



Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028



WICE LOGISTICS PUBLIC COMPANY LIMITED

(WICE)

at 30 June 2026

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WICE LOGISTICS PUBLIC COMPANY LIMITED

SET	CG Report :
Services / Transportation & Logistics	SET ESG Ratings: AA
	Anti-Corruption Certification (CAC): Yes

Business Type

The Company and its subsidiary are international logistics service and solution providers, including import and export by both sea freight (Full and Less Container Loading) and by air freight, custom clearance and land transportation which the company aims at fulfilling wide range of customer requirements. Inaddition, the company provides Door-to-Door delivery which is transferring goods from a factory to another and the exporter is responsible for freight charges. Also, the company provides Exwork delivery which is transferring goods from a factory to another and the importer is responsible for freight charges.

Financial Statement				
Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	4,700.42	4,126.30	3,831.85	7,137.92
Expenses	4,556.08	4,001.32	3,559.10	6,363.22
Net Profit	122.14	97.73	170.39	554.06
Balance Sheet (MB)				
Assets	3,036.91	2,735.74	2,866.65	3,332.38
Liabilities	1,333.72	995.34	1,001.76	1,460.74
Shareholders' Equity	1,363.41	1,355.95	1,454.67	1,639.42
Cash Flow (MB)				
Operating	295.82	210.33	171.33	837.85
Investing	38.26	-24.94	-104.82	-101.34
Financing	-252.63	-305.62	-400.42	-293.20
Financial Ratio				
EPS (Baht)	0.19	0.15	0.26	0.85
GP Margin (%)	13.79	16.22	18.49	17.83
NP Margin (%)	2.65	1.95	5.61	8.34
D/E Ratio (Times)	0.78	0.57	0.54	0.78
ROE (%)	8.98	6.95	11.01	37.73
ROA (%)	5.00	4.78	8.93	22.76

JUMP+ Plan			
Business Plan			
Target in 2028			
Group Revenue Growth	7,000 M THB		
Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan 1 : Driving Enterprise Customers to Regional Excellence with an AI-Powered Platform	✓		
2. Strategic Plan 2 : Elevate revenue quality and strengthen sustainable competitive advantage.		✓	✓
3. Strategic Plan 3 : Enhancing Centralized Digital Infrastructure through a One Platform to Drive Organizational Growth		✓	✓
Governance Plan			
1. Enhancing anti-corruption and fraud prevention efforts			
2. Enhancing whistleblowing mechanisms			
3. Formulation of a succession plan for the CEO, executive management, and critical roles			
Climate Action Plan			
1. Greenhouse gas inventory (GHG) plan			
2. Decarbonization			

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Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Result	
	2028	2025	6M/2026
Group Revenue Growth (M THB)	7,000	4,656.00	2,800.86

Drive revenue growth to reach to 7,000 M THB by 2028

Progress description

During the first half of 2026, the Company maintained a strong revenue growth trajectory, generating cumulative revenue of THB 2,800.86 million, representing 52.85% of the annual revenue target and an increase of 22.40% compared with the same period of the previous year, reflecting the successful execution of the Company's strategic growth initiatives and its continued alignment with the organization's long-term business strategy.

Revenue performance was driven by business expansion, customer portfolio growth, and increased contribution from value-added logistics services. Continuous focus on operational excellence, customer retention, and business development has strengthened the foundation for achieving the annual Revenue Growth target.

In the second half of the year, the company will accelerate sales initiatives, optimize revenue opportunities from existing customers, and expand into high-potential market segments to ensure sustainable growth and achieve the full-year target.

Growth plan/Increase business value

Strategic Plan 1 : Driving Enterprise Customers to Regional Excellence with an AI-Powered Platform

- Enhance the platform’s efficiency to elevate its capability in delivering regional-level services, with a focus on enterprise clients operating across multiple countries. The goal is to drive customer base growth and expand business opportunities in international markets.
- Leverage AI and advanced analytics to generate deeper insights, enabling increased Revenue per Transaction while expanding long-term customer engagement and service adoption.
- Elevate end-to-end service capabilities across the value chain, delivering integrated solutions and customized offerings tailored to specific customer needs to enhance value creation and service differentiation. While empowering customers to grow together with the organization.

Targets

- Corporate Financial Targets

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Sales Growth (%) YoY Growth Rate	13.80	15.10	14.80	13.59	22.40

Progress description

Overall organizational revenue increased compared to first half 2025, on track for 2026FY Target, supported by the expansion of the regional customer base and the development of new business opportunities across key markets. In parallel, the Organization is advancing strategic transformation initiatives, including the enhancement of its regional platform, the adoption of AI-driven analytics, and the development of integrated End-to-End service capabilities.

These initiatives are expected to strengthen operational excellence, enhance customer value, and establish a scalable foundation for sustainable revenue growth and long-term competitive advantage.

Strategic Initiative

Strategic Initiative : Develop and enhance customer and partner management systems to improve sales process efficiency and create greater business value. This includes building mechanisms and tools that support business expansion opportunities, while strengthening the ability to respond to market and customer needs quickly and effectively.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• All countries will adopt a centralized platform to manage customer operations in alignment with standardized practices. • Implement standardized workflows to enable consistent operations across the organization. • Strengthen customer management and sales process effectiveness by implementing clear system usage KPIs. • Develop industry-focused solutions to drive new business opportunities and enhance customer value.	• Platform and implementation vendor successfully selected. • Project implementation roadmap established. • Business workflows reviewed across the organization. • End-to-end business solutions extended to support new industry vertical. • Foundation established for regional standardization and future business expansion.

Strategic Plan 2 : Elevate revenue quality and strengthen sustainable competitive advantage.

Focus on enhancing revenue quality and strengthening competitiveness by developing an effective cost management system. This includes adopting a data-driven pricing approach, complemented by the application of artificial intelligence (AI) to improve pricing accuracy for freight and logistics services in alignment with market rate fluctuations.

In parallel, build advanced capabilities in data analytics and forecasting to support more precise and informed strategic decision-making. This approach will increase business flexibility, reinforce competitive advantage, and enable the organization to effectively penetrate target customer segments across diverse industries.

Targets

- Corporate Financial Targets

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
Gross Profit Margin (%)	14.20	14.63	15.07	13.79	11.96

Progress description

- Maintain Gross Profit Margin (%) at the targeted level for core business unit. However, Gross Profit Margin (%) for subsidiaries company in part of Cross Border Services declined due to fluctuating operating cost from global fuel price situation.
- Enhance cost management and pricing practices by leveraging available data to improve revenue quality and profitability.
- Develop and validate Data-Driven Pricing capabilities and AI-powered pricing models to establish readiness for future implementation.
- Strengthen data infrastructure and predictive analytics models to improve pricing accuracy, forecasting capabilities, and strategic decision-making.

Strategic Initiative

Strategic Initiative : Strengthen cost analytics and competitiveness capabilities across all service offerings, while optimizing pricing strategies to align with cost structures and market dynamics. Leverage data-driven insights to enable informed decision-making and sustainably enhance revenue quality.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	• The organization gains clearer visibility into cost structures and profit margins across each service, enabling more accurate, data-driven business decision-making. • Pricing becomes more efficient, agile, and competitive, with stronger alignment to dynamic market conditions, thereby supporting more effective revenue generation. • Enhanced efficiency in managing transportation and operational costs, leading to better cost control and improved overall profitability for the organization.	• Develop and implement AI-enabled solutions to automate cost data collection, improving data accuracy, minimizing human error, and providing real-time information to support informed decision-making. • Redesign and standardize business workflows by adopting Lean principles to enhance operational efficiency, eliminate non-value-added activities, and optimize resource utilization. • Reduced manual and administrative tasks, enabling personnel to focus on Vendor Management Program more effectively. • Strengthen pricing capabilities through faster and more accurate cost analysis and quotation processes, improving responsiveness to dynamic market conditions and customer demands.

Strategic Plan 3 : Enhancing Centralized Digital Infrastructure through a One Platform to Drive Organizational Growth

The organization aims to establish a strong digital foundation through the development of a centralized One Platform that integrates data and operational processes across different departments into a unified system. This approach will streamline workflows, reduce operational redundancies, improve data accuracy, and enhance overall organizational efficiency.

Furthermore, the system architecture will be designed with flexibility and scalability to support future expansion while supporting the development and enhancement of new services, in alignment with the company’s long-term digital transformation strategy.

Targets

• Corporate Financial Targets

Title	Target			Actual Result	
	2026	2027	2028	2025	6M/2026
EBIT Margin (%)	3.21	3.81	4.43	3.07	2.10

Progress description

Maintained EBIT Margin (%) within the targeted level by establishing a strong digital foundation and designing the strategic framework for the One Platform. This initiative focuses on enabling future integration of data and business processes across functions, creating a unified operating model to support sustainable business growth.

During the development phase, key activities were conducted to analyze and optimize existing processes, standardize data structures, and establish effective data governance practices. These strategic initiatives aim to minimize process duplication, improve data reliability, and strengthen the organization’s capability in managing cost, revenue, and operational performance. The established digital foundation will serve as a critical enabler for enhancing operational efficiency and driving future profitability improvement, supporting sustainable EBIT Margin (%) growth once the One Platform is fully implemented and utilized across the organization.

Strategic Initiative

Strategic Initiative : Develop a One Digital Platform as a centralized hub to integrate and connect data across the branches, customers, and partners, enabling more efficient and streamlined operations. In parallel, enhance tools and system architecture with flexibility and scalability to support future business expansion and network growth.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	The organization establishes a centralized One Digital Platform that seamlessly integrates and manages data across the group, enabling faster and more accurate data access while effectively supporting operational activities through improved data utilization.	- Successfully consolidated existing databases into a centralized data repository. - Designed and standardized the enterprise data structure to ensure data consistency and governance. - Developed the Group Performance Dashboard, providing management with consolidated performance visualization.

Quarterly update
Section 2
Governance Plan

Quarterly update : Section 2 Governance Plan

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

WICE Logistics Public Company Limited has established a strong corporate governance policy and is committed to conducting its business with integrity, transparency, and accountability toward all stakeholders. The Company is dedicated to enhancing its ethical governance and anti-corruption practices in alignment with international standards. This commitment is driven by its Anti-Corruption Policy and Code of Conduct, which have been reviewed and approved by the Board of Directors. In addition, the Company continuously develops monitoring, auditing, and supply chain governance mechanisms through internationally recognized standards such as Sedex and SMETA audits, ensuring social responsibility across all levels of its value chain. These efforts are aligned with the Company’s strategic direction and its commitment to sustainable business operations.

Targets

The Company aims to strengthen its anti-corruption governance system to ensure effectiveness and alignment with international standards. It seeks to develop policies and governance mechanisms that comprehensively cover the entire organization, while fostering a corporate culture of transparency and ethical business conduct. In addition, the Company is committed to building trust and confidence among stakeholders by conducting its business in a responsible manner.

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	-	-	-	Complete	Success
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	-	-	-	Complete	Success
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	-	-	-	Complete	Success
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	-	-	-	Complete	Success
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	Certified	Certified	Certified	CER/Filing	Renewal in Progress
Achieve Sedex (Supplier Ethical Data Exchange) certification	The Company	The Company	The Company	-	Prepare and

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
	has proceeded with applying for membership on the Sedex platform and completed the Self-Assessment Questionnaire (SAQ), covering key areas including labor standards, human rights, health and safety, environmental management, and business ethics. At the same time, the Company is preparing for the SMETA audit to further validate its compliance and commitment to responsible business practices.	has undergone a SMETA (Sedex Members Ethical Trade Audit) conducted by an external auditor and has implemented corrective actions based on the audit findings (Corrective Action Plan). These efforts aim to enhance the Company’s social responsibility management system across both its operations and supply chain.	has obtained certification and disclosed its assessment results through the Sedex platform. It has also extended its Ethical Supply Chain practices to critical suppliers and integrated these practices into its ESG framework and corporate governance system.		implement a Self-Assessment Questionnaire (SAQ) covering Labor, Human Rights, Health & Safety, Environment, and Business Ethics to assess readiness and support compliance with SMETA Audit requirements.

Progress description

The Company is committed to conducting its business with transparency and integrity. It has established comprehensive anti-fraud and anti-corruption policies and practices that apply across the organization, supported by mechanisms for monitoring, auditing, and regularly reviewing these policies. The results are reported to the Board of Directors at least once a year to strengthen stakeholder confidence and enhance corporate governance in line with international standards.

In addition, the Company is currently in the process of renewing its certification under the Thai Private Sector Collective Action Against Corruption (CAC) program to maintain high standards of anti-corruption governance and promote a culture of integrity throughout the organization. As part of this effort, the Company organized a training session entitled “The Roles of Executives and Employees in Anti-Corruption Efforts” in collaboration with speakers from CAC. The training aimed to enhance the knowledge, understanding, and practical application of anti-corruption principles among executives and employees across the organization. To further strengthen business ethics and supply chain standards, the Company has initiated the development of a Self-Assessment Questionnaire (SAQ) covering key areas including labor practices, human rights, occupational health and safety, environmental management, and business ethics. This initiative is intended to assess organizational readiness and support preparation for a future SMETA Audit.

Strategic Initiative

WICE Logistics Public Company Limited is committed to enhancing its Governance Framework in alignment with good corporate governance principles and international standards. The Company continues to strengthen its systems in business ethics, anti-corruption, and ESG risk management. It also adopts a Responsible Supply Chain Management approach to oversee its business partners. In addition, the Company conducts assessments in accordance with Sedex and SMETA audit standards to enhance transparency, mitigate supply chain risks, and elevate the overall standard of sustainable business operations.

Strategic Initiative 1 : Development of the business ethics and anti-corruption governance framework.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	Review and update the Anti-Corruption Policy and Code of Conduct to comprehensively cover the operations of WICE Logistics Public Company Limited, along with communicating and providing training to employees and executives at all levels.	- The Company has established comprehensive anti-fraud and anti-corruption policies and procedures applicable across the organization, supported by mechanisms for regular monitoring, auditing, and policy review. The implementation results are reported to the Board of Directors at least once annually. - The Company is currently in the process of renewing its certification under the Thai Private Sector Collective Action Against Corruption (CAC) program. In addition, the Company organized a training session entitled “The Roles of Executives and Employees in Anti-Corruption Efforts” in collaboration with speakers from CAC to enhance the knowledge and understanding of anti-corruption practices among executives and employees throughout the organization

Strategic Initiative 2 : Enhancement of responsible supplier and supply chain governance systems.

Status ● On track		
Year	Expected Outcomes	Actual Result
2026	The Company has applied for Sedex membership and completed the Self-Assessment Questionnaire (SAQ), covering key areas including labor standards, human rights, health and safety, environmental management, and business ethics.	The Company has initiated the development of a Self-Assessment Questionnaire (SAQ) covering key areas including labor practices, human rights, occupational health and safety, environmental management, and business ethics. In addition, the Company has implemented a comprehensive supplier assessment process to evaluate environmental, social, and governance (ESG) performance across its supply chain. These initiatives are intended to assess organizational and supplier readiness and support preparation for a future SMETA Audit.

Enhancing whistleblowing mechanisms

WICE Logistics Public Company Limited is committed to enhancing its whistleblowing and complaint management system to ensure effectiveness, transparency, and alignment with international standards, particularly ISO 37002 (Whistleblowing Management Systems). The Company aims to foster an open and trustworthy organizational culture, encouraging employees and stakeholders to report irregularities or misconduct that may violate business ethics. A clear and efficient process is established for investigation, follow-up, and reporting to the Board of Directors, along with concrete and effective measures to protect whistleblowers.

Targets

The Company aims to develop an effective Whistleblowing Management System in alignment with international standards. It promotes secure and accessible reporting channels, ensures the protection of whistleblowers, and builds confidence among employees, suppliers, and stakeholders in reporting misconduct or inappropriate behavior. These efforts support strong corporate governance and transparent business operations.

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a whistleblowing policy and procedures for reporting misconduct.	-	-	-	Complete	Success
The company has established a formal, written whistleblowing policy and procedures, which have been approved by the Board of Directors	-	-	-	Complete	Success
Appointment of an impartial recipient for whistleblowing reports.	-	-	-	Complete	Success
All complaints are thoroughly investigated, and outcomes are reported to the Board in a timely manner, with appropriate corrective and preventive actions in cases of confirmed misconduct to avoid recurrence.	-	-	-	Complete	Success
The whistleblowing policy and procedures reviewed by the	-	-	-	Complete	Success

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
Board of Directors at least annually.					
Evaluation of adherence to ISO 37002: Whistleblowing management systems	Review and enhance policies, as well as complaint handling and whistleblowing procedures, in alignment with the Whistleblowing Management System (ISO 37002), while communicating and providing training to employees on available reporting channels.	Conduct an assessment of the complaint management system in accordance with ISO 37002 guidelines, by the Internal Audit function or an independent assessor, and develop an Improvement Plan.	Enhance the complaint handling and whistleblowing management system to ensure effectiveness, transparency, and alignment with international standards, while continuously monitoring and evaluating its performance.	-	Review the grievance handling and whistleblowing policy and procedures to align with the requirements of ISO 37002.

Progress description

The Company has established a clear Whistleblowing Policy and Procedures, approved by the Board of Directors, and has appointed impartial responsible personnel to receive, manage, and investigate complaints. All reported cases are investigated and reported in accordance with established procedures, with appropriate corrective actions and preventive measures implemented to prevent recurrence. The policy and procedures are reviewed at least annually to ensure that the whistleblowing system remains effective, transparent, and trustworthy.

In addition, the Company has reviewed its grievance handling and whistleblowing policies and procedures to align with the principles of ISO 37002. The Company also promotes communication and awareness of whistleblowing channels among employees and stakeholders to strengthen confidence in reporting misconduct and support good corporate governance throughout the organization.

Strategic Initiative

The Company is committed to enhancing its whistleblowing and complaint management system to ensure effectiveness, transparency, and fairness. It develops secure and confidential reporting channels, along with systematic investigation and follow-up processes, to promote a culture of transparency and accountability across the organization. These efforts also strengthen the Company’s governance framework in alignment with international best practices, such as the Whistleblowing Management System (ISO 37002).

Strategic Initiative 1 : Development of the Whistleblowing Management System (in accordance with ISO 37002 guidelines).

Status ● On track		
Year	Expected Outcomes	Actual Result
2026	Review and enhance policies, as well as whistleblowing channels and complaint handling processes, in alignment with ISO 37002 guidelines, while ensuring systematic communication and training for employees at all levels.	Review and update the grievance handling and whistleblowing policy and procedures to align with the principles of ISO 37002, ensuring an effective, transparent, and trustworthy reporting and investigation process.

Strategic Initiative 2 : Promotion of a transparency-driven organizational culture and whistleblowing practices (Speak-up Culture Development).

Status ● On track		
Year	Expected Outcomes	Actual Result
2026	Provide communication and training for employees at all levels on the whistleblowing policy, reporting channels, and whistleblower protection measures, in order to build awareness and foster confidence in the system in a tangible manner.	Develop training materials and an employee training program on the Whistleblowing Policy, including reporting channels and whistleblower protection measures. In addition, communicate this information through the Company's internal communication channels to ensure that all employees are informed and aware of the reporting mechanisms and protections available to them.

Governance of Risk and Management Compliance

Formulation of a succession plan for the CEO, executive management, and critical roles

WICE Logistics Public Company Limited recognizes the strategic importance of leadership continuity and is committed to developing a comprehensive and systematic succession planning framework for the Group CEO, senior executives, and critical positions across the organization. This process includes identifying and prioritizing critical roles, assessing potential candidates, and establishing a talent pool, along with developing Individual Development Plans (IDPs) for high-potential successors. The framework is integrated with the Company’s Talent Management and Enterprise Risk Management systems to support sustainable and stable long-term organizational growth.

Targets

The Company has established a Succession Plan for the Group CEO, senior executives, and key positions across the organization, including the identification of successor candidates and the development of Individual Development Plans (IDPs) to ensure a continuous pipeline of capable leaders ready to assume critical roles.

Title	Target			Actual Result	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a succession plan for the President & CEO,senior executives,and key position holders.	In Progress	In Progress	Success	In Progress	In Progress
Risk assessment and identification of critical roles to categorize and prioritize positions requiring succession plans.	In Progress	Success	Success	In Progress	In Progress
Define core qualifications and competencies by regularly reviewing and updating job descriptions to ensure clarity and relevance,and specifying essential competencies for each position.	In Progress	Success	Success	In Progress	In Progress
Identification and assessment of high-potential employees for future key roles.	In Progress	Success	Success	In Progress	In Progress
Development of Individual Development Plans	In Progress	Success	Success	In Progress	In Progress
Monitor IDP progress and evaluate the overall effectiveness of the succession plan,ensuring key role incumbents participate in and complete essential training and skill development.	In Progress	In Progress	Success	In Progress	In Progress
Effectively communicate the value of the succession plan to employees and encourage a culture of continuous learning across the company.	In Progress	In Progress	Success	In Progress	In Progress
Disclose the performance of succession planning and related risk management measures in the Company’s annual report.	In Progress	Success	Success	-	In Progress

Progress description

The Company has continuously strengthened its succession planning system by conducting risk assessments and identifying critical positions within the organization, reviewing the qualifications and competencies required for each role, and identifying and developing high-potential employees through Individual Development Plans (IDPs) to ensure readiness for future leadership transitions.

In 2028, the Company successfully completed succession plans for the President & CEO, senior executives, and other key positions. The Company also established mechanisms to monitor development progress and regularly communicate the importance of employee development, thereby enhancing organizational preparedness and supporting sustainable business growth.

Strategic Initiative

The Company develops a Succession Planning and Talent Management system for key positions across the organization, including the Group CEO and senior executives. This includes establishing a talent pool and enhancing employee capabilities through Leadership Development Programs to ensure leadership continuity and support long-term organizational growth.

Strategic Initiative 1 : Development and implementation of a Group-wide Succession Planning System for the Group CEO, senior executives, and critical positions across the organization.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	Identify and prioritize critical positions across the organization, including the Group CEO and senior executives, and establish a Succession Plan by identifying high-potential successor candidates and developing a talent pool for WICE Logistics Public Company Limited.	Define and prioritize the organization's Critical Positions, including the Group CEO and senior executive roles. Develop a Succession Plan by identifying qualified Successor Candidates with high potential and establishing a Talent Pool for WICE Logistics Public Company Limited to ensure leadership continuity and support the Company's long-term business growth.

Strategic Initiative 2 : Development of an Integrated Talent Management and HR Risk Management system.

Status ● On track

Year	Expected Outcomes	Actual Result
2026	Establish a Talent Identification and Talent Pool system for critical positions across the organization, linked with performance evaluation and potential assessment (Performance & Potential Assessment), and disclose the results in the Company's annual report.	Develop a Talent Identification and Talent Pool system for the organization's critical positions, integrating it with the performance appraisal system.

Quarterly update
Section 3
Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

The Company has published a Greenhouse Gas (GHG) emissions report

URL Link to the Document : <https://www.wice.co.th/sustainability-reports/>



The organization has prepared a greenhouse gas emissions inventory.

Targets

WICE Logistics Public Company Limited recognizes the impacts of climate change as a strategic risk affecting the economy, society, and long-term business sustainability. The Company has therefore established a clear direction and target to achieve Net Zero Emissions by 2050, in line with the principles of the Science Based Targets initiative (SBTi), as approved by the Board of Directors. In this regard, the Company prepares and discloses its greenhouse gas inventory with transparency and accuracy, in accordance with ISO 14064-1:2018 (Carbon Footprint for Organization), with external verification. The information is consistently disclosed to all stakeholders on an annual basis. The Company also implements concrete greenhouse gas reduction actions based on the SBTi approach of “Avoid–Reduce–Replace–Offset,” enabling effective execution of its decarbonization roadmap and supporting the achievement of its Net Zero 2050 target.

Title	Target			Actual Result
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	Success	Success	Success	Success

Progress description

The Company has prepared a comprehensive Greenhouse Gas (GHG) Inventory covering both Scope 1 and Scope 2 emissions, and successfully completed third-party verification to ensure the accuracy and reliability of the reported data. In addition, the Company has publicly disclosed its GHG emissions performance to enhance transparency in climate change management. The verified data serves as a foundation for developing strategies, setting targets, and implementing initiatives to effectively manage and reduce the Company's greenhouse gas emissions in the future.

Strategic Initiative

The Company plans to develop a Carbon Management System to systematically calculate, record, and monitor greenhouse gas emissions from its transportation operations. It is also preparing for third-party verification to ensure data accuracy in alignment with international standards such as ISO 14083 and the GLEC Framework. The system will be implemented in actual operations to enhance data credibility, support effective greenhouse gas management, and enable the Company to provide accurate and transparent emissions data to customers, thereby supporting carbon management across the supply chain.

Status ● On track

Section 3 Climate Action Plan Page 18

Decarbonization

The Company is committed to being one of the driving forces in reducing greenhouse gas emissions in support of the national goal of achieving net-zero greenhouse gas emissions by 2050, while conducting its business based on the principles of sustainable development. The Company therefore aims to elevate its operational standards to align with the transition toward a low-carbon logistics business, through corporate strategies driven by all business units, covering operational processes, practices, and the development of a sustainability-oriented corporate culture.

The Company is currently in the process of establishing Science-Based Targets (SBTs) for greenhouse gas emissions reduction, alongside improving logistics operational efficiency, enhancing energy efficiency, and transitioning its transportation fleet toward low-carbon technologies, such as electric tractor trucks or vehicles with higher emission standards.

In addition, the Company places strong emphasis on strengthening collaboration across the entire supply chain by promoting knowledge and understanding of carbon reduction among customers, business partners, and stakeholders. The Company also promotes green logistics business models through the use of carbon data to analyze and design the most efficient transportation solutions, such as route optimization, load optimization, and the selection of lower-carbon transport modes, in order to support the tangible transition toward a low-carbon society.

Targets

The Company has established greenhouse gas emission reduction targets in alignment with the Science-Based Targets initiative (SBTi), ensuring that its decarbonization efforts contribute to limiting global temperature rise.

In this regard, the Company plans to review and refine its greenhouse gas reduction target framework in accordance with scientifically recognized methodologies. This will support the development of clear, measurable targets aligned with international standards in the future, and enable the Company to formally declare its commitment under the SBTi framework.

Title	GHG emissions in the base year (tCO ₂ e / ton of Container)	Target for reducing GHG emissions compared with the base year (% Reduction)			Actual Greenhouse Gas Emission (% Reduction)
	2024	2026	2027	2028	6M/2026
Greenhouse gas emission reduction volume	0.0281	6.10	12.37	22.70	In progress

Remark : Note: The targets set are based on internal calculations and have not yet been validated by an external organization. The Company will review and refine these targets to ensure alignment with the criteria and obtain formal validation from the Science-Based Targets initiative (SBTi).

Progress description

The Company has prepared a Greenhouse Gas (GHG) Inventory and developed a Carbon Management System to systematically collect, calculate, and manage the organization’s greenhouse gas emissions data. The GHG emissions data has been verified by an independent third-party assessor in accordance with the Carbon Footprint for Organization (CFO) requirements of the Thailand Greenhouse Gas Management Organization (TGO) and ISO 14064-1, ensuring the accuracy and reliability of the reported information. In addition, the Company is currently reviewing and enhancing its greenhouse gas reduction target framework in alignment with the principles of Science-Based Targets (SBTs). The Company is also developing a greenhouse gas database and performance monitoring system to support future planning and management of emissions reduction initiatives. Key areas of focus include improving logistics operational efficiency, increasing energy efficiency, and developing Green Logistics solutions to support the transition toward a low-carbon business and the Company’s long-term sustainable growth.

Strategic Initiative

The Company has established strategic initiatives to strengthen carbon management by developing a Carbon Management System aligned with ISO 14083 and the GLEC Framework, alongside implementing science-based emission reduction targets (SBTi). These efforts include improving low-carbon business processes, engaging key stakeholders, and transitioning to electric and higher-emission-standard vehicles through a structured roadmap to achieve sustainable greenhouse gas reduction.

Strategic Initiative 1 : Development of a Carbon Management System and Carbon Verification

Status ● On track		
Year	Expected Outcomes	Actual Result
2026	The organization has developed a Carbon Management System to calculate, record, and monitor greenhouse gas emissions for each type of transportation.	The Company has developed a Carbon Management System to calculate and manage its greenhouse gas emissions data for 2025, with verification conducted by an independent third-party assessor in accordance with the TGO Carbon Footprint for Organization (CFO) standard and ISO 14064-1. In addition, the Company has developed a greenhouse gas emissions database for 2026 to support the effective monitoring and planning of greenhouse gas reduction initiatives.

Strategic Initiative 2 : The organization is preparing a greenhouse gas emissions reduction plan for submission to the Science Based Targets initiative (SBTi).

Status ● On track		
Year	Expected Outcomes	Actual Result
2026	The Company has prepared and summarized the Carbon Intensity per Service and initiated the planning of greenhouse gas emissions reduction in line with the Science-Based Targets initiative (SBTi), including the submission of its commitment to SBTi.	Develop and summarize Carbon Intensity per Service metrics, and initiate the planning of greenhouse gas emission reduction targets in accordance with the Science-Based Targets initiative (SBTi).

Strategic Initiative 3 : A project to transition tractor trucks to electric vehicles and upgrade to newer engines with higher emission standards.

Status ● On track		
Year	Expected Outcomes	Actual Result
2026	Conduct a feasibility study for the procurement of electric tractor trucks to assess feasibility, performance, and available market options.	Study the application of Internal Carbon Pricing (ICP) in a feasibility study to incorporate carbon pricing as a decision-making factor in the procurement of electric tractor trucks. 



Year	Expected Outcomes	Actual Result

Quarterly update
Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/WICE0_JUMP%2B_Plan_Year_2026-2028_EN.pdf

