematically assess, monitor, and manage greenhouse gas emissions arising from its operations. The GHG inventory was independently verified by an external verifier in 2023 to ensure the accuracy, completeness, and reliability of the reported data.

Targets

Title	Target			Actual Data
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	Success	Success	Success	Success
GHG inventory report, GHG verification and disclosure (specific to Scope 3)	Success	Success	Success	Success

Decarbonization

The Company is committed to conducting business with environmental responsibility, recognizing the impacts of climate change and prioritizing continuous reduction of greenhouse gas emissions. Throughout the past, the Company has established an organizational greenhouse gas inventory to systematically monitor and evaluate performance. The historical greenhouse gas emissions statistics are as follows:

- 2023 (Base Year): 29,310 tCO2e
- 2024: 25,382 tCO2e (13% reduction from 2023)
- 2025: 27,231 tCO2e (7% reduction from 2023)

To enhance the efficiency of greenhouse gas mitigation, the Company has formulated a decarbonization plan for its operations by installing a 339.30 kWp rooftop solar photovoltaic (Solar Rooftop) system at its manufacturing facility, which serves as the Company's headquarters. This initiative aims to increase the proportion of renewable energy usage and reduce Scope 2 greenhouse gas emissions from grid electricity consumption, alongside upgrading internal energy efficiency. The Company expects that this project will help reduce long-term energy costs and support the achievement of its corporate Climate Action goals.

Targets

To drive tangible progress in climate action, the Company has established greenhouse gas (GHG) emission reduction targets based on its 2023 baseline GHG emissions data. These targets serve as a framework for monitoring and evaluating the Company's performance, as well as measuring the effectiveness of its greenhouse gas reduction initiatives. The details are as follows:

Title	GHG emissions in the base year (tCO_2e)	Target for reducing GHG emissions compared with the base year (tCO_2e)			Actual Greenhouse Gas Emission (tCO_2e)
	2023	2026	2027	2028	6M/2026
Greenhouse gas emission reduction volume	29,310	5%	5%	5%	In progress

Strategic Initiative

This initiative focuses on reducing Scope 2 greenhouse gas (GHG) emissions associated with electricity consumption from the Company's operational activities. To achieve this objective, the Company plans to install a 339.30 kWp rooftop solar photovoltaic (PV) system at its manufacturing facility located at the Company's headquarters. Details of the initiative are as follows:

Strategic Initiative : 339.30 kWp Solar Rooftop Installation Project

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Complete the installation and commence electricity generation from the rooftop solar photovoltaic (PV) system by the Q4/2026	The Company is currently implementing the installation of a 339.30 kWp Solar Rooftop system at the production building and head office. Project preparation has been completed, and the installation is currently in progress, with commercial power generation scheduled to commence by the fourth quarter of 2026.

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/TPLAS2_JUMP%2B_Plan_Year_2026-2028_EN.pdf