Quarterly update in second quarter of 2026

JUMP+ Plan

Year 2026 - 2028

WP ENERGY PUBLIC COMPANY LIMITED

(WP)

at 30 June 2026

This report was disseminated on 14/08/2026

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WP ENERGY PUBLIC COMPANY LIMITED

SET

Resources / Energy & Utilities

CG Report :

SET ESG Ratings: **BBB**

Anti-Corruption Certification (CAC): **Yes**

Business Type

Trading and transportation of liquefied petroleum gas (LPG).

Financial Statement

Year	2025	2024	2023	2022
Income Statement (MB)				
Revenues	17,546.17	19,021.96	18,183.97	15,531.58
Expenses	17,324.82	18,817.33	17,995.56	15,351.13
Net Profit	154.18	143.73	125.45	119.19
Balance Sheet (MB)				
Assets	6,807.31	6,907.56	7,178.29	7,022.44
Liabilities	5,515.36	5,588.29	5,856.95	5,661.14
Shareholders' Equity	1,292.08	1,313.03	1,313.77	1,350.55
Cash Flow (MB)				
Operating	414.63	402.00	561.56	485.21
Investing	-135.18	-302.77	-424.23	-241.30
Financing	-183.22	-262.73	-244.35	-67.48
Financial Ratio				
EPS (Baht)	0.30	0.28	0.24	0.23
GP Margin (%)	3.94	3.59	3.75	4.74
NP Margin (%)	0.87	0.74	0.67	0.74
D/E Ratio (Times)	4.27	4.24	4.43	4.16
ROE (%)	11.84	10.94	9.42	8.95
ROA (%)	3.23	2.91	2.65	2.68

JUMP+ Plan

Business Plan

Target in 2028

Net Profit	**170.00** Million Baht

Strategic Plan	Growth	Profitability & Efficiency	Stability
1. Strategic Plan 1 : Plan for expanding branches and distribution channels	✓		
2. Strategic Plan 2 : Smart Office Development Plan		✓	
3. Strategic Plan 3 : Credit Rating Development Plan to Enhance Financial Stability			✓

Governance Plan

1. Enhancing anti-corruption and fraud prevention efforts
2. Enhancing whistleblowing mechanisms
3. Strengthening emerging risk oversight practices

Climate Action Plan

1. Greenhouse gas inventory (GHG) plan

Quarterly update

Section 1

Business Plan

Quarterly update : Section 1 Business Plan

Target in 2028

Title	Target	Actual Data	
	2028	2025	6M/2026
Net Profit (Million Baht)	170.00	154.18	84.74

The Company has set a net profit target of THB 170 million for 2028, driven by the strengthening of its core LPG business, the expansion into clean energy solutions, and a management approach anchored in sustainability. The Company believes that its modernization initiatives, coupled with the integration of digital and operational technologies, will be critical enablers in achieving this goal and delivering resilient, long-term profitability.

Progress description

The Group reported a net profit of Baht 84.74 million for the 6 month of 2026, representing an increase of Baht 14.32 million, or 20.33%, compared with a net profit of Baht 70.42 million in the same period last year.

Growth plan/Increase business value

Strategic Plan 1 : Plan for expanding branches and distribution channels

The expansion of branches and distribution channels aims to enhance the coverage of the service network, enabling the company to reach a broader and more diverse customer base. This strategy supports continuous growth in total revenue and market share across household customers, restaurants, and SMEs, while also strengthening the company's competitiveness in each operating area.

Targets

- **Corporate Financial Targets**

Title	Target			Actual Data	
	2026	2027	2028	2025	6M/2026
Revenue Growth (%) YoY Growth Rate	2.8%	2.8%	2.8%	-7.76	-5.06

Strategic Initiative

Strategic Initiative : Expand branches and distribution channels.

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Enhance the efficiency of existing stores to retain the customer base and support sales growth.	Implemented investments to strengthen business capabilities and support business growth.

Strategic Plan 2 : Smart Office Development Plan

Leverage digital technologies to enhance operational efficiency by prioritizing automation in key processes such as document approvals, data management, reporting, and other repetitive administrative tasks. This reduces reliance on manual work, minimizes errors, and saves time. The adoption of digital workflows, paperless systems, and automation enables faster, more transparent, and auditable processes, strengthens organizational agility, and sustainably improves overall productivity.

Targets

- **Other Targets**

Title	Target			Actual Data	
	2026	2027	2028	2025	6M/2026
Reducing the lead time of key processes (e.g., document approvals, contract approvals).	50%	70%	100%	-	-

Strategic Initiative

Strategic Initiative : Smart Office Development

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Implement digital document systems (Digital Workflow / Paperless) within selected pilot departments to streamline processes and reduce manual paperwork.	Currently assessing and defining the approach for developing a Digital Workflow and Paperless system.

Strategic Plan 3 : Credit Rating Development Plan to Enhance Financial Stability

Conduct a corporate credit rating assessment with TRIS Rating to strengthen the company’s financial credibility and stability. The credit rating will also serve as a key reference for future business expansion and facilitate access to financing sources.

Targets

- **Other Targets**

Title	Target			Actual Data	
	2026	2027	2028	2025	6M/2026
Access new funding sources enabled by achieving the TRIS Credit Rating.	-	-	500 THB	0	0

Strategic Initiative

Strategic Initiative : Enhance the company's financial stability through the implementation of a TRIS Credit Rating.

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Prepare financial information and risk management data to support the credit rating assessment. • Achieve an official TRIS Credit Rating and strengthen the company's financial credibility.	Currently undergoing assessment by TRIS Rating.

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Section 2

Governance Plan

Quarterly update : Section 2 Governance Plan

Accountability and Transparency Governance

Enhancing anti-corruption and fraud prevention efforts

This plan aims to strengthen a robust governance framework against all forms of corruption by establishing, reviewing, monitoring, and evaluating internal policies and practices at least once a year, while fostering a culture of transparency among employees. It also includes pursuing national-level certification (CAC) and encouraging direct business partners (Critical Tier 1) to adopt anti-corruption and anti-bribery policies, as well as monitoring and evaluating their compliance with these policies.

Targets

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established an anti-corruption policy and practices.	In Progress	Success	Success	In Progress	Success
An anti-corruption and anti-bribery policy has been developed to comprehensively cover the organization's business operations,formally approved by the Board of Directors,and supported by clear and practical implementation guidelines	-	-	-	Complete	Success
The company conducts regular monitoring and evaluation of compliance with its anti-corruption and anti-bribery policy and procedures. Audit results are reported by internal auditors to the Board of Directors at least annually. In the event of any violations,corrective actions and preventive measures are clearly defined to prevent recurrence	In Progress	Success	Success	Not Started	Success
The company conducts an annual review of its anti-corruption and anti-bribery policy and practices with the Board of Directors	In Progress	Success	Success	Not Started	Success
Achieve CAC certification from the Thai Institute of Directors (Thai IOD)	Certified	Certified	Certified	Signatory	Certified
Implement and verify that all critical Tier 1 business partners have anti-corruption policies,and ensure that the company actively monitors and assesses business partners' adherence to these policies	Not specified	In Progress	Success	-	Not yet initiated; preparations for implement ation are underway.

Progress description

The Company was certified as a member of the Thai Private Sector Collective Action Against Corruption (CAC) on 30 June 2026 and is continuously enhancing its corporate governance standards, grievance management, and emerging risk management in accordance with the project plan.

Strategic Initiative

Strategic Initiative 1 : Apply for CAC certification from the Thai Institute of Directors (Thai IOD)

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Submit application for certification	The Company submitted its application for certification as a member of the Thai Private Sector Collective Action Against Corruption (CAC) on 30 March 2026 and was officially certified as a CAC member on 30 June 2026.

Strategic Initiative 2 : Require Critical Tier 1 suppliers to implement an anti-bribery and corruption policy.

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Communicate with Critical Tier 1 suppliers regarding the implementation of anti-bribery and corruption policies.	The Company has communicated its anti-corruption policies to critical Tier 1 business partners that conduct business directly with the Company.

Enhancing whistleblowing mechanisms

This initiative aims to develop a transparent, secure, and efficient whistleblowing system designed to empower employees and stakeholders to report misconduct or inappropriate behavior with confidence. The plan establishes diverse and accessible reporting channels, accompanied by clear whistleblower protection mechanisms. It also ensures that all complaints are investigated and addressed in a fair and verifiable manner. Furthermore, continuous monitoring and communication of guidelines are prioritized to foster a corporate culture of integrity, transparency, and accountability at all organizational levels.

Targets

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established a whistleblowing policy and procedures for reporting misconduct.	In Progress	Success	Success	In Progress	In Progress
The company has established a formal,written whistleblowing policy and procedures,which have been approved by the Board of Directors	-	-	-	Complete	Success

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
Appointment of an impartial recipient for whistleblowing reports.	-	-	-	Complete	In Progress
All complaints are thoroughly investigated,and outcomes are reported to the Board in a timely manner,with appropriate corrective and preventive actions in cases of confirmed misconduct to avoid recurrence.	-	-	-	Complete	Success
The whistleblowing policy and procedures reviewed by the Board of Directors at least annually.	In Progress	Success	Success	In Progress	Success
Reduce the complaint resolution time.	In Progress	In Progress	Reduce the complaint handling time to no more than 60 business days.	-	Reduced the complaint resolution time from 104 working days to 56 working days.

Progress description

The Company continues to implement its whistleblowing and complaint management initiatives, including reviewing relevant policies and procedures, and has reduced the complaint resolution time from 104 working days to 56 working days.

Strategic Initiative

Strategic Initiative 1 : Annual review of the written Whistleblowing Policy and Procedures, approved by the Chief Executive Officer.

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Review and revise the Whistleblowing Policy to enhance clarity and accessibility, aiming for effective communication and expedited complaint handling, with approval from the Chief Executive Officer.	Reviewed and revised the 2026 Whistleblowing Policy, covering complaint receipt, investigation, monitoring, documentation, and reporting processes. The complaint resolution timeframe was reduced from 104 to 56 working days, and the revised policy was approved by the Chief Executive Officer.

Strategic Initiative 2 : All complaints are investigated and reported to the Board of Directors within the specified timeframe.

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• 1. Register complaints and log data to track the progress of each case. 2. Monitor investigation progress and document the summary of results. 3. Submit the report to the DCEO (copying the CEO for acknowledgement) within the specified timeframe.	Reviewed and enhanced the complaint management process, covering complaint registration and documentation, investigation tracking and recording, and reporting of outcomes to management, with revised timelines to improve the efficiency and timeliness of complaint handling.

Governance of Risk and Management Compliance

Strengthening emerging risk oversight practices

Proactively prepare the organization for complex and dynamic emerging risks by optimizing resource allocation and strategic planning. This approach minimizes unexpected impacts, limits damage, and enhances executive decision-making to ensure business stability and secure a competitive advantage in uncertain environments.

Targets

Title	Target			Actual Data	
	2026	2027	2028	Before Project Participation	6M/2026
The company has established policies and guidelines for managing emerging risks.	In Progress	In Progress	Success	Not Started	In Progress
Conduct an analysis to identify and assess a minimum of three emerging risks with potential business impact.	In Progress	In Progress	Success	Not Started	In Progress
Each emerging risk is accompanied by scenario analysis and corresponding mitigation plans	In Progress	In Progress	Success	Not Started	-
Engagement of senior management in the tracking and decision processes related to emerging risks.	In Progress	In Progress	Success	Not Started	-
Apply tools such as Excel and Power BI to integrate and automate data connections for risk reporting.	-	-	Success	-	Not yet initiated.

Progress description

The Company is currently developing its approach to Emerging Risk management, with the identification and assessment of emerging risks to be integrated into the Company's overall corporate strategy development process, ensuring alignment between risk management and the Company's strategic direction.

Strategic Initiative

Strategic Initiative 1 : Identify and analyze at least three emerging risks that are expected to impact the business.

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Deliver at least three key emerging risks that present the highest potential impact to the organization	The Company is currently studying and developing an approach to Emerging Risk management, which will be integrated into the Company's overall corporate strategy development process.

Strategic Initiative 2 : Apply digital tools and software integration to automate data consolidation and streamline the preparation of risk reports.

Status ● On track

Year	Expected Outcomes	Actual Data
2026		Not yet initiated.

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Section 3

Climate Plan

Quarterly update : Section 3 Climate Plan

Greenhouse gas inventory (GHG) plan

This initiative aims to strengthen the organization's environmental management in a systematic manner by developing a comprehensive Greenhouse Gas Inventory (GHG Inventory) that covers all activities across the value chain. The inventory identifies emission sources and quantifies greenhouse gas emissions for each scope (Scope 1, Scope 2, and Scope 3) in alignment with the guidelines of the Thailand Greenhouse Gas Management Organization (TGO). The resulting data will be used to set emission reduction targets, develop action plans to minimize environmental impacts, and communicate sustainability performance to stakeholders, enabling the organization to progress effectively toward its Carbon Neutral and Net Zero goals.

Targets

Title	Target			Actual Data
	2026	2027	2028	6M/2026
GHG inventory report, GHG verification and disclosure (specific to Scope 1 and Scope 2 emissions)	In Progress	In Progress	Success	Success

Progress description

The Company has completed its organizational greenhouse gas (GHG) inventory covering Scope 1, Scope 2, and Scope 3 emissions, which has been independently verified in accordance with the guidelines of the Thailand Greenhouse Gas Management Organization (TGO) and ISO 14064-1.

Strategic Initiative

Strategic Initiative : Prepare and disclose the greenhouse gas emissions report (Scope 1, 2 and Scope 3).

Status ● On track

Year	Expected Outcomes	Actual Data
2026	• Establish a data collection system for GHG activity data covering all relevant departments. • Prepare the 2025 greenhouse gas emissions report (Scope 1, Scope 2, and Scope 3) in accordance with TGO guidelines. • Use GHG emissions data to set reduction targets and align them with the Decarbonization Roadmap.	• The Company has established a greenhouse gas (GHG) activity data collection system covering all material emission sources across the organization. • The Company has completed the preparation and third-party verification of its 2025 Carbon Footprint for Organization (CFO) report, covering Scope 1, Scope 2, and Scope 3 greenhouse gas emissions in accordance with the Thailand Greenhouse Gas Management Organization (Public Organization: TGO) guidelines and ISO 14064-1. • The Company has utilized the GHG inventory results as the baseline for identifying key emission sources and is currently developing its greenhouse gas reduction targets and Decarbonization Roadmap to support its long-term climate commitments.

Quarterly update

Attachment

Quarterly update : Attachment

JUMP+ Plan

URL Link to the Document : https://jumpplusmedia-setlink.setgroup.or.th/planSubmission/WP_JUMP%2B_Plan_Year_2026-2028_EN.pdf